HOW TO BID

The ***Serendipity Books Sealed Bid Auction*** lots (consisting of approximately sixty-eight (68) lots of various shelving amounts) are being offered for sale via a sealed bid auction.

For purposes of this sale, a sealed bid auction is an auction in which bidders submit bids for a fixed price that remain undisclosed to other bidders by a specified deadline, after which time all legitimate bids will be reviewed by the company, and, subject to any reserve price, the highest legitimate bid submitted in accordance with the Conditions of Sale will be declared the winning bid.

By participating in this sale, each bidder agrees to be bound by the Conditions of Sale applicable to this auction.

Prospective bidders are encouraged to view the lots in advance of submitting a bid. Previews are being held by appointment only. To make an appointment, contact Adam Stackhouse at (415) 503-3266. The lots are being offered and sold "AS IS" and "WHERE IS" with all faults and without any right of rescission or return.

Deadline for Bids:

All completed bids for the Lot must be <u>received</u> in our San Francisco office by no later than 5:00 p.m. Pacific Time on Monday, June 17, 2013.

Submission of Bids & Bid Requirements:

All bids for this sale must be submitted in writing and transmitted by certified mail, hand delivery, confirmed facsimile, or emailed to and delivered care of:

Adam Stackhouse, Specialist
Fine Books & Manuscripts
Bonhams Auctioneers
220 San Bruno Avenue
San Francisco, CA 94103
PH: (415) 503 3266
FAX: (415) 861 8951
Adam.Stackhouse@bonhams.com

All bids for the Lot must be submitted by completing the specially designated Bid Form. Any bids submitted otherwise, whether by letter, on other Bonhams absentee bid forms, by email or in any other manner will not be deemed legitimate bids.

Each bid must be made for a stated fixed price in U.S. dollars.

The successful bid price plus a Buyer's Premium equal to EQUAL TO 25% OF THE BID PRICE will constitute the purchase price for the lots, exclusive of taxes.

Unless the purchaser is exempt by law from the payment thereof, any California, Arizona, Colorado, Connecticut, Georgia, Illinois, Massachusetts, Nevada, New York, Pennsylvania, Texas, Washington D.C., Washington state, or other state or local sales tax (or compensating use tax) and other applicable taxes will be added to the purchase price and be payable by the winning bidder as part of the total purchase price.

Each Bid Form must be completed and originally executed by the bidder.

Although Bonhams will use reasonable efforts to acknowledge receipt of legitimate bids, it is each bidder's responsibility to ensure that they have confirmed timely receipt of their bid by Bonhams.

After the close of the auction at 5:00 p.m. Pacific Time on Monday, June 17, 2013, all completed and timely submitted bids will be reviewed by Bonhams and, subject to the applicable reserve (the confidential minimum bid price that the seller is willing to accept for each lot), the bidder submitting highest legitimate bid will be declared the successful purchaser of that lot.

Bidders will be informed of the success of their bid submissions within approximately two (2) business days following the close of sale. Bonhams reserves the right to withhold publication of the successful bid price at its discretion.

Payment by the successful bidder of the total purchase price shall be due and payable in full in U.S. dollars in good funds within five (5) business days following the close of sale, or by 5:00 p.m. Pacific Time on Monday, June 24, 2013.

Following notification of being the winning bidder on one or more lots, the purchaser shall have two (2) business days to schedule pick-up of the purchased lot(s). Lots must be removed in their entirety at purchaser's cost no later than July 8, 2013 (*i.e.* twenty-one (21) days from the close of the auction). To arrange for removal, the winning bidder must contact Adam Stackhouse of Bonhams' Fine Books & Manuscripts Department.

Questions:

Any questions regarding the bidding process or the sale should be directed to:

Adam Stackhouse, Specialist in Charge, at +1 (415) 503 3266