

Bonhams



Hong Kong Watches 3.0

Hong Kong | 26 November 2019

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Bernadette Rankine
Singapore

Kimiko Tominaga
Japan



Asia Representatives

Hong Kong Watches 3.0

香港鐘錶專拍 3.0

Tuesday 26 November 2019 at 10:30am
Hong Kong

星期二 2019年11月26日 上午10時30分
香港

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VIEWING

TAIPEI

Friday 8 November 10am to 6pm
Saturday 9 November
10am to 12noon
The Regent Hotel
No. 3, Ln. 39, Sec.
2 Zhongshan N. Rd.,
Taipei 104, Taiwan
晶華酒店
104 台灣台北市中山區
中山北路二段39巷3號

SINGAPORE

Saturday 16 November 10am to 3pm
Sunday 17 November 10am to 3pm
Regent Singapore
One Cuscaden Road
麗晶酒店
新加坡卡斯卡登路1號

HONG KONG

Wednesday 20 November 10am-6pm
Thursday 21 November 10am-6pm
Friday 22 November 10am-6pm
Saturday 23 November 10am-6pm
Sunday 24 November 10am-6pm
Monday 25 November 10am-6pm
Bonhams Hong Kong Gallery
Suite 2001, One Pacific Place
Admiralty, Hong Kong
香港邦瀚斯藝術廊
金鐘太古廣場一期2001室
+852 2918 4321

BIDS

+852 2918 4321
+852 2918 4320 fax
info.hk@bonhams.com
To bid via the internet,
please visit
www.bonhams.com

Please note that bids should be submitted no later than Monday 25 November. New bidders must also provide proof of identity and address when submitting bids. Failure to do this may result in your bids not being processed. Bidders of accepted bids will receive a Bid Confirmation.

PAYMENT

For an overview of the payment process please refer to Clause 9 of the "NOTICE TO BIDDERS" on page 155 at the back of this catalogue.

CUSTOMER SERVICES

Monday to Friday 9am to 6pm
+852 2918 4321

拍賣品之狀況

請注意：本目錄並無說明任何拍賣品之狀況。按照本目錄後部份所載之「競投人通告第15條」，準買家必須於拍賣前親自確定拍賣品之狀況。純為方便準買家，本公司如在拍賣開始前24小時收到準買家的要求，本公司可提供書面上的狀況報告。狀況報告同時可於本公司網頁下載。該報告是依據「競投人通告第1.6條」提供。

PHYSICAL CONDITION OF LOTS IN THIS AUCTION

PLEASE NOTE THAT THERE IS NO REFERENCE IN THIS CATALOGUE TO THE PHYSICAL CONDITION OF ANY LOT. INTENDING BIDDERS MUST SATISFY THEMSELVES AS TO THE CONDITION OF ANY LOTS AS SPECIFIED IN CLAUSE 15 OF THE NOTICE TO BIDDERS CONTAINED AT THE END OF THIS CATALOGUE.

As a courtesy to intending bidders, Bonhams will provide a written indication of the physical condition of lots in this sale if a request is received up to 24 hours before the auction starts. Such report is also available for download from Bonhams website. This written indication is issued subject to Clause 1.6 of Appendix 2 to the Notice to Bidders.

ILLUSTRATIONS

Front Cover: Lot 877
Back Cover: Lot 940

Sale Number: 25282

Photo credit: Jerry Photo Work

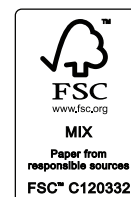
REGISTRATION IMPORTANT NOTICE

Please note that all customers, irrespective of any previous activity with Bonhams, are required to complete the Bidder Registration Form in advance of the sale. The form can be found at the back of every catalogue and on our website at www.bonhams.com and should be returned by email or post to the specialist department or to the bids department at info.hk@bonhams.com

To bid live online and / or leave internet bids please go to www.bonhams.com/auctions/25281 and click on the Register to bid link at the top left of the page.

Bonhams (Hong Kong) Ltd. Trading Office

Suite 2001, One Pacific Place
88 Queensway
Admiralty
Hong Kong



Sale Information for Buyers and Sellers

AFTER SALE COLLECTION

All sold lots will be available for collection after 2pm on Tuesday 26 November from the Bonhams Hong Kong office at Suite 2001, One Pacific Place, 88 Queensway, Admiralty, Hong Kong.
Tel: +852 2918 4321

Please call to arrange an appointment for collection. The office is open from 9am to 6pm. Monday to Friday, and closed on public holidays and weekends.

Shipping

Buyers are asked to contact Bonhams Hong Kong in advance regarding collection of property and related fees for shipping.

PAYMENT

It is of critical importance that you ensure that you have readily available funds to pay the *Purchase Price* and the *Buyer's Premium* (plus Tax and any other charges and Expenses to us) in full before making a bid for the *Lot*. If you are a successful *Bidder*, payment will be due to be made to us by 4.30 pm on the second working day after the *Sale* so that all sums are cleared by the seventh working day after the *Sale*. Payment will have to be by one of the following methods (all cheques should be made payable to Bonhams (Hong Kong) Limited). Bonhams reserves the right to vary the terms of payment at any time. Unless agreed by us advance payments made by anyone other than the registered buyer will not be accepted.

Bonhams' preferred payment method is by bank transfer

Bank transfer: you may electronically transfer funds to our *Client Account*. If you do so, please quote your paddle number and invoice number as the reference. Our *Client Account* details are as follows:

Bank : HSBC
Address : Head Office
1 Queen's Road Central,
Hong Kong
Account Name: Bonhams (Hong Kong)
Limited-Client A/C
Account Number: 808 870 174001
SWIFT Code: HSBCHKHHHKH

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to Hong Kong dollars must not be less than the Hong Kong dollars amount payable, as set out on the invoice.

Hong Kong dollar personal cheque drawn on a Hong Kong branch of a bank:

all cheques must be cleared before you can collect your purchases;

Bankers draft cheque: if you can provide suitable proof of identity and we are satisfied as to the genuineness of the draft or cheque, and that the funds have originated from your own account, we will allow you to collect your purchases immediately;

Cash: you may pay for *Lots* purchased by you at this *Sale* with notes or coins in the currency in which the *Sale* is conducted (but not any other currency) provided that the total amount payable by you in respect of all *Lots* purchased by you at the *Sale* does not exceed HK\$80,000. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid otherwise than in coins or notes;

Debit cards issued by a Hong Kong bank (EPS): there is no additional charge for purchases made with these cards in person;

Credit cards: American Express, Visa and Mastercard only. There is a HK\$200,000 limit on payment value if payment is made in person.

Payment by telephone may also be accepted up to HK\$50,000, subject to appropriate verification procedures, although this facility is not available for first time buyers. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid by other means.

China UnionPay (CUP) debit cards: There is no limit on payment value if payment is made in person.

It maybe advisable to notify your card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay. If you have any questions with regard to payment, please contact our Customer Services Department.

買家及賣家資訊

關於拍賣品提取

所有成交的拍賣品可於11月26日星期二下午兩點後在香港邦翰斯提取。

地址：香港金鐘太古廣場一期2001室。

電話：+852 2918 4321

請於提取拍賣品前致電預約

辦公時間：星期一至五，上午九點至下午六點，公眾假期除外

運輸

關於拍賣品的運送方式及費用，請買家與香港邦翰斯聯絡。

付款

於出價競投拍賣品前，閣下必須確保擁有可動用資金，以向本公司全數支付買家及買家費用（加稅項及任何其他收費及開支）。若閣下為成功競投人，閣下須於拍賣會後第二個工作日下午四時三十分前向本公司付款，以便所有款項於拍賣會後第七個工作日前已結清。閣下須以下列其中一種方法付款（所有支票須以 Bonhams (Hong Kong) Limited）。邦翰斯保留於任何時間更改付款條款的權利。除非本公司事先同意，由登記買家以外的任何人士付款概不接受。

邦翰斯首選的付款方式是通過銀行匯款：

閣下可把款項電匯至本公司的信託帳戶。請註明閣下的號牌編號及發票號碼作為參考。本公司信託帳戶的詳情如下：

銀行： HSBC
地址： Head Office
1 Queen's Road Central,
Hong Kong
帳戶名稱： Bonhams (Hong Kong)
Limited-Client A/C
帳號： 808 870 174001
Swift code: HSBCHKHCHK

若以銀行匯款支付，在扣除任何銀行費用及或將付款貨幣兌換為港元後的金額，本公司所收到的金額不得少於發票所示的應付港元金額。

由一家銀行的香港分行付款的私人港元支票：須待支票結清後，閣下方可領取拍賣品。

銀行匯票/ 本票：如閣下可提供適當身份證明，而這些資金源自您自己的帳戶，且本公司信納該匯票屬真實，本公司可容許閣下即時領取拍賣品。

現金：如所購得的拍賣品總值不超過HK\$80,000，閣下可以使用鈔票、錢幣為這次拍賣會上所購得的拍賣品付款。如所購得的拍賣品總值超過HK\$80,000，HK\$80,000以外的金額，敬請閣下使用鈔票、錢幣以外的方式付款。

由香港銀行發出的扣賬卡（易辦事）：以此等卡支付將不會收取附加費。

中國銀聯（CUP）借記卡：以此方法付款，將不收取額外的費用。

我們建議，閣下在拍賣前可預先通知發卡銀行，以免您於付款時，由於需要確認授權而造成延誤。

信用卡：美國運通卡，Visa, Mastercard卡及中國銀聯信用卡均可使用。請注意，以信用卡付款的話，本公司每次拍賣接受總數不超過HK\$200,000。如所購得的拍賣品總值超過HK\$200,000，閣下可使用匯款或以上提及的方式支付。

在符合我們的規定下，如要以通過電話的形式以信用卡支付，本公司每次拍賣接受的總數不超過HK\$50,000，但此方式不適用於第一次成功競拍的買家。

WECHAT:
邦翰斯拍賣行 BONHAMS



@bonhamswatches



801

801

ALAIN SILBERSTEIN. A LIMITED EDITION TITANIUM CHRONOGRAPH WRISTWATCH WITH DATE

Reference: BK/91

Movement: Signed

Case No: 080/500

Year: 2005

Calibre: FP1185, automatic

Dial: Black with red, yellow, and blue hands, signed

Case: 32mm, titanium, yellow circle, red triangle, and blue square push buttons, signed

Strap: Rubber strap, double folding clasp, signed

Accompaniments: *Alain Silberstein box and certificate*

HK\$9,500 - 16,000

US\$1,200 - 2,000

蕭伯斯坦，BK/91型號，限量編號080/500，鈦金自動上弦計時腕錶，配日期顯示，年份2005。附原廠錶盒及證書。

NO RESERVE

不設底價

802

LOUIS VUITTON. A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH DATE

Model/Reference: Tambour - Regatta Cup/Q102M

Movement No: 2892A2, signed

Year: Circa 2010

Calibre: LV 171, automatic

Dial: Silvered, blue and black V signature, signed

Case: 44mm, stainless steel, transparent back case signed

Strap: Louis Vuitton rubber strap, stainless steel buckle, signed

HK\$18,000 - 30,000

US\$2,300 - 3,800

路易威登，「Tambour - Regatta Cup」Q102M型號，精鋼自動上弦計時腕錶，年份約2010。

NO RESERVE

不設底價



802

803

GIRARD-PERREGAUX. A STAINLESS STEEL CHRONOGRAPH BRACELET WATCH

Model/Reference: Laureato EVO 3/ 80180

Case No: AN.577

Year: Circa 2000

Calibre: 33C0.A0, automatic

Dial: Silvered textured dial, signed

Case: 44mm, stainless steel, transparent case back, signed

Strap: Girard Perregaux stainless steel bracelet, deployant clasp

Accompaniments: Girard-Perregaux box and Certificate of Authenticity

HK\$20,000 - 32,000

US\$2,500 - 4,000

芝柏 · 「Laureato EVO 3」80180型號 · 精鋼自動上弦計時鏈帶腕錶 · 年份約2000。附原廠錶盒及證書。



803



804

804

UNIVERSAL. A STAINLESS STEEL CHRONOGRAPH WRISTWATCH

Model/Reference: Aero-Compax Chronograph 24H/882.424

Movement No: 4530039, signed

Case No: 4.199.511

Year: Circa 1985

Calibre: Lemania UG Cal.82, manual winding

Dial: Black enamel with white enamel indexes, signed

Case: 38mm, stainless steel, screw back, signed

Strap: Leather

HK\$20,000 - 40,000

US\$2,500 - 5,000

宇宙 · 「Aero-compax Chronograph 24H」882.424型號 · 精鋼手動上弦計時腕錶 · 年份約1985。



805

805

VACHERON CONSTANTIN. A LADY'S WHITE GOLD BRACELET WATCH

Model/Reference: Phidias, No.41

Movement: Signed

Case No: 600402

Year: Circa 2000

Calibre: Quartz

Dial: White and patterned, signed

Case: 24mm, 18k white gold, signed

Strap: Vacheron Constantin 18k white gold bracelet, concealed double deployant clasp, signed

HK\$15,000 - 30,000

US\$1,900 - 3,800

江詩丹頓，「Phidias」，女裝白金石英鏈帶腕錶，年份約2000。

NO RESERVE

不設底價

806

GÉRALD GENTA. A STAINLESS STEEL JUMP HOUR BRACELET WATCH WITH DATE AND RETROGRADE MINUTES

Model/Reference: Arena Retro Sport Jump Hour/ RSP X 10

Movement: Signed

Case No: 107392

Year: Circa 2005

Calibre: GG7510, automatic

Dial: Elvis Presley's Cadillac Dashboard Themed, signed

Case: 42mm, stainless steel, screwed down by 6 screws, signed

Strap: Stainless steel bracelet, deployant clasp, signed

Accompaniments: *Gérald Genta box and certificate*

HK\$14,000 - 28,000

US\$1,800 - 3,600

尊達，「Arena Retro Sport Jump Hour」RSPX10型號，款精鋼跳時飛返針自動上弦鏈帶腕錶，配日期顯示，年份約2005。附原廠錶盒及證書。



806

807^Y

**JAEGER-LECOULTRE. A STAINLESS STEEL ALARM
WRISTWATCH WITH BRACELET**

Model/Reference: Master Reveil Memovox/144.840.942B
Movement: Signed
Case No: 216
Year: 1997
Calibre: 918, automatic
Dial: Silvered, signed
Case: 38mm, stainless steel, signed
Strap: Double folding clasp, signed
Accompaniments: Jaeger-LeCoultre box, certificate, 1 deployant clasp, 3 extra links, and Jaeger-LeCoultre tag

HK\$22,000 - 40,000
US\$2,800 - 5,100

積家，「Master Reveil Memovox」144.840.942B型號，精鋼自動上弦鬧鈴鏈帶腕錶，年份1997。附原廠錶盒、證書、後備錶扣及三格錶鏈。



807



808

808

**AUDEMARS PIGUET. A RARE WHITE GOLD & DIAMOND-SET
KEYLESS OPEN FACE DRESS WATCH**

Movement No: 111040, signed
Case No: 49851
Year: Circa 1990
Calibre: Manual winding
Dial: Silvered with black index, signed
Case: 37mm, 18k white gold with diamonds, signed
Accompaniments: associated 18k white gold chain

HK\$40,000 - 64,000
US\$5,100 - 8,200

愛彼，罕有白金鑲鑽石手動上弦懷錶，配備非原廠白金鏈帶，年份約1990。



Manikate / Deutschland
BENZINGER

BENZINGER
UNTERNEHMEN

und,
Lehrer
ben Sie sich
wellich
erwerben
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33 / 50

809



810

809^Y

BENZINGER. A LIMITED EDITION PINK GOLD CHRONOGRAPH WRISTWATCH WITH HANDCRAFTED GUILLOCHÉ DIAL

Model: Time Machine - Zeitmaschine, Limited No. 33/50
Year: Circa 2010
Calibre: 7750 , manual winding
Dial: Two-tone silvered, signed
Case: 41mm, 18k rose gold, transparent case back, signed
Strap: Endangered species, signed
Accompaniments: *Benzinger box and authenticity letter*

HK\$25,000 - 40,000
US\$3,200 - 5,100

Benzinger , 「Time Machine Zeitmaschine」 限量編號33/50 , 玫瑰金手動上弦腕錶 , 配日期顯示。年份約2010。附原廠錶盒及鑑定信。

810^Y

CARTIER. A VERY RARE LIMITED EDITION PINK GOLD WRISTWATCH WITH DATE

Model/Reference: Ronde de Cartier/W1550751 , Limited Edition No.10/18
Movement: Signed
Case No: 10371SX
Year: Circa 2012
Calibre: 9602 MC, manual winding
Dial: Silvered and engine turned dial, Chinese character 8 replaced Roman numeral 8, signed
Case: 42mm, 18k pink gold, signed
Strap: Endangered species, double folding clasp, signed
Accompaniments: *Cartier box and certificate*

HK\$70,000 - 120,000
US\$8,900 - 15,000

卡地亞 , 「Ronde de Cartier」 W1550751型號 , 限量編號10/18 , 非常罕見玫瑰金手動上弦腕錶 , 配日期顯示 , 年份約2012。附原廠錶盒及證書。



811

811^Y

CARTIER. A STAINLESS STEEL WRISTWATCH WITH DATE

Model: Ronde Solo/3603
Movement: Signed
Case No: 785143UX
Year: Circa 2010
Calibre: 115A quartz
Dial: Silvered, signed
Case: 35mm, stainless steel, signed
Strap: Endangered species, double folding clasp, signed
Accompaniments: *Cartier Box and Certificate*

HK\$6,500 - 9,500
US\$800 - 1,200

卡地亞，「Ronde Solo」3603型號，精鋼石英腕錶，配日期顯示，年份約2010。附原廠錶盒及證書。

812

PARMIGIANI FLEURIER. A STAINLESS STEEL WRISTWATCH WITH DATE

Model: Kalpa XL Steel
Movement No: 055700, signed
Case No: 52073
Year: Circa 2008
Calibre: PF331, automatic
Dial: Black engine turned, signed
Case: 37mm, stainless steel, transparent case back, signed
Strap: Leather, double deployant clasp, signed
Accompaniments: *Parmigiani Fleurier box*

HK\$20,000 - 40,000
US\$2,600 - 5,100

帕瑪強尼，「Kalpa XL Steel」，精鋼自動上弦腕錶，配日期顯示，年份約2008。附原廠盒。



812

813^Y

PIAGET. A RARE LIMITED EDITION WHITE GOLD WRISTWATCH WITH POWER RESERVE AND MOTHER-OF-PEARL DIAL

Model/Reference: Protocole Power Reserve, 26120, Limited Edition No. 05/25
Movement: Signed
Case No: 880610
Year: Circa 2000
Calibre: P551, automatic
Dial: Mother-of-pearl, signed
Case: 31mm, 18k white gold, screw back, signed
Strap: Endangered species, 18k white gold buckle, signed

HK\$30,000 - 50,000
US\$3,800 - 6,400

伯爵，「Protocole Power Reserve」26120型號，限量編號05/25，白金自動上弦腕錶，配動力儲存顯示及珠母貝錶盤，年份約2000。



813

814

GLASHÜTTE ORIGINAL. A LIMITED EDITION WHITE GOLD FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE, COUNTDOWN FUNCTION AND ACOUSTIC SIGNAL

Model: PanoRetroGraph, Limited Edition No. 90/150
Movement: Signed
Case No: 090/150
Year: Circa 2000
Calibre: GUB 60, manual winding
Dial: Silvered, signed
Case: 39mm, 18k white gold, signed
Strap: Leather, 18k white gold double folding clasp, signed

HK\$70,000 - 120,000
US\$8,900 - 15,000

格拉蘇蒂，「PanoRetroGraph」，限量編號90/150，白金手動上弦計時腕錶，配飛返計時功能，日曆顯示，倒數計時及聲音信號，年份約2000。



814



815

815

BREITLING. A RARE LIMITED EDITION STAINLESS STEEL CHRONOGRAPH BRACELET WATCH WITH DATE, MADE FOR THE ROYAL HONG KONG AIR FORCE

Model/Reference: Chronomat, Limited Edition No. 0616/1997
Movement: Signed
Case No: A13050.1
Year: 1997
Calibre: 7750, automatic
Dial: Black, signed
Case: 39mm, stainless steel, signed
Strap: Breitling Bracelet, double folding clasp

HK\$20,000 - 30,000
US\$2,600 - 3,800

百年靈，「Chronomat」，為皇家香港輔助空軍而限量生產，編號0616/1997，罕有精鋼自動上弦計時腕錶，配日期顯示，年份1997。

NO RESERVE
不設底價





816^y

IWC. AN EXTREMELY RARE AND HISTORICALLY INTERESTING STAINLESS STEEL CHRONOGRAPH WRISTWATCH, GIVEN TO JOSE RAMOS-HORTA, IN CELEBRATION OF HIS RECEIVING OF THE 1996 NOBEL PEACE PRIZE.

Model/Reference: Portuguese Chronograph/ IW371446
Movement: Signed
Case No: 3173090
Year: Circa 1998
Calibre: 79350, automatic
Dial: Silvered and engine turned subsidiary dials, signed
Case: 41mm, stainless steel, secured with 4 screws case back, signed
Strap: Endangered species, stainless steel buckle, signed

HK\$80,000 - 100,000
US\$10,000 - 13,000

萬國·「Portuguese Chronograph」IW371446型號·非常罕有及具歷史意義精鋼自動上弦計時腕錶·年份約1998。是當年萬國贈送給 Jose Ramos-Horta以慶祝他獲得1996年諾貝爾和平獎。

This very significant timepiece was presented to Jose Ramos-Horta, the East Timorese activist and politician in celebration of him becoming the co-recipient of the 1996 Nobel Peace Prize along with Carlos Filipe Ximenes Belo for "Working towards a just and peaceful solution to the conflict in East Timor"

This IWC Portuguese Chronograph watch was generously donated by Mr Ramos-Horta for a charity auction in Sydney Australia to raise funds for a health program in Timor-Leste.

Jose Ramos-Horta was born on 26th December 1949. Early on in his career, Ramos-Horta was actively involved in the development of political awareness in Portuguese Timor, which resulted in him being exiled for two years in 1970-71. Still in his mid 20's he was appointed Foreign Minister in the "Democratic Republic of East Timor". Just days before the Indonesian invasion of East Timor, Ramos-Horta went to the United Nations in New York to make them fully aware of the atrocities that were occurring in his homeland. Throughout the occupation of East Timor by Indonesia, it is reputed that 102,000 East Timorese nationals would die.

Ramos-Horta shared the receiving of the Nobel Peace Prize with fellow Timorese, Bishop Ximenes Belo. The Nobel committee chose to honour the laureates for their "sustained efforts to hinder the oppression of a small people" hoping that "this award will spur efforts to find a diplomatic solution to the conflict of East Timor based on the people's right to self-determination"

Throughout the remainder of his political career Ramos-Horta has held many significant positions of responsibility including Foreign and Defence Ministerial positions. Finally on 8 July 2006, Ramos-Horta was appointed Prime Minister by President Gusmao. On 20 May 2007 he was inaugurated as President of East Timor.

In 2008, Jose Ramos-Horta was shot and survived an assassination attempt, and recuperated in Darwin Australia.



817

817^Y

IWC. A LIMITED EDITION PLATINUM PORTUGUESE PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND YEAR DISPLAY

Model/Reference: Portuguese Perpetual Calendar/ IW502305, Limited Edition No. 114/250

Movement No: 2915270, signed

Case No: 2919205

Year: Circa 2010

Calibre: C50611, automatic

Dial: Silvered, signed

Case: 43mm, platinum, transparent case back, signed

Strap: Endangered species, platinum deployant clasp, signed

Accompaniments: IWC box, certificate and instruction manual

HK\$160,000 - 280,000

US\$20,000 - 36,000

萬國·「Portuguese Perpetual Calendar」IW502305型號，限量編號114/250，鉑金萬年曆自動上弦腕錶，配月相及年份顯示，年份約2010。附原廠錶盒、證書及說明書。





818

818^Y

HAUTLENCE. A TITANIUM WRISTWATCH WITH DUAL TIME ZONE, DATE AND DAY/ NIGHT INDICATOR

Model: Destination 02

Movement: Signed

Case No: N 038

Year: Circa 2014

Calibre: 9351/A10-2, automatic

Dial: Silvered with honeycomb patterns, signed

Case: 43mm, titanium, secured with 6 screws case back and a small window to see the balance wheel move, signed

Strap: Endangered species, brushed titanium deployant clasp, signed

Accompaniments: *Hautlence box and warranty card*

HK\$25,000 - 40,000

US\$3,200 - 5,100

Hautlence, 「Destination 02」, 鈦金自動上弦腕錶, 配兩地時間、日期及日夜顯示, 年份約2014。附原廠錶盒及保養卡。

819

HYT. A LIMITED EDITION DCL-COATED TITANIUM WRISTWATCH WITH RETROGRADE FLUID HOURS AND POWER RESERVE

Model/Reference: Skull/151-DL-47-RF-AA, Limited Edition No. 09/25

Movement: Signed

Case No: 511209

Year: Circa 2015

Calibre: 101, manual winding

Dial: Black dial with silvered anthracite indexes and blue skull in the centre, signed

Case: 50mm, DLC-coated titanium, transparent case back, signed

Strap: HYT leather strap, DLC-coated titanium buckle, signed

Accompaniments: *HYT box and certificate*

HK\$280,000 - 350,000

US\$36,000 - 45,000

HYT, 「Skull」 151-DL-47-RF-AA型號, 限量編號09/25, 非常罕有DLC塗層鈦金屬腕錶, 配逆跳液體小時及動力儲存顯示, 年份約2015。附原廠錶盒及證書。



819

820

HUBLOT. A FINE AND RARE CERAMIC AND TITANIUM LEFT HANDED CHRONOGRAPH WRISTWATCH WITH DATE

Model/Reference: Big Bang All Black Drive/ 301G.CX.134.RX, Limited Edition No. 3/50

Movement: Signed

Case No: 689065

Year: 2007

Calibre: 7750, automatic

Dial: Matte black, signed

Case: 44mm, ceramic and titanium case, transparent case back, signed

Strap: Hublot rubber straps, PVC coated stainless steel deployant clasps, signed

Accompaniments: Hublot box, certificate and extra rubber strap

HK\$60,000 - 90,000

US\$7,700 - 11,000

宇舶·「Big Bang All Black Drive」301G.CX.134.RX型號，限量03/50，精細罕有鈦金屬及陶瓷左手版自動上弦計時腕錶，配日期顯示，年份2007。附原廠錶盒、證書及額外錶帶。



820

821

AUDEMARS PIGUET. A LIMITED EDITION TITANIUM AND FORGED CARBON CHRONOGRAPH WRISTWATCH WITH DATE

Model: Royal Oak Offshore - Alinghi Team, Limited Edition No. 931/1300

Movement No: 668835

Case No: G04327-0931

Year: 2007

Calibre: 2326/2848, automatic

Dial: Black engine turned and embossed, signed

Case: 44mm, forged carbon case, secured by 8 screws case back, signed

Strap: Audemars Piguet rubber strap and titanium deployant clasp

Accompaniments: Audemars Piguet box and certificate

HK\$140,000 - 200,000

US\$18,000 - 26,000

愛彼·「Royal Oak Offshore - Alinghi Team」，限量931/1300，鈦金屬和鍛造碳自動上弦計時腕錶，配日期顯示，年份2007。附原廠錶盒及證書。



821





822

822

PIAGET. A LADY'S WHITE GOLD AND DIAMOND-SET BRACELET WATCH

Model/Reference: Dancer/80564 K81

Movement: Signed

Case No: 517957

Year: Circa 1989

Calibre: Quartz

Dial: Silvered, signed

Case: 32mm, 18k white gold with diamond-set bezel, signed

Strap: Piaget 18k white gold bracelet, signed

HK\$25,000 - 40,000

US\$3,200 - 5,100

伯爵，「Dancer」80564 K81型號，女裝白金鑲鑽石石英鏈帶腕錶，年份約1989。

NO RESERVE

不設底價

823

PATEK PHILIPPE. A LADY'S STAINLESS STEEL AND DIAMOND-SET BRACELET WATCH

Model/Reference: Twenty-4/ 4910/10

Movement No: 1'662'974, signed

Case No: 4'095'381

Year: 2000

Calibre: E15, quartz

Dial: Silvered dial, Roman numerals and diamond-set indexes, signed

Case: 35mm, stainless steel and diamond-set, signed

Strap: Patek Philippe stainless steel bracelet with hidden deployant clasp

Accompaniments: *Patek Philippe Extract from the Archives*

HK\$40,000 - 70,000

US\$5,100 - 8,900

百達翡麗，「Twenty-4」4910/10型號，女裝精鋼鑲鑽石石英鏈帶腕錶，年份2000。附候補資料庫精萃。



823

824

ADLER. A FINE LADY'S WHITE GOLD AND DIAMOND-SET BRACELET WATCH

Model/Reference: 5322

Movement: Signed

Case No: 415-100

Year: Circa 2000

Calibre: Quartz

Dial: Pavé single-cut diamonds, signed

Case: 20mm, 18k white gold with diamond set, signed

Strap: 18k white gold with baguette cut diamonds set throughout, concealed double folding clasp, signed

Accompaniments: *Watch pouch and 1 extra link*

HK\$60,000 - 90,000

US\$7,700 - 11,000

Adler · 5322型號 · 精緻女裝白金鑲鑽石英鏈帶腕錶 · 年份約2000。附原廠錶袋及一格錶鏈。

This beautiful timepiece is a demonstration of highly skilled gem-setting craftsmanship by precisely setting a total of 192 baguette-cut diamonds along the bracelet and 63 round-cut diamonds in the dial. The approximate total carat weight is 15.30ct.



824



825

825^Y

DELANEAU. A YELLOW GOLD AND DIAMOND-SET WRISTWATCH WITH MOTHER-OF-PEARL DIAL

Reference: W7087

Movement No: Signed

Case No: 25759

Year: Circa 1995

Calibre: Quartz

Dial: Mother-of-pearl and diamond-set, signed

Case: 35mm, 18k yellow gold and diamonds-set, signed

Strap: Endangered species, Vacheron Constantin straps, buckle signed

Accompaniments: DeLaneau box and certificate

HK\$15,000 - 30,000

US\$1,900 - 3,800

DeLaneau · W7087型號，黃金鑲鑽石石英腕錶，配珠母貝錶盤，年份約1995。附原廠盒及證書。

826^Y

PIAGET. A YELLOW GOLD AND DIAMOND-SET WRISTWATCH

Model/Reference: Dancer/84024

Movement No: Signed

Case No: 535063

Year: Circa 1990

Calibre: 8P2, quartz

Dial: Gilt sunburst dial, signed

Case: 31mm, 18k yellow gold, diamond-set bezel, signed

Strap: Endangered species, signed

HK\$20,000 - 30,000

US\$2,600 - 3,800

伯爵，「Dancer」84024型號，黃金鑲鑽石石英腕錶，年份約1990。



826

827^Y

HARRY WINSTON. A PINK GOLD AND DIAMOND-SET WRISTWATCH WITH DAY, DATE AND 30 SECOND RETROGRADE DISPLAY

Model/Reference: Premier Excenter

Movement No: 01204, signed

Case No: 004544

Year: 2013

Calibre: 3106-B1, automatic

Dial: Black and engine turned subsidiary dials, signed

Case: 37mm, 18k pink gold and diamond-set bezel, transparent case back, signed

Strap: Endangered species, Harry Winston 18k pink gold with diamonds deployant clasp, signed

Accompaniments: Harry Winston box and International Warranty booklet

HK\$100,000 - 200,000

US\$13,000 - 26,000

海瑞溫斯，「Premier Excenter」，玫瑰金鑲鑽石自動上弦腕錶，配日期、星期及逆跳秒鐘顯示，年份2013。附原廠錶盒及國際保養書。



827



828



828^y

CARTIER. A PINK GOLD AND DIAMOND-SET WRISTWATCH WITH MOTHER-OF-PEARL DIAL

Model/Reference: Santos 100/ 2879

Movement: Signed

Case No: 119875MX

Year: Circa 2010

Calibre: 1847MC, automatic

Dial: Mother-of-pearl dial with white enamel roman numerals at 3,6,9 and 12, signed

Case: 34mm, 18k pink gold with full diamond-set bezel, secured with 8 screws, signed

Strap: Endangered species, 18k pink gold deployant buckle, signed

Accompaniments: *Cartier box and certificate*

HK\$100,000 - 200,000

US\$13,000 - 26,000

卡地亞，「Santos 100」2879型號，玫瑰金鑲鑽石自動上弦腕錶，配珠母貝錶盤，年份約2010。附原廠盒及證書。



829

829^Y

FRANCK MULLER. A FINE LADY'S WHITE GOLD AND DIAMOND SET WRISTWATCH

Model/Reference: Cintree Curvex Petit/ 2500QZD
Movements: Signed
Case No: 734
Year: Circa 2000
Calibre: Quartz
Dial: Silver Guilloche dial, signed
Case: 19mm, 18k white gold diamond-set case, signed
Strap: Endangered species
Accompaniments: Franck Muller box and certificate

HK\$15,000 - 25,000
US\$1,900 - 3,200

法蘭克穆勒，「Cintree Curvex Petit」型號2500 QZ D，精緻女裝白金鑲鑽石石英腕錶，年份約2000。附原廠錶盒及證書。

NO RESERVE
 不設底價

830^Y

GIRARD-PERREGAUX. A LADY'S WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH MOTHER-OF-PEARL DIAL

Model/Reference: Richeville/ 26620-D53P721
Movement: Signed
Case No: 67
Year: Circa 2011
Calibre: GP10100, quartz
Dial: Mother-of-pearl dial, signed
Case: 24mm, 18k white gold, diamond-set bezel, signed
Strap: Endangered species, 18k white gold and diamond-set buckle, signed

HK\$30,000 - 50,000
US\$3,800 - 6,400

芝柏，「Richeville」26620-D53P721，白金鑲鑽石石英腕錶，配珠母貝錶盤，年份約2011。



830

831

PIAGET. A LADY'S WHITE GOLD AND DIAMOND-SET WRISTWATCH

Model/Reference: Possession/ P10402
Movement: Signed
Case No: 969220
Year: Circa 2006
Calibre: Quartz
Dial: Silvered, Arabic numeral at 3, 6 and 9 hour markers, signed
Case: 28mm, 18k white gold with diamond-set bezel, the word possession encircles the case, screwed case back, signed
Strap: Satin, stainless steel buckle, signed

HK\$28,000 - 50,000
US\$3,600 - 6,400

伯爵，「Possession」P10402型號，女裝白金鑲鑽石石英腕錶，年份約2006。



831



832
**CHOPARD. AN EXCEPTIONAL AND UNIQUE
WHITE GOLD DIAMOND, EMERALD AND SAPPHIRE SET
BRACELET WATCH**

Model: La Strada - Piece Unique, 41/6601-401
Movement: Signed
Case No: 66684428
Year: 2000
Calibre: Manual winding
Dial: Pavé diamonds, signed
Case: 23mm, 18k white gold with pavé diamonds, signed
Strap: 18k white gold with pavé round brilliant diamonds, centred throughout by fancy baguette cut diamonds, hidden folding clasp, signed

HK\$240,000 - 350,000
US\$31,000 - 45,000

蕭邦 · 「La Strada - Piece Unique」41/6602-401型號 · 極罕有及獨一無二白金鑲鑽石、藍寶石和綠寶石手動上弦鏈帶腕錶 · 年份約2000。

The La Strada collection was a tribute to Federico Fellini's legendary films. The elegant, soft curves of the La Strada was to mimic the feminine curves of the 1950s Italian movie stars. This timepiece's case back is engraved with Piece Unique, which meant Chopard had customized it uniquely for a VIP collector. The present glamorous example is embellished with approximately 30-32cts of diamonds, approximately 2.8cts of emerald and approximately 3cts of blue sapphire. It doesn't just function as a timepiece, but also an elegant, timeless diamond bracelet.

832



833

833

TUDOR. A TITANIUM LEFT HANDED WRISTWATCH WITH BRACELET, DATE AND HELIUM ESCAPE VALVE

Model/Reference: Pelagos LHD/ 25610TNL

Movement: Signed

Year: 2019

Calibre: MT5612, automatic

Dial: Matte black, signed

Case: 42mm, titanium with crown located on the left side of the case, Helium escape valve, signed

Strap: Titanium bracelet, folding clasp and safety catch in steel with bracelet extension system, signed

Accompaniments: Tudor box, certificate, extra rubber strap, and 4 extra bracelet links

HK\$17,000 - 30,000

US\$2,200 - 3,800

帝陀，「Pelagos LHD」25610TNL型號，鈦金左手版自動上弦鏈帶腕錶，配日期顯示及自動排氦閥門，年份2019。附原廠錶盒、證書、額外膠帶及四格錶鏈。

The Pelagos is one of the most complete traditional mechanical divers' watches available today. It is designed for left-handed divers. Named LHD for Left Hand Drive, it features the crown on the left side of the case.

834

TUDOR. A FINE BRONZE WRISTWATCH

Model/Reference: Black Bay Bronze/ 79250BM

Movement: Signed

Case No: I881496

Year: 2019

Calibre: MT5601, automatic

Dial: Matte brown, signed

Case: 43mm, bronze, signed

Strap: Leather, bronze buckle, signed

Accompaniments: Tudor box and certificate

HK\$17,000 - 30,000

US\$2,200 - 3,800

帝陀，「Black Bay Bronze」79250BM型號，精緻青銅自動上弦腕錶，年份2019。附原廠錶盒及證書。



834



835



835

TUDOR. A LIMITED EDITION BLACK STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET AND DATE

Model/Reference: Black Bay Chrono/ 79360DK, Limited to 1181

Movement: Signed

Year: 2019

Calibre: MT5813, automatic

Dial: Black, signed

Case: 42mm, black PVD-coated stainless steel, signed

Strap: black PVD-coated stainless steel, double folding clasp, signed

Accompaniments: *Tudor box and certificate*

HK\$20,000 - 40,000

US\$2,600 - 5,100

帝陀，「Black Bay Chrono」79360DK型號，限量1181枚，黑色精鋼自動上弦計時腕錶，配日期顯示，年份2019。附原廠錶盒及證書。



836

836

ROLEX. A STAINLESS STEEL WRISTWATCH WITH BRACELET AND DATE

Model/Reference: Oyster Perpetual Date/ 15210

Movement No: 7865358, signed

Case No: U632931

Year: 1998

Calibre: 3135, automatic

Dial: White, signed

Case: 34mm, stainless steel, signed

Strap: Stainless steel Oyster bracelet, folding clasp

Accompaniments: Rolex box, punched certificate, and Rolex swing tag

HK\$18,000 - 30,000

US\$2,300 - 3,800

勞力士「Oyster Perpetual」15210型號，精鋼自動鏈帶腕錶，配日期顯示，年份約1991。附原廠錶盒、證書及配件。

NO RESERVE

不設底價

837

ROLEX. A LADY'S YELLOW GOLD AND STAINLESS STEEL WRISTWATCH WITH BRACELET AND DATE

Model/Reference: Yacht-Master/ 69623

Movement No: 3777407, signed

Case No: U587070

Year: Circa 1999

Calibre: 2135, automatic

Dial: White dial with black enamel index, date display, signed

Case: 29mm, 18k yellow gold bezel, signed

Strap: 18k yellow gold and stainless steel Oyster bracelet, flip lock clasp, signed

Accompaniments: Rolex box, punched certificate, 1 spare link, and Rolex tag

HK\$20,000 - 40,000

US\$2,600 - 5,100

勞力士「Yacht-Master」69623型號，女裝精鋼及黃金自動上弦鏈帶腕錶，年份約1999。附原廠錶盒、證書及一格錶鏈。



837

838

ROLEX. A LADY'S YELLOW GOLD WRISTWATCH WITH DIAMOND INDEXES, BRACELET AND DATE

Model/Reference: Lady-Datejust/69178

Movement No: 074571, signed

Case No: 8349843

Year: Circa 1980

Calibre: 2135, automatic

Dial: Champagne with diamond indexes, signed

Case: 26mm, fluted bezel, signed

Strap: Rolex Presidential bracelet, folding clasp, signed

Accompaniments: Rolex box, punched certificate, 4 spare links, a Rolex leather wallet and Rolex swing tag

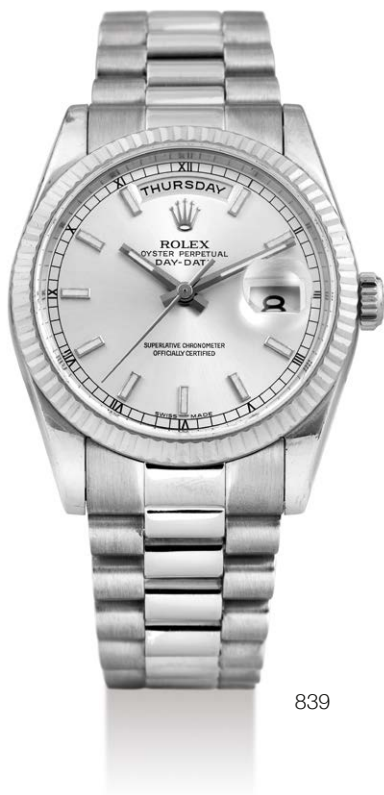
HK\$20,000 - 40,000

US\$2,600 - 5,100

勞力士「Datejust」69178型號，女裝黃金鑲鑽石自動上弦鏈帶腕錶，配日期顯示，年份約1980。附原廠錶盒、證書、四格錶鍊及配件。



838



839

839

ROLEX. A WHITE GOLD BRACELET WATCH WITH DAY AND DATE

Model/Reference: Day-Date/ 118239

Movement No: 13152135, signed

Case No: D965465

Year: Circa 2005

Calibre: 3155, automatic

Dial: Silvered sunburst, signed

Case: 36mm, 18k white gold, fluted bezel, screwed case back, signed

Strap: 18k white gold President bracelet, Rolex concealed folding clasp

HK\$85,000 - 120,000

US\$11,000 - 15,000

勞力士「Day-Date」118239型號，白金自動上弦鏈帶腕錶，配星期及日期顯示，年份約2005。



840

840

ROLEX. A RARE STAINLESS STEEL WRISTWATCH WITH CENTRE SECONDS, DATE AND TROPICAL DIAL

Model/Reference: Oyster Perpetual Date/1501

Movement No: D42177, signed

Year: Circa 1966

Calibre: 1570, automatic

Dial: Tropical dial, signed

Case: 34mm, stainless steel, signed

Strap: Stainless steel Rolex Oyster bracelet and deployant clasp

HK\$45,000 - 80,000

US\$5,700 - 10,000

勞力士·「Oyster Perpetual Date」1501型號，罕有精緻白金自動上弦鏈帶腕錶，配日期顯示及變色熱帶錶盤，年份約1966。

Tropical dials refer to UV exposure on the dials over a long period of time that creates a beautiful vintage look. Tropical dials are rare because these models were produced from roughly the 1950s through the 1970s, and not all dials can become tropical dials. This rare timepiece being auctioned has an evenly coloured tropical dial, this certainly adds vintage characteristics.

841

ROLEX. A RARE YELLOW GOLD WRISTWATCH WITH DATE, RETAILED BY TIFFANY & CO.

Model/Reference: Datejust/1603

Movement No: D60197, signed

Case No: 2142400

Year: Circa 1941

Calibre: 1570, automatic

Dial: Black, yellow gold indexes as hour markers, inscribed by Tiffany & Co and Rolex

Case: 35mm, 18k yellow gold, fluted bezel, screwed case back, signed

Strap: leather, 18k yellow gold Rolex buckle

Accompaniments: Rolex Punched Certificate

HK\$75,000 - 120,000

US\$9,600 - 15,000

勞力士·蒂芙尼銷售，「Datejust」/1603型號，罕有黃金自動上鍊腕錶，配日期顯示，年份約1941。附證書。



841

842

ROLEX. A YELLOW GOLD WRISTWATCH WITH DAY, DATE AND BRACELET

Model/Reference: Day-Date/1803

Movement No: DD421973, signed

Case No: 2148818

Year: Circa 1970

Calibre: 3055, automatic

Dial: Champagne, signed

Case: 36mm, 18k yellow gold, fluted bezel, screw case back, signed

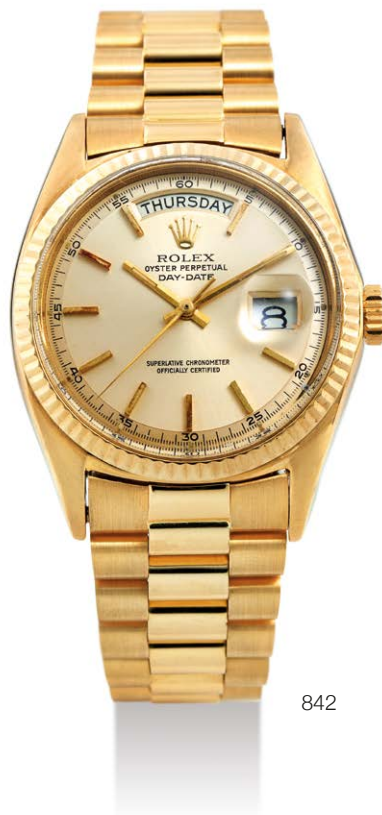
Strap: 18k yellow gold Rolex President bracelet with concealed clasp

Accompaniments: Rolex Punched Certificate

HK\$80,000 - 140,000

US\$10,000 - 18,000

勞力士「Day-Date」1803型號，黃金自動上弦鏈帶腕錶，配星期及日期顯示，年份約1970。附證書。



842



843

843

ROLEX. A RARE YELLOW GOLD DAY-DATE WRISTWATCH WITH WOOD DIAL AND EXOTIC FINISHED BRACELET AND CASE

Model/Reference: 18038

Year: Circa 1980

Movement No: 0007673, signed

Case No: 5159092

Calibre: 3055, automatic

Dial: Wood with batons, signed

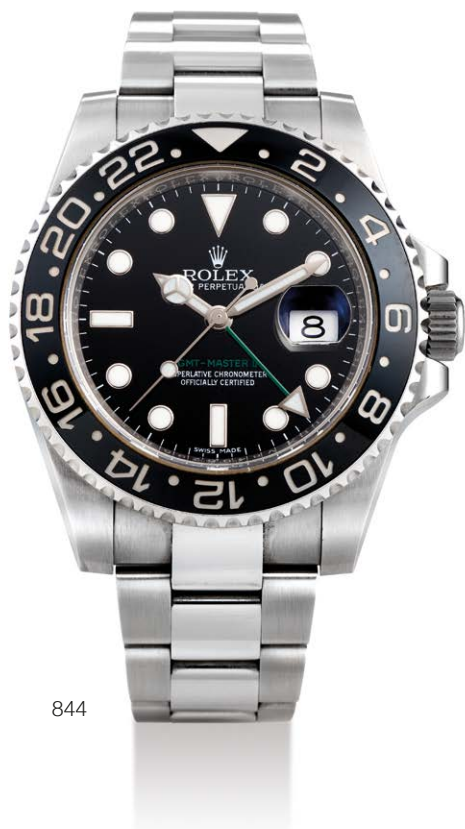
Case: 18k, yellow gold President bracelet and deployant clasp, signed

HK\$95,000 - 150,000

US\$12,000 - 19,000

勞力士18038型號，罕有黃金自動上弦鏈帶腕錶，配日期、星期顯示及木紋錶盤，年份約1980





844

844
ROLEX. A STAINLESS STEEL BRACELET WATCH WITH DUAL TIME ZONE, DATE AND CERAMIC BEZEL

Model/Reference: GMT-Master II/ 116710LN
Movement No: 145S42L9, signed
Case No: V84G6295
Year: Circa 2008
Calibre: 3186, automatic
Dial: Back, signed
Case: 40mm, stainless steel, black ceramic bezel, screw case back, signed
Strap: Stainless steel Oyster bracelet, Rolex folding clasp

HK\$65,000 - 80,000
US\$8,300 - 10,000

勞力士「GMT-Master II」116710LN型號，精鋼自動上弦鏈帶腕錶，配兩地時間及日期顯示，年份約2008。

845
ROLEX. A STAINLESS STEEL WRISTWATCH WITH BRACELET AND DUAL TIME ZONE

Model/Reference: GMT Master/16750
Movement No: 1828172, signed
Case No: R672618
Year: 2007
Calibre: 3075, automatic
Dial: Gloss black, signed
Case: 39mm, stainless steel, screw case back, signed
Strap: Rolex Oyster stainless steel bracelet, Rolex deployant clasp
Accompaniments: *Rolex International Service Guarantee*

HK\$80,000 - 140,000
US\$10,000 - 18,000

勞力士「GMT-Master」16750 型號，精鋼自動上弦鏈帶腕錶，配兩地時間及日期顯示，年份2007。附國際性服務保證書。



845

846

ROLEX. A STAINLESS STEEL CHRONOGRAPH BRACELET WATCH WITH GREEN DIAL AND DATE, COMPLETE WITH BOX, CERTIFICATE, 4 EXTRA LINKS AND SWING TAG

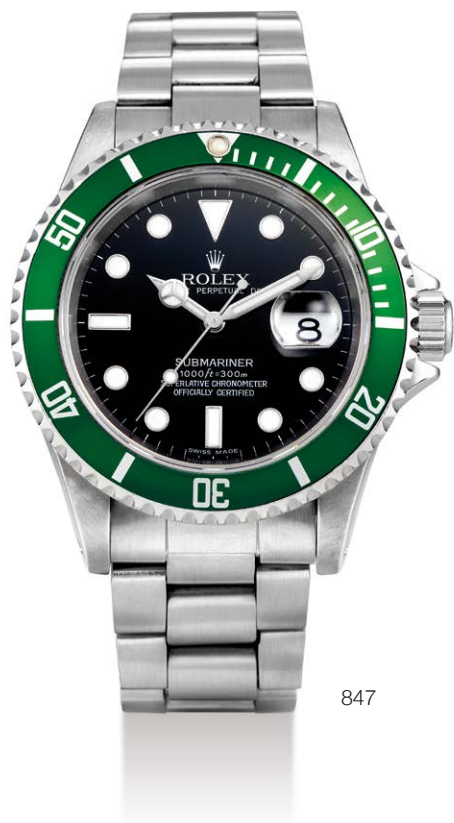
Model/Reference: Submariner Date Hulk/116610LV
Movement No: 297V76Q2, signed
Case No: 566WA960
Year: 2017
Calibre: 3135, automatic
Dial: Green dial, signed
Case: 40mm, stainless steel, signed
Strap: Stainless steel Rolex Oyster bracelet and double folding clasp
Accompaniments: Rolex box, certificate, 4 extra links, and swing tag

HK\$80,000 - 140,000
US\$10,000 - 18,000

勞力士「Submariner Date-Hulk」116610LV型號，精鋼自動上弦鏈帶腕錶，配日期顯示，年份2017。附原廠錶盒、證書及四格錶鏈。



846



847

847

ROLEX. A STAINLESS STEEL WRISTWATCH WITH BRACELET AND DATE

Model/Reference: Submariner Date-Kermit/ 16610LV
Movement No: 30889427, signed
Case No: D405135
Year: Circa 2005
Calibre: 3135, automatic
Dial: Black, signed
Case: 39mm, stainless steel, Green bezel, screw back case, signed
Strap: Stainless steel Oyster bracelet with folding clasp

HK\$85,000 - 140,000
US\$11,000 - 18,000

勞力士「Submariner Date-Kermit」16610LV型號，精鋼自動上弦鏈帶腕錶，配日期顯示，年份約2005。



848

848

ROLEX. A STAINLESS STEEL AND YELLOW GOLD WRISTWATCH WITH DATE AND BRACELET

Model/Reference: GMT-Master Rootbeer/ 1675

Movement No: D561406, signed

Case No: 2533008

Year: Circa 1970

Calibre: 1560, automatic

Dial: Brown dial, signed

Case: 39mm, stainless steel case and 18k yellow gold bezel, screwed case back, signed

Strap: 18k yellow gold and stainless steel Rolex Oyster bracelet and deployant clasp, signed

HK\$55,000 - 85,000

US\$7,000 - 11,000

勞力士·「GMT-Master Rootbeer」1675型號·黃金及精鋼自動上弦鏈帶腕錶·配日期顯示·年份約1975。

849

ROLEX. A STAINLESS STEEL WRISTWATCH WITH BRACELET AND DATE

Model/Reference: Submariner Date/1680

Movement No: D136632, signed

Case No: 5096801

Year: Circa 1976

Calibre: 1570, automatic

Dial: Matte black, signed

Case: 39mm, stainless steel, screw case back, signed

Strap: Stainless Steel Oyster bracelet with folding clasp

Accompaniments: Rolex box and service receipt

HK\$85,000 - 140,000

US\$11,000 - 18,000

勞力士·「Submariner Date」1680型號·精鋼自動上弦鏈帶腕錶·配日期顯示·年份約1976。附原廠錶盒及保養收據。



849

850

ROLEX. A RARE STAINLESS STEEL CHRONOGRAPH BRACELET WATCH WITH OFF-WHITE DIAL

Model/Reference: Cosmograph Daytona/116520

Movement No: C0081953, Signed

Case No: K778271

Year: Circa 2002, K series

Calibre: 4130, automatic

Dial: Off-white dial and engine turned subsidiary dials, signed

Case: 40mm, stainless steel, screw case back signed

Strap: Stainless steel Rolex Oyster bracelet with double folding clasp

Accompaniments: Rolex box and certificate

HK\$110,000 - 200,000

US\$14,000 - 26,000

勞力士「Cosmograph Daytona」116520型號，罕見精鋼自動上弦鏈帶計時腕錶，配輕微變黃錶盤，年份約2002。附原廠錶盒及證書。

The Rolex Cosmograph Daytona was introduced in 1963, designed for the demands of professional racing drivers. It allows drivers to measure elapsed time and read average speeds on its iconic tachymetric bezel. The name Daytona is named after the famous racing site Dayton, Florida, renowned for its speed and racing enthusiasts since the early 19th century.

This Rolex Cosmograph Daytona reference 116520 with original white dial and slowly turning yellowish is truly a hidden gem. It possesses great investment potential due to the foreseen trend of transforming into a highly sought-after cream dial. These types of white dials were only produced in the P, K and Y series (2000-2002). Due to limited production period and the remarkable condition of the watch, this Rolex Reference 116520 will surely appreciate in value and aesthetic appeal.



850



851

851
**ROLEX. A FINE PINK GOLD CHRONOGRAPH WRISTWATCH
WITH CERAMIC BEZEL**

Model/Reference: Cosmograph Daytona/ 116515LN

Case No: 3671V7H5

Year: Circa 2018

Calibre: 4130, automatic

Dial: Silvered and pink gold subsidiary dials, signed

Case: 40mm, 18k pink gold, Cerachrom ceramic bezel, screwed case back, signed

Strap: Rubber strap, 18k pink gold double folding clasp, signed

Accompaniments: Rolex box and certificate

HK\$150,000 - 300,000

US\$19,000 - 38,000

勞力士「Cosmograph Daytona」116515LN型號，玫瑰金自動上弦計時腕錶，配黑陶瓷錶圈，年份約2018。附原廠錶盒及證書。

The present lot is brand new with the original protective sticker still attached to the case and clasp.

此腕錶品相猶如全新，原廠保護貼於錶殼及錶扣上。



852^y

ROLEX. AN IMPORTANT WHITE GOLD AND FULL DIAMOND-SET CHRONOGRAPH WRISTWATCH

Model/Reference: Cosmograph Daytona/116599RBR

Movement: Signed

Case No: V482624

Year: 2016

Calibre: 4130, automatic

Dial: Pavé diamond dial with black enamel Roman numerals, sunburst subsidiary dials, signed

Case: 41mm, 18k white gold diamond-set bezel, signed

Strap: Endangered species, Rolex double folding clasp

Accompaniments: Rolex box and certificate

HK\$500,000 - 800,000

US\$64,000 - 100,000

勞力士「Cosmograph Daytona」116599RBR型號，重要白金鑲全鑽石自動上弦計時腕錶，年份2016。附原廠錶盒及證書。

The Rolex Cosmograph Daytona was introduced in 1963, designed for the demands of professional racing drivers. It allows drivers to measure elapsed time and read average speeds on its iconic tachymetric bezel. The name Daytona is named after the famous racing site Dayton, Florida, renowned for its speed and racing enthusiasts since the early 19th century. In 2001, Rolex started a new line of luxurious Daytona watches for elite collectors. They were set with all sort of precious gemstones and cases were made with either gold or platinum.

Rolex reference 116599 is one the most glamorous wristwatch Rolex has ever produced. Reference 116599 RBR with a sculpted white gold case is finely set with approximately 5.5cts of diamonds powered by calibre 4130. This calibre has fewer components compared to other chronographs making it more reliable and offers additional space for a mainspring to increase the power reserve from 50 hours to 72 hours.

The aesthetic appeal of the piece fully matches its rarity. The combination of the sparkly diamond-setting and 40mm white gold case is framed by the diamond-set bezel creating a bold statement piece. This full diamond-set timepiece manages to convey an elegant and sophisticated manner suitable to both genders. This timepiece is offered in excellent condition comes with Rolex box and certificate.

ROLEX

COSMOGRAPH DAYTONA RAINBOW

853

ROLEX. A FINE YELLOW GOLD DIAMOND AND RAINBOW SAPPHIRE-SET CHRONOGRAPH WRISTWATCH WITH BRACELET

Model/Reference: Cosmograph Daytona Rainbow/ 116598 RBOW

Movement: Signed

Case No: 7FG86964

Year: 2013

Calibre: 4130, automatic

Dial: Black dial with 8 diamonds as hour markers (1,2,4,5,7,8,10, and 11), signed

Case: 40mm, 18k yellow gold with diamond-set at the lugs, multi-coloured sapphire-set bezel, screwed case back

Strap: 18k yellow gold Rolex Oyster bracelet with deployant clasp

Accompaniments: Rolex box, certificate and swing tag

HK\$1,480,000 - 2,000,000

US\$189,000 - 260,000

勞力士「Cosmograph Daytona Rainbow」116598 RBOW型號，精緻黃金鑲鑽石及彩色寶石自動上弦計時鏈帶腕錶，年份2013。附原廠錶盒、證書及配件。

The Rolex Cosmograph Daytona was introduced in 1963, designed for the demands of professional racing drivers. It allows drivers to measure elapsed time and read average speeds on its iconic tachymetric bezel. The name Daytona is named after the famous racing site Dayton, Florida, renowned for its speed and racing enthusiasts since the early 19th century. In 2001, Rolex started a new line of luxurious Daytona watches for elite collectors. They were set with all sort of precious gemstones and cases were made with either gold or platinum.

Rolex released the model Cosmograph Daytona Rainbow in 2012 in both white gold and yellow gold. The perfectly placed gradual gradient rainbow features 36 baguette-cut sapphires precisely placed around the bezel, and 56 round-cut white diamonds covering its lugs. This glamorous case houses a powerful calibre. It has fewer components compared to other chronographs making it more reliable and offers additional space for a mainspring to increase the power reserve from 50 hours to 72 hours.

The aesthetic appeal of the piece fully matches its rarity. The combination of the vibrant colourful sapphire-set and 40mm yellow gold case creating a bold statement piece. This playful sapphire-set timepiece manages to convey an elegant and sophisticated manner suitable to both genders. The present lot is offered with Rolex box, certificate and swing tags.







854

ROLEX. A RARE STAINLESS STEEL WRISTWATCH, AGED PATINA DIAL WITH GOLDEN ORANGE PRINTS

Model/Reference: Submariner/ 6536/1, Small Crown James Bond

Movement No: N764969, signed

Case No: 306864

Year: 1957

Calibre: 1030, automatic

Dial: Black tropical, signed

Case: 37mm, stainless steel, screw back

Strap: Textile

Accompaniments: Rolex box and copy of service receipt

HK\$200,000 - 400,000

US\$26,000 - 51,000

勞力士·「Submariner」6536/1型號·小錶冠占士邦·罕有精鋼自動上弦腕錶·配自然變色錶盤·年份1957·附原廠錶盒及保養收據。

854

ROLEX
"SMALL CROWN JAMES BOND" 6536/1



The Rolex Submariner was introduced over 60 years ago, and it is a watch steeped in its long history and development. There were many aspects that were kept, and small improvements made over time, making this model a highly sought-after collector's piece. A clean and simple bezel with a well-sculpted masculine case are iconic characteristics of a Submariner. René-Paul Jeanneret, a well-respected member of Rolex's Board of Directors had a passion for diving. It was René-Paul Jeanneret's idea to develop a watch that wasn't only an elegant, classic, everyday wristwatch, but also suitable for diving deep in the ocean. By the time it was launched in the market, the Submariner had undergone plenty of rigorous tests. Despite the extreme high salt content in ocean waters and tropical temperatures the watch had shown no signs of corrosion. However, certain models manufactured between the years 1950s to late 1990s had used Tritium a radioactive chemical on the hands and hour markers to cause them to illuminate.

The present lot, Reference 6536/1 is among the rarest and earliest Submariners retaining the key period features. The original glossy black finish dial has transformed into a uniquely desirable grainy texture, due to the radioactive materials that were used on the hands and hour indexes. The Tritium filled hour markers have also developed a warm orange patina over time. Additionally, the chapter ring and gilt prints have aged into a beautiful golden-orange colour that works in harmony with the warm glow of the hour markers. Lastly, the original small white lollipop completes the vintage appeal. Undoubtedly, this Submariner Reference 6536/1 has aged handsomely, and it is truly the ultimate watch for Rolex aficionados.

OMEGA. A RARE STAINLESS STEEL MILITARY WRISTWATCH, ISSUED FOR THE PAKISTANI AIR FORCE

Model: Seamaster - Railmaster

Movement No: 20476945

Case No: 20476993-135004-63

Year: 1964

Calibre: 286, manual winding

Dial: Black, signed

Case: 38mm, stainless steel, Dust cover under screwed back, signed

Strap: Canvas straps

Accompaniments: *Omega Extract from Archives*

HK\$60,000 - 100,000

US\$7,700 - 13,000

歐米茄「Seamaster-Railmaster」為巴基斯坦空軍製作，罕有精鋼手動上弦腕錶，年份1964。附候補資料庫精萃。

The Omega Railmaster was released in 1957, designed for electrical engineers and scientists. During the time, there was a demand for anti-magnetic watches for those working with large magnetics and electric fields. Magnetic fields can damage the most delicate and crucial parts of a watch, the escapement and balance spring. This energy pulls on the balance spring to ruin the oscillating frequency and thereby corrupt the accuracy of the watch. The Omega Seamaster launched around the same period was designed for deep sea divers.

The present example is very rare and limited. It was commissioned by the Pakistani Air Force. Omega combined two iconic models, the Railmaster and Seamaster to meet the high specifications required for the Pakistani Ministry of Defense. The case and anti-magnetic movement are from the Railmaster collection, and the dial and caseback are from the Seamaster collection. Additionally, the case back is engraved "P.A.F." the acronym for the Pakistani Air Force, along with the movement number. This intriguing reference is limited to approximately 200 pieces. The present lot is well-preserved example, with its stainless-steel case retaining engravings and hallmarks.





856

MEYLAN. A VERY RARE AND IMPORTANT OVERSIZED ASYMMETRICAL CHROME PLATED SINGLE BUTTON CHRONOGRAPH PILOTS WATCH MADE FOR THE U.S. ARMY

Model: Type A-7 - Avigation, 27748
Movement: 212, signed A.R. + J.E. Meylan
Case No: 132433
Year: Circa 1935
Calibre: 18.72, manual winding
Dial: Black & asymmetrical, signed
Case: 47mm, chrome plated, snap case back, signed
Strap: Leather strap

HK\$150,000 - 250,000
US\$19,000 - 32,000

Meylan, 「Type A-7 - Avigation」27748型號，精鋼手動上弦單按鈕計時飛行員腕錶，為美國軍隊而製，年份約1935。

In 1934 the US Army Air Forces (1941-1947) requested a timepiece made under the "Specification No.27748".

Under these specifications, the watch was to have an offset dial, large crown and chronograph pusher easy to operate while wearing gloves, large Arabic numerals, 30 minutes counter and continuous sub seconds dial.

Only three watch companies produced these Type A-7 watches under the "Specification No.27748": Meylan, Longines, and Gallet. The timepiece being auctioned is the Meylan Type A-7 "Avigation" which was designed for aircraft navigation.

The full military engravings on case back with U.S. Army engraved on the movement adds originality to this military watch making is a desirable piece for military timepiece collectors.



856



857

857

SWISS, IN THE MANNER OF JAEGER-LECOULTRE. A GILT METAL DECORATIVE MANTEL TIMEPIECE

Movement: Straight line mechanical movement in the manner of Jaeger-LeCoultre
Case No: 338
Year: Circa 1965
Calibre: Manual winding
Dial: Visible Skeleton Style
Case: 205mm High. Gilt rectangular case with hinged pierced doors opening to reveal the dial, arched decorative top

HK\$7,000 - 14,000
US\$890 - 1,800

瑞士製-積家機芯風格，鍍金裝飾座鐘。

NO RESERVE
 不設底價



858

858

JAEGER-LECOULTRE. AN UNUSUAL GILT METAL DECORATIVE "ZODIAC" MANTEL TIMEPIECE

Model: "Zodiac"
Movement: Straight Line movement
Year: Circa 1965
Calibre: Manual winding
Dial: Transparent glass front and back
Case: 230mm High, signed

HK\$9,000 - 18,000
US\$1,100 - 2,300

積家，「Zodiac」，罕有鍍金星座裝飾座鐘，年份約1965。

NO RESERVE
 不設底價



859

859
ANGELUS. A GILT FOUR-DIALED NAUTICAL COMPENDIUM INCLUDING A TIMEPIECE DISPLAY, HYGROMETER, BAROMETER AND THERMOMETER SCALES, RETAILED BY TIFFANY AND CO.

Model/Ref: 822, Retailed by Tiffany & Co.
Movement No: 47802, signed
Case No: 822, signed
Year: Circa 1995
Calibre: 8-Day, manual winding
Dial: Silvered, signed by the maker and retailer
Case: 185mm High

HK\$10,000 - 20,000
US\$1,300 - 2,600

Angelus，蒂芙尼銷售，822型號，鍍金四面錶盤航海座鐘，包括時鐘、濕度計、氣壓計及溫度計顯示，年份約1995。

NO RESERVE
 不設底價



860

860
REUGE MUSIC. A CHARMING GILT METAL DOUBLE SINGING BIRD CAGE AUTOMATON WITH TIMEPIECE AND ALARM

Model/Ref: 12257
Movement: Signed
Case No: 12257
Year: Circa 1995
Calibre: Quartz and battery powered
Dial: White
Case: 300mm High, gilt moulded cage containing two realistically multi-coloured feathered birds moving their heads, flapping their wings and opening their beaks. The singing birds activated by the alarm indication or at will by pressing the button at the side of the base
Accompaniments: *Original instruction manual card*

HK\$30,000 - 50,000
US\$3,800 - 6,400

Reuge Music，迷人鍍金活動雙鳥石英鳥籠座鐘，配鬧鈴功能，年份約1995。附原裝說明卡。

NO RESERVE
 不設底價



861

861

JEAN & PIERRE BELLIN. A FINE AND UNIQUE YELLOW GOLD, DIAMOND, TOURMALINE, AMETHYST AND NEPHRITE ARABIAN GAZELLE MANTEL CLOCK

Model: The Arabian Gazelle

Movement: Quartz

Year: Circa 1993

Object/Case: 18k yellow gold realistically and finely sculptured depiction of a pronging Arabian Gazelle on a yellow gold and textured desert surface, supported on an oval rose quartz and yellow gold base, desert foliage with amethyst and diamond set, and pink tourmaline and diamond set flowers, green agate leaves, the scene against a backdrop of two yellow gold and nephrite stylised palm trees, resting between the palm trees is a yellow gold, diamond and pink tourmaline Arabic style motif containing a blue stone and diamond set dial and movement

Dimensions: 18.5cm Wide, 23cm High

Specifications:

18k Yellow Gold: 772grams

Diamonds: 4.85 carats

HK\$100,000 - 200,000

US\$13,000 - 26,000

Jean & Pierre Bellin · 「The Arabian Gazelle」 · 精美獨特黃金、鑽石、碧璽、紫水晶及軟玉阿拉伯羚羊石英座鐘 · 年份約1993。

Jean and Pierre Bellin

The highly artistic creations and wonderfully imaginative jewellery and Objects of Art made by Jean and Pierre Bellin can be found in numerous important and academic collections around the globe. Interestingly their name and reputation is more known overseas than at home in France, but Jean and Pierre Bellin created extraordinary jewels which were symbolic of French boutique jewellery. Their name is hugely revered especially in Asia and the Middle East and to become one of the fortunate owners of their dynamic creations, the waiting list for clients was extensive.

Jean and Pierre were at the very centre of the secretive world of high end jewellery and they were the fourth generation to continue the family business at the beginning of the century.



862

862

JEAN & PIERRE BELLIN. A FINE AND UNIQUE YELLOW GOLD, RUBY, EMERALD, DIAMOND, YELLOW SAPPHIRE, LAPIS LAZULI AND MOTHER-OF-PEARL SET CAMEL CLOCK

Movement: Quartz

Object/Case: 18k yellow gold realistically sculptured rendering of a camel, reins and harnessing set with rubies throughout, interspersed with emerald, green agate and turquoise embellishments, the camel standing on a yellow gold, mother-of-pearl and lapis lazuli base, gold ornate foliage with green agate leaves and highlighted by yellow sapphire buds and blossom, the highly realistic bark foliage encasing a circular yellow gold and lapis lazuli set structure, on rose quartz base, above which is suspended an ornate dial and case housing the dial and movement, lavishly designed as a floral motif, made with gold, green and pink mother-of-pearl decoration and embellished with rubies and diamonds

Year: Circa 1993

Dimensions: 24cm High, 21.5cm Wide

Specifications:

18k Yellow Gold: 1,016 Grams

Diamonds: 3.23 Carats

Yellow Sapphires: 18.34 Carats

Rubies: 15.52 Carats

HK\$100,000 - 200,000

US\$13,000 - 26,000



Jean & Pierre Bellin · 精美獨特黃金鑲紅寶石、祖母綠、鑽石、黃色藍寶石、青金石及珠母貝駱駝石英座鐘 · 年份約1993。



863

863

S.T. DUPONT. A FINE AND ELABORATE GILT METAL AND WHITE LACQUER LIMITED EDITION "VERSAILLES" TABLE LIGHTER

Model: Versailles, No. 193/686

Year: Circa 2010

Case: 100mm High. Luxuriously and elaborately designed to pay homage to the magnificent Palace Versailles, outside Paris, France

Accompaniments: *Presentation box, certificate and instruction manual*

HK\$15,000 - 30,000

US\$1,900 - 3,800

S.T. Dupont · 「Versailles」 · 限量編號193/686 · 精緻鍍金及白漆座檯打火機 · 年份約2010 · 附原廠盒 · 保證卡及說明書

NO RESERVE

不設底價

864

ANGELUS. A FINE GILT METAL 8-DAYS PRESENTATION WORLD TIME DESK CLOCK WITH DATE AND ALARM, RETAILED BY TIFFANY & CO.

Movement: Signed

Case No: 25 919

Year: Circa 1960

Calibre: 8-Day, manual winding

Dial: Silvered time dial with diamond and baton numerals, signed by the retailer, silvered world time dial with revolving disc of the world map, divided into 24 individual time zones

Case: Gilt metal, rectangular shaped case on turned feet, reverse with engraved presentation reading "Leon O. Head, Director American Express 1960"

Width 195mm

Case: Gilt

HK\$6,000 - 10,000

US\$770 - 1,300

Angelus. 蒂芙尼銷售 · 精美鍍金8天動力儲存世界時間座鐘 · 配有日期顯示及鬧鈴功能 · 年份約1960。

NO RESERVE

不設底價



864

865

**JAEGER-LECOULTRE. A RHODIUM-PLATED BRASS ATMOS
CLOCK WITH MONTH AND MOONPHASE INDICATION**

Model: "Classique Phases De Lune"

Movement: Atmospheric and temperature driven patented movement, signed

Year: Circa 2010

Calibre: 560

Dial: Egg shell with blue Roman numerals, inner month ring in French, sector for phases of the moon with lunar calendar, signed

Case: Iconic rectangular rhodium-plated brass and glazed case, signed

Dimensions: 22.5cm High, 20cm Wide

HK\$25,000 - 40,000

US\$3,200 - 5,100

積家·「Classique Phases De Lune」·鍍銠空氣鐘·配月份及月相顯示·年份約2010。



865



866

866

**BREGUET. A LARGE AND UNUSUAL POLISHED STAINLESS
STEEL WALL DISPLAY CLOCK**

Model: Reine De Naples, No. 823

Year: Circa 2010

Calibre: Two quartz movements, one for hours and minutes, the other for constant seconds.

Dial: Silvered, No. 1775, decorative moon-phases and power reserve display, signed

Case: 450mm high

HK\$25,000 - 50,000

US\$3,200 - 6,400

寶璣·「Reine De Naples」·大型及特別精鋼石英掛鐘·年份約2010。



867

867

PATEK PHILIPPE. A SET OF THREE RARE LIMOGES PORCELAIN AND ENAMEL DISHES

Year: 2003, 2014, 2015

Material: Porcelain, each was made to

commemorate a unique timepiece, all signed

Measurements: 195 x 155mm, 185 x 185mm, 185 x 185mm

Accompaniments: *Patek Philippe boxes and loupe*

HK\$6,000 - 12,000

US\$770 - 1,500

百達翡麗，一套三組罕見瓷器琺瑯盤，約2003、2014及2015年，各佩百達翡麗包裝，及一個放大鏡。

NO RESERVE

不設底價

868

PATEK PHILIPPE. AN ATTRACTIVE WOOD AND LEATHERETTE PLATFORM WITH NINE WATCH DISPLAY STANDS

Year: Circa 2000

Display stands for exhibiting watches and expandable platform

Size: 1090mm (length) x 360mm (width) x 650mm (height)

HK\$25,000 - 50,000

US\$3,200 - 6,400

百達翡麗，木製及人造皮展覽平台，配九件錶座，年份約2000。

NO RESERVE

不設底價



868



869

869

PATEK PHILIPPE. A RARE LARGE AND HEAVY POLISHED BRASS AND STAINLESS STEEL WORLD TIME WALL CLOCK

Model: World Time
Movement/Case: Patent No. 467'482, signed
Year: Circa 2000
Calibre: Quartz
Dial: Cream, 24 named cities of the world, signed
Case: 400mm diameter

HK\$180,000 - 300,000
US\$23,000 - 38,000

百達翡麗，「World Time」，大型罕有銅及精鋼世界時間功能掛鐘，年份約2000。



870

IWC. TWO OPEN-FACE POCKET WATCHES. A NIELLO SILVER OPEN FACE KEYLESS WATCH AND A JUMPING HOUR AND MINUTES KEYLESS OPEN FACE WATCH

Model: Pallweber
Movement No: 771609 and 14853
Case No: 809782 and 30930
Year: 1924 and 1886
Calibre: Cal. 73,17", H4 and cal. Pallweber, 19"
Dial: Gilt dial, signed and white enamel, signed
Case: 47mm, 0.900 silver, snap back case, signed and 52mm, 0.800 silver, snap back case, signed

HK\$15,000 - 25,000
US\$1,900 - 3,200

萬國·「Pallweber」·兩只烏銀懷錶·開面及跳時跳分·年份1924及1886。

NO RESERVE
 不設底價

871

PATEK PHILIPPE. A LARGE PINK GOLD OPENFACE KEYLESS POCKET WATCH

Movement No: 119'765, frosted gilt, signed
Case No: 234'014
Year: 1902
Calibre: 21"
Dial: White enamel with Roman numerals, pink gold hands signed
Case: 55mm, engine turned back, signed
Accompaniments: Patek Philippe Extract from Archives

HK\$30,000 - 50,000
US\$3,800 - 6,400

百達翡麗·大型玫瑰金開面懷錶·年份約1902。附候補資料庫精萃。



871



872

872

VACHERON CONSTANTIN. A FINE AND LARGE YELLOW GOLD OPEN FACE KEYLESS POCKET WATCH

Model: "Chronometre Royal"
Movement No: 34264, signed
Case No: 211440, signed
Year: Circa 1930
Calibre: 20 ligne
Dial: White enamel with Breguet numerals, signed
Case: 54mm, 18k Yellow gold, with engraved sunburst decoration to the back

HK\$25,000 - 40,000
US\$3,200 - 5,100

江詩丹頓·「Chronometre Royal」·精美及大型黃金開面懷錶·年份約1930。

873

AUDEMERS PIGUET. A RARE YELLOW GOLD MINUTE REPEATING OPEN FACE KEYLESS WATCH

Movement No: 15785, signed

Case No: 15785

Year: Circa 1920

Calibre: Manual winding

Dial: Silvered with Breguet hands, signed

Case: 46mm, 18k yellow gold, signed

HK\$40,000 - 60,000

US\$5,100 - 7,700

愛彼，15785型號，罕有黃金三問開面懷錶，年份約1920。



873



874

AUDEMERS PIGUET. A RARE YELLOW GOLD PERPETUAL CALENDAR KEYLESS OPEN FACE WATCH WITH MOON PHASES

Model/Reference: Quantieme Perpetuel/5555BA, No. 110

Movement No: 263824, signed

Case No: B 78839

Year: Circa 1981

Calibre: 5020, manual winding

Dial: White lacquer, signed

Case: 48mm, 18k yellow gold, snap on case back, signed

HK\$50,000 - 80,000

US\$6,400 - 10,000

愛彼，「Quantieme Perpetuel」5555BA型號，黃金萬年曆懷錶，配月相顯示。年份約1981。

874

ELLICOTT, LONDON

FORMERLEY IN THE LORD MICHAEL SANDBERG WATCH COLLECTION

875

ELLICOTT, LONDON. A VERY RARE 22 CARAT YELLOW GOLD PAIR-CASE REPOUSSÉ WATCH, NO. 5272, REPOUSSÉ BY GEORGE MICHAEL MOSER, FORMERLEY IN THE LEGENDARY LORD MICHAEL SANDBERG WATCH COLLECTION.

Ref: 5272

Movement: Gilt brass with cylinder escapement, finely pierced and engraved cock and foot, silvered regulator dial, finely pierced and engraved decorative pillars, chain fusee, signed

Case-Maker: Inner case stamped HT, Inner dust cover, signed Outer case of finely sculptured repousee in high relief, five piece hinge, depicting the scene of "Erminia and the Shepherds". It is taken from the popular poem "Jerusalem Delivered" by Torquato Tasso. The story is set during the First Crusade (1095-99) when the Christian warriors laid siege to Jerusalem which was then under Muslim rule. Erminia, the Muslim Princess is disguised under the armour she is wearing and flees Jerusalem. Whilst she is escaping through the forest she meets a shepherd and his children making baskets. Erminia then reveals her true self by removing her helmet and initially startles the Sheperds, but soon they befriend her and help give her shelter.

Dial: White enamel with Roman numerals and outer five minute Arabic numerals, blued steel beetle and poker hands

Case: 48mm Diameter

HK\$160,000 - 300,000

US\$20,000 - 38,000

Ellicott 倫敦，編號5272，非常罕見22克拉黃金雙錶殼Repoussé金屬浮雕懷錶，出自於George Michael Moser的高級手藝。此珍藏曾是前香港滙豐銀行行長沉弼爵士名表收藏系列之一。

Lord Michael Sandberg, was the former Chairman of the Hong Kong and Shanghai Banking Corporation (HSBC). He was a visionary and legendary watch collector, who spent most of his leisure time searching and collecting watches.

During his tenure as Executive Chairman, "The Bank" as it was known rose in International prominence to become the 5th largest financial institution in the world. Whilst under his guidance he was also responsible for building the iconic headquarters that the bank calls home today. At the time the most expensive office building in the world.

"The Sandberg Watch Collection", consisted of no less than 423 timepieces, mainly manufactured by European watchmakers from the 18th and 19th centuries, perhaps the most renowned slant of the collection was focused on highly decorative enamels, automaton pieces, singing bird boxes and watches associated with erotica. Many of these extraordinary objects of art were produced for the Chinese Market.

This superb collection has been wonderfully portrayed and preserved in multiple volumes, and was eventually sold over two days in Geneva, Switzerland in 2001 for over US\$,13,000,000. A number of the finest lots from the collection were bought at the auction by the Museums's of Patek Philippe, Breguet and Jaquet Droz, an undoubted homage to the taste, and wonderfully discerning eye of Lord Michael Sandberg.





ROBERT PHILP, LONDON

QUARTER STRIKING MUSICAL

PROPERTY FROM AN IMPORTANT JAPANESE PRIVATE COLLECTOR

876

ROBERT PHILP, LONDON. AN IMPORTANT AND FINELY CHASED AND ENGRAVED ORMOLU AND PASTE SET QUARTER STRIKING MUSICAL MANTEL CLOCK OF EXCELLENT PROPORTIONS, WITH LUNAR CALENDAR, CENTRE SECONDS AND PULL REPEAT, MADE FOR THE CHINESE MARKET

Year: Circa 1780

Movement: Three train chain fusee movement striking on two bells, verge escapement, rack striking on a nest of six bells playing two musical tunes on the hour or at will through the pull repeat, highly decorative floral and scroll engraved back-plate, signed within a cartouche.

Dial: White enamel dial with Roman numerals, Arabic five minute divisions, gilt pierced decorative hands, two subsidiary dials for lunar calendar and musical tune selector, Jig or Minuet, green and yellow paste set circular decoration, decorative engraved gilt mask, paste set decorative arched door.

Case: The decorative finely engraved and polished case with chased spandrels, floral cartouches, pierced and chased decoration mounted throughout, the elaborate Pagoda shaped top with green and red past elongated oval decoration, finely engraved balustrading, the whole surmounted on finely engraved and stylised shaped feet.

Dimensions: 305mm High, 160mm Wide at the base.

HK\$250,000 - 450,000

US\$32,000 - 57,000

Robert Philp · 重要及精緻銅鍍金鑲寶石報時報刻音樂座 · 配月相盈虧顯示 · 大三針及手動音樂開啟 · 為中國市場而製造 · 年份約1780。

Robert Philp is recorded as a maker of musical and astronomical clocks and watches and was working in London from 1755 to circa 1800. Philp is known to have supplied clocks exported to the Chinese market and also movements for installation in Chinese cases. The present example was recently discovered in a Japanese private collection and is a superb example of a Robert Philp clock destined for the Chinese Imperial court in the late 18th century. The Emperor Qianlong (1736 – 1795) is one of the most famed Emperors of the Qing dynasty and was an avid collector of clocks and watches. For a footnote on European Clocks made for the Chinese market, please refer to Lot 877.

A similar proportion but less complicated ormolu quarter striking clock by Robert Philp was sold at Sotheby's London, 10 July 2013, Arts of Europe sale for £73,300.

For a comparable example of similar proportion, please see The Study of Time II, pg. 460, Fig. 6.





HENRY BORRELL, LONDON

QUARTER STRIKING MUSICAL - AUTOMATA 'SAILING SHIPS'

PROPERTY FROM AN IMPORTANT JAPANESE PRIVATE COLLECTOR

877

HENRY BORRELL, A MAGNIFICENT AND LARGE CHASED AND ENGRAVED ORMOLU QUARTER STRIKING MUSICAL CLOCK WITH AUTOMATA 'SAILING SHIPS', MADE FOR THE CHINESE MARKET, CIRCA 1795

Year: Circa 1795

Movement: Large three train chain fusee movement striking on bells, rack striking on a nest of eight bells playing two musical tunes, playing on the hour or at will through a button on the side of the case, highly decorative engraved floral and scroll back-plate, when the music is activated the engraved panel raises to reveal an automaton scene of painted ships and galleons on a realistically portrayed sea, the sea replicated by twisted glass rods turning within the automaton.

EUROPEAN CLOCKS MADE FOR THE CHINESE MARKET

The Chinese Imperial court's fascination with striking clocks engineered in the West, has roots in the first European Jesuit missions to China by Matteo Ricci and Michele Ruggieri in the mid-16th Century. Mechanical clocks were among the most prized tributary gifts given to Chinese courtiers and ultimately to Emperors of the late Ming (1368–1644) and Qing dynasty (1644–1911), who were impressed by the West's technological prowess and as a result, allowed European emissaries access to China. The Emperor Qianlong (1736–1795) amassed possibly the largest collection of watches and clocks with his voracious appetite for Western horological treasures during his reign; and commissioned Chinese-made clocks crafted in the Imperial Palace workshops in Guangzhou. According to a conservator at the Palace Museum, Beijing, there are "nearly 1,600 timepieces in the collection of The Palace Museum – all hailing from the Qing dynasty" with some items kept in their temperature-controlled basement storage.¹

RECENTLY DISCOVERED MASTERPIECE BY HENRY BORRELL

The present magnificent clock is made by famous English Master clockmaker Henry Borrell (1794–1840), who is known for his decorative and exquisitely crafted export market clocks made for the Chinese and Turkish markets. Henry Borrell was a London Master watch and clockmaker whose address was registered at 15 Wilderness Row (1795–1840).

Dial: White enamel dial with Roman numerals, centre seconds, the bezel set with red paste stones, similarly decorated paste setting to the rectangular aperture surrounding the concealed automaton scene

Case: The exquisitely and finely chased and engraved ormolu case with floral motifs throughout, applied highly detailed balustrading work and finely shaped and engraved feet, pierced and engraved door revealing the movement

Dimensions: 655mm High, 285mm Length, 365mm Wide at the base.

HK\$2,500,000 - 4,500,000

US\$320,000 - 570,000

Henry Borrell · 倫敦 · 非常稀有 · 大型及重要 · 清朝年代銅鍍金精雕活動人偶報時報刻音樂座鐘 · 為中國市場製造 · 年份約1795。

The centre seconds hand was extremely popular at that time, as was the ting-tang quarter striking system whereby every fifteen-minute interval is struck on two bells and hammers, powered by the strike train. The chased and engraved ormolu decorated case, further accented by cast foliate mounts and outswept feet are characteristic of Henry Borrell's clocks made for the Chinese Imperial market. The shutter lifts to reveal an automata scene of painted metal sailing ships moving in two directions amidst spiralling glass rods simulating sea waves.

Recently discovered in a Japanese private collection, this important and magnificent Henry Borrell clock offers a new audience of collectors the chance to revel upon an automata scene of ships riding on glass 'waves' and listen to the musical and quarter striking chimes, once again marvelling in its beauty and technical complexity like Emperor Qianlong would have.

COMPARABLE EXAMPLES OF HENRY BORRELL CLOCKS

- Christie's 27th May 2008 *Magnificent Clocks for the Chinese Imperial Court from the Nezu Museum* auction in Hong Kong Lot 1511 Henry Borrell with sailing ships automata, musical quarter striking with guilloché enamel decoration, height 74 cm **sold for HK\$36,167,500.**
- Christie's 27th May 2008 *Magnificent Clocks for the Chinese Imperial Court from the Nezu Museum* auction in Hong Kong Lot 1515 Henry Borrell musical quarter striking, with automata feature and chased ormolu decoration, height 43 cm, smaller and less complex than the present lot **sold for HK\$6,151,500.**





- Christie's 5 July 2012 *Exceptional Sale* auction in London Lot 36 Henry Borrell, a very similar proportioned clock to the present lot, also chased and engraved ormlu, musical quarter striking, with sailing ships automata, height 76 cm **sold for £735,650 (HK\$8,865,318)**.

Several comparable clocks can be found in the Palace Museum, Beijing and are illustrated in 'Clocks and Watches of the Qing Dynasty From the Collection in the Forbidden City', published by Foreign Language Press 2002; see plates 92, 93, 94, 96, 97, 99 and 104. The movements were sometimes used in conjunction with human automata figures animated to strike bells with hammers, or alongside stone-set wheels and flowerheads.

Also, there is a Henry Borrell clock with engraved ormlu and enamel decoration in the Palace Museum collection, Beijing. According to our research, the Palace Museum clock is also musical and has a similar aperture and automata scene of ships like the present lot and the above-mentioned lot which sold at Christie's London for £735,650 (HK\$8,865,318). For comparative examples, refer to Lu Yangzhen, *Timepieces Collected by the Qing Emperors in the Palace Museum*, Hong Kong, 1995, p. 100. A smaller and less complex chased ormlu musical and automaton clock by Henry Borrell (mentioned above) was also sold in the Christie's sale featuring Imperial clocks from the Nezu Museum collection, lot 1515 (HK\$6,151,500).

Other examples are illustrated in White, *English Clocks for the Eastern Markets*, AHS 2012. There are several clocks signed by Henry Borrell, with others also signed for John Mottram and William Carpenter see Figures 8.13, 8.15, 8.16, 8.17, 8.18, 8.19 and 8.20.

¹ Tong, N. (2018, December 14). Chinese artisans keep Qing emperors' clocks alive and ticking. *The South China Morning Post*, Retrieved from <https://www.scmp.com/native/lifestyle/arts-culture/topics/out-and-about/article/2177986/chinese-artisans-keep-qing>

珍罕歐洲座鐘 - 為中國清代宮廷之製作

自利馬竇 (Matteo Ricci) 及羅明堅 (Michele Ruggieri) 於16世紀中葉耶穌會傳教士攜同機械鐘等奇珍異寶首度來華，並朝貢於王公大臣以至明代晚期 (1368至1644年) 及清代君主 (1644年至1911年)，中國宮庭即對西洋音樂打問鐘之非凡工藝深深著迷。歷代皇帝對西洋器物讚嘆之餘，御准歐洲使節來華，打開中西文化交流之門。乾隆皇帝 (1736至1795年) 尤其沉醉於西洋鐘錶，大肆收藏珍品之餘，更命廣州故宮工坊御製鐘錶。據北京故宮博物館專家研究，「故宮博物館共藏近1,600件時計，全部來自清朝」，部份更存於地窖之恆溫室。¹

亨利 博樂爾 (Henry Borrell) 最新發現的經典之作

此件華麗大型之銅鑲金精雕活動人偶報時報刻音樂座鐘由鐘錶大師Henry Borrell (亨利 博樂爾 · 1794至1840年) 親製。他於1794年1840年間居於倫敦 Wilderness Row 15號，以專門製造銷往中國及土耳其市場之精雕細刻座鐘而聞名。

大三針及丁當雙鈴鐘報刻打問機芯皆為當時流行設計。精雕銅鑲金外殼由鑄造葉狀滾動雕刻基座及外張鐘腳都是亨利 博樂爾為中國帝國市場製造的「外銷鐘」的標誌特。簾門打開展示活動人偶 (Automata) 畫面，彩繪金屬帆船交錯而過，背景則以螺旋玻璃棒模擬海浪。

此珍罕座鐘最近於日本私人收藏中發現，重新出土，極為珍罕攝人。為新的收藏家提供了一個機會，讓他們陶醉在七彩帆船乘琉璃浪濤而來的眩目景象、聆聽清脆響亮的音樂和報時報刻鐘聲，猶豫親歷當年乾隆皇帝初見西洋機械奇觀之驚嘆。

相關之亨利 博樂爾 (Henry Borrell) 名鐘

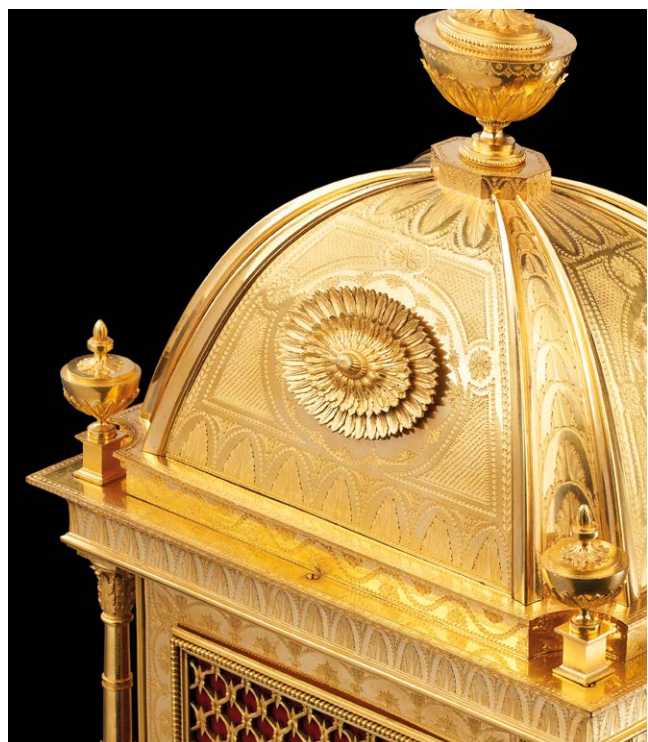
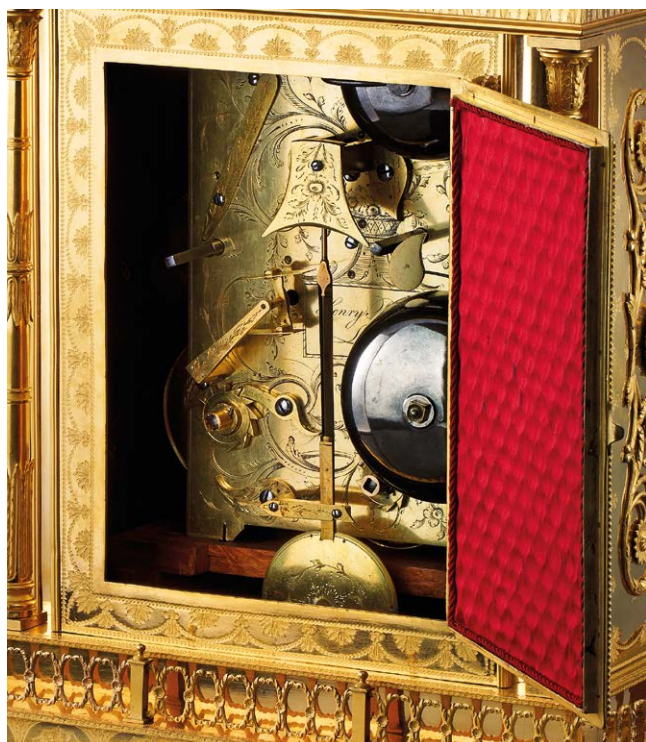
- 佳士得2008年5月27日「日本東京根津美術館藏——清宮御藏鐘錶」專拍編號1511「英國倫敦喬治三世鑲金銅鑲嵌瑠璃料石轉花水法音樂鐘」，高74釐米，以港幣36,167,500拍。
- 佳士得2008年5月27日「日本東京根津美術館藏——清宮御藏鐘錶」專拍編號1515「英國倫敦喬治三世鑲金銅鑲嵌瑠璃料石轉花音樂鐘」，高43釐米，較上一拍品小及簡單，以港幣6,151,500拍。
- 佳士得2012年7月5日倫敦專拍，編號36，尺寸與本件非常接近，同為銅鑲金精雕報時報刻音樂鐘並有帆船畫自動畫面，高76釐米，以英鎊735,650 (港幣8,865,318) 拍。

北京故宮博物館亦收藏多件類似作品，並錄於2002年外文出版社的《清宮鐘錶集萃——北京故宮珍藏》，參見圖92、93、94、96、97、99及104。同類機芯亦見於人偶敲鐘報時或與鑲寶石齒輪或花之女等設計。

此外，另一銅鑲金精雕座鐘亦藏於北京故宮。文獻顯示該件亦為音樂鐘，視窗及自動機械帆船畫面亦與本件及上列以英鎊735,650 (港幣8,865,318) 拍之作品相似。見陸燕貞《清宮鐘錶珍藏》，香港，1995年，頁100。上列另一件較小之亨利 博樂爾作品亦於「日本東京根津美術館藏——清宮御藏鐘錶」專拍 (編號1515) 以港幣6,151,500拍。

其餘例子見White著《English Clocks for the Eastern Markets》，AHS · 2012年，其中數件由亨利 博樂爾之刻名，另外數件亦有John Mottram 及 William Carpenter簽署 (見表8.13、8.15、8.16、8.17、8.18、8.19和8.20)。

¹ Tong, N. (2018年12月14日)。中國工匠使清朝皇帝的鐘聲鮮活而滴答作響。《南華早報》，摘自<https://www.scmp.com/native/lifestyle/arts-culture/topics/out-and-about/article/2177986/chinese-artisans-keep-qing>





CHRONOGRAPH

A chronograph combines timekeeping and the measurement of elapsed time in specific intervals. The first modern model of chronograph was invented by Louis Moinet to track astronomical stars in 1816. Five years later, Nicolas Mathieu Rieussec commercialized chronographs, because of King Louis XVIII passion for horse racing, and his desire to keep track of time during races.

At first chronographs had only one button, pushing the same button to start, stop and reset the chronograph. However in 1915, Gaston Breitling invented the separate pusher chronograph, and then a few years later the two-button chronograph was developed.

Around the 1940s, Lemania and Omega worked to develop and launch the calibre 2310, which become the base movement for many prized chronographs. The manual winding Calibre 2310 has a distinctive "wishbone" shaped bridge that makes it easily recognizable. A slight modification on calibre 2310 is the calibre 2320 with a swan neck regulator. Both calibres are widely regarded as one of the finest movements designed in history. Companies such as Patek Philippe, Vacheron Constantin, Breguet, and Roger Dubuis have all used it as their base movement design for modern-day



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BVLGARI. A STAINLESS STEEL CHRONOGRAPH BRACELET WATCH WITH DATE

Model/Reference: El Primero Chronograph/ BB41 S CH

Movement No: 405457, signed

Case No: PO1401

Year: Circa 2005

Calibre: BVL 328, automatic

Dial: Black, signed

Case: 41mm, stainless steel, transparent case back, signed

Strap: Bvlgari stainless steel bracelet, deployant clasp

Accompaniments: *Bvlgari box*

HK\$16,000 - 32,000

US\$2,000 - 4,000

寶格麗，「El Primero Chronograph」BB41 S CH型號，精鋼自動上弦計時鏈帶腕錶，配日期顯示，年份約2005。附原廠錶盒。

Bulgari BVL 328 calibre is the re-branded Zenith El Primero movement. This automatic movement has about 50 hours of power reserve and because it is an El Primero, it operates at a high frequency of 36,000 bph. Compared to other popular chronograph movements, which is typically 28,800 bph. This allows the watch to have the ability to be more accurate over time, and allows the chronograph to measure more precise increments of time.

NO RESERVE

不設底價

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VULCAIN. A STAINLESS STEEL DUAL TIME WRISTWATCH

Model/Reference: Aviator GMT/100105.020

Movement: Signed

Case No: 391

Year: Circa 2010

Calibre: Cricket V10, manual winding

Dial: Black, inner bezel graduated for the second time zone, signed

Case: 42mm, stainless steel, signed

Strap: Rubber strap, deployant clasp, signed

Accompaniments: *Vulcain box*

HK\$14,000 - 28,000

US\$1,800 - 3,500

Vulcain，「Aviator GMT」100105.020型號，精鋼兩地時計手動上弦腕錶，年份約2010。附原廠錶盒。



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wristwatch. Patek Philippe, make a few modifications to calibre 2310, and it was launched as Patek Philippe CH27-70 which can be seen in lot 980. Vacheron Constantin modified calibre 2320, and it was renamed the Vacheron Constantin 1141 as seen in lot 893, and Breguet 533.2 as seen in lot 892.

In the late 1950s, more complicated chronographs began to surface in the watch industry. The Valjoux calibre 88 emerged, a manual winding chronograph movement in the Valjoux 72 family with “triple date” and moon phases. It was used in upscale dress watches and continues to be desirable due to its functionality and aesthetic appeal. This calibre 88 can be seen in lot 886 with its transparent case back. This powerful calibre was produced from 1947 through 1974, and calibre 88 was replaced with calibre 886.

In the late 1960s, Zenith presented the first self-winding chronograph, hence the name El-Primero. Calibre 410 is an automatic chronograph movement with moon phases and calendar function. It possesses a “fast-beat” even compared to today’s standards, beating at 36,000 beats per hour, and provides 50 hours of power reserve. This well respected 410Z calibre is presented in lot 880 and lot 881. This is a truly a rare opportunity to be able to admire and collect such a wide range of historical chronographs through-out this auction.

880^Y

ZENITH. A STAINLESS STEEL TRIPLE CALENDAR WRISTWATCH WITH MOON PHASES

Model: El Primero Chronomaster
Movement No: 125472, signed
Case No: 010240410
Year: 1999
Calibre: 410Z, automatic
Dial: Black with applied silver roman numerals, signed
Case: 35mm, stainless steel, transparent case back, signed
Strap: Endangered species, signed
Accompaniments: Zenith box and certificate

HK\$30,000 - 48,000
 US\$3,800 - 6,000

真力時，「El Primero Chronomaster」，精鋼自動日月星三曆腕錶，配月相顯示，年份約1999。附原廠錶盒及證書。



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881^Y

ZENITH. A PLATINUM TRIPLE CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES

Model/Reference: El Primero Chronomaster/ 39.0240.410/01. C494.GB
Movement No: 142073, signed
Case No: 39'0240'410
Year: 2000
Calibre: 410Z, automatic
Dial: Guilloché silvered, signed
Case: 40mm, platinum, signed
Strap: Endangered species, platinum deployant clasp, signed
Accompaniments: Zenith box and Extract from Archives

HK\$62,000 - 130,000
 US\$8,000 - 16,000

真力時，「El Primero Chronomaster」39.0240.410/01C494.GB型號，鉑金自動日月星三曆腕錶，配月相顯示，年份2000。附原廠錶盒及候補資料庫精萃。

This beautiful silvered dial with varying guilloché patterns creates dimension and displays excellence craftsmanship.



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882^Y

CLAUDE MEYLAN. A PINK GOLD CHRONOGRAPH WRISTWATCH

Model: Vallée De Joux
Movement: Decoratively engraved
Case No: 21
Year: Circa 2000
Calibre: Valjoux 23, manual winding
Dial: White enamel, signed
Case: 39mm, 18k pink gold, transparent case back, signed
Strap: Endangered species, pink gold buckle

HK\$25,000 - 48,000
 US\$3,200 - 6,000

Claude Meylan · 「Vallée de Joux」 · 玫瑰金手動上弦計時腕錶，年份約2000。



883

LONGINES. A STAINLESS STEEL SINGLE BUTTON CHRONOGRAPH WRISTWATCH WITH ENAMEL DIAL

Reference: 3474
Movement No: 5500460, signed
Case No: 5500460
Year: Circa 1939
Calibre: 13ZN, manual winding
Dial: White enamel, signed
Case: 34mm, stainless steel, signed
Strap: Leather strap
Accompaniments: Longines Extract from Archives

HK\$40,000 - 60,000
 US\$5,100 - 7,700

浪琴 · 3474型號，精鋼手動上弦單按鈕計時腕錶，配琺瑯錶盤，年份約1939。附候補資料庫精萃。



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884

OMEGA. A YELLOW GOLD CHRONOGRAPH WRISTWATCH

Model/Reference: De Ville/101.009
Movement No: 22080623, signed
Case No: 64
Year: Circa 1965
Calibre: 320, manual winding
Dial: Champagne and laped gold indexes, signed
Case: 35mm, 18k yellow gold, signed
Strap: Leather, gilt buckle, signed

HK\$16,000 - 32,000
US\$2,000 - 4,000



歐米茄·「De Ville」101.009型號，黃金手動上弦計時腕錶，年份約1965。



884



885

885^Y

MINERVA. A YELLOW GOLD CHRONOGRAPH WRISTWATCH

Reference: 15014-18
Case No: 713770
Year: Circa 1955
Calibre: 13-20, manual winding
Dial: Champagne with gold indexes
Case: 36mm, 18k yellow gold, signed
Strap: Endangered species

HK\$18,000 - 32,000
US\$2,200 - 4,000

Minerva · 1514-18型號，黃金手動上弦計時腕錶，年份約1955。



886

886

**RECORD. A YELLOW GOLD TRIPLE CALENDAR
CHRONOGRAPH WRISTWATCH WITH MOON PHASES**

Model: Valjoux 88

Year: Circa 1955

Calibre: Valjoux 88, manual winding

Dial: Silvered, signed

Case: 38mm, 18k yellow gold, transparent case back, signed

Strap: Leather

HK\$25,000 - 48,000

US\$3,200 - 6,000

Record, 「Valjoux 88」, 黃金日月星三曆手動上弦計時腕錶, 配月相顯示, 年份約1955。



887

**MATHEY-TISSOT. A YELLOW GOLD TRIPLE CALENDAR
CHRONOGRAPH WRISTWATCH WITH MOON PHASES**

Reference: 1679

Year: Circa 1945

Calibre: Valjoux 72, manual winding

Dial: Champagne, signed

Case: 38mm, 18k yellow gold, snap case back, signed

Strap: Leather, gilt Tissot buckle

HK\$25,000 - 48,000

US\$3,200 - 6,000



Mathey-Tissot, 1679型號, 黃金自動上弦日月星三曆計時腕錶, 配月相顯示, 年份約1945。



887

888

UNIVERSAL. A STAINLESS STEEL TRIPLE CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES

Model/ Reference: Tri-Compax/ 222'100-1

Movement No: UG 281

Case No: 2'322'458

Year: 1963

Calibre: UG 281, manual winding

Dial: Silvered, signed

Case: 35mm, stainless steel, signed

Strap: Leather, signed

Accompaniments: *Universal box, Extract from Archives and Service Receipt*



HK\$48,000 - 95,000
US\$6,000 - 12,000

宇宙，「Tri-Compax」，精鋼日月星三曆自動上弦腕錶，配月相顯示，年份1963。附原廠錶盒、候補資料庫精萃及保養單。



888



889

889^Y

VACHERON CONSTANTIN. A PINK GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES

Model/Reference: Patrimony Perpetual Calendar/49005

Movement: Signed

Case No: 682246

Year: Circa 1990

Calibre: 1120 QP, automatic

Dial: Silvered with pink gold indexes, signed

Case: 41mm, 18k pink gold, secured by 8 screws case back, signed

Strap: Endangered species, 18k pink gold buckle, signed

HK\$120,000 - 180,000

US\$15,000 - 23,000

江詩丹頓，「Patrimony Perpetual Calendar」49005型號，玫瑰金萬年曆自動上弦計時腕錶，配月相顯示，年份約1990。



890

890^y

BREGUET. A FINE YELLOW GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES

Model/Reference: Perpetual Chronograph/ 5617

Movement No: 1459, signed

Case No: 3277J

Year: Circa 2002

Calibre: 555.2, manual winding

Dial: Silvered and guilloché, signed

Case: 38mm, 18k yellow gold, signed

Strap: Endangered species, yellow gold folding clasp, signed

HK\$150,000 - 280,000

US\$19,000 - 35,000

寶璣 · 「Perpetual Chronograph」
5617型號 · 黃金萬年曆手動上
弦腕錶 · 配月相顯示 · 年份約
2002。





891



891^Y

MAÎTRES DU TEMPS. A VERY RARE AND UNIQUE PINK GOLD WRISTWATCH WITH DATE, DUAL TIME ZONE, MOON PHASES, AND DAY NIGHT INDICATIONS, WITH SIGNATURES OF KARI VOUTILAINEN AND ANDREAS STREHLER

Model/Reference: Chapter Three - Pièce Unique, No.1 of 1

Movement No: 0213

Case No: MDT 3167

Year: 2019

Calibre: SHC03-Pièce unique, manual winding

Dial: Black-Chestnut Shiny dial and engine turned subsidiary dials, signed

Case: 42mm, 18k pink gold, transparent case back, signed

Strap: Endangered species, 18k pink gold buckle, signed

Accompaniments: *Maîtres du Temps* Box, certificate and watch pouch

HK\$160,000 - 300,000

US\$20,000 - 38,000

Maîtres du Temps · 「Chapter Three - Pièce Unique」，獨立編號1，獨一無二玫瑰金手動上弦腕錶，配日期、月相及特別錶盤開關顯示兩地時間，錶背有兩大獨立製錶師 Kari Voutilainen 及 Andreas Strehler 的簽名，年份2019。附原廠錶盒、證書及配件。

Steven Holtzman founded Maîtres du Temps in 2005. The brand aimed to gather horological masters in creation of masterpieces. Speake Marin, Roger Dubuis and Daniel Roth collaborated with Maîtres du Temps on Chapter One and Two.

Introduced in 2013, Andreas Strehler and Kari Voutilainen designed Maître du Temps Chapter 3, the first piece from the brand with more traditional case dimensions and design. This did not mean a compromise in the extraordinary complications the brand has become known for with Chapter 1 and 2; with the press of the button on the crown the apertures at 6 and 12 open to reveal a second time zone on the signature black ceramic rollers of the brand, with hand painted day and night indicator.

First time ever offered at auction, this exceptional timepiece possesses numerous factors that make it truly one of a kind and stand out from any previous Chapter 3. Firstly, this is the one and only Chapter 3 ever produced in this chestnut coloured liquid ceramic rollers with masterfully hand painted depictions of the moon and sun. The subsidiary dials are also crafted in matching colour with Clous de Paris pattern (a type of guilloché pattern - reminiscent of the cobbled roads of Paris).

Additionally, this timepiece is engraved with 1 of 1 on the push button signifying the uniqueness of the watch. Unseen before, both famous watch-makers, Kari Voutilainen and Andreas Strehler have signed the transparent case back, and by admiring the movement through the case back, one can easily notice "Pièce Unique" is elegantly engraved onto the bridge.

This present lot is truly one of a kind and state-of-the-art in the industry, due to the patented roller movement technology and the masterful craftsmanship to assemble such a novel timepiece. Maîtres du Temps, Chapter 3, is truly setting new standards in luxury Swiss watch industry with their novelties.



892

892^Y
**BREGUET. A FINE PLATINUM PERPETUAL CALENDAR
 CHRONOGRAPH WRISTWATCH WITH MOON PHASES**

Reference: 5617
Movement No: 1091, signed
Case No: 6938
Year: Circa 2005
Calibre: 533.2, manual winding
Dial: Silvered, engine turned, signed
Case: 37mm, Platinum, signed
Strap: Endangered species, platinum buckle, signed

HK\$220,000 - 350,000
US\$28,000 - 45,000

寶璣，5617型號，鉑金萬年曆手動上弦計時腕錶，配月相顯示，年份約2005。





893



893^Y

VACHERON CONSTANTIN. A FINE PLATINUM PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES

Model/Reference: Malte/ 47112/1

Movement No: 902677, signed

Case No: 779153

Year: Circa 2001

Calibre: 1141QP, manual winding

Dial: Silvered, daggered numerals, signed

Case: 38mm, platinum, signed

Strap: Endangered species, Vacheron Constantin platinum buckle

HK\$280,000 - 420,000

US\$36,000 - 55,000

江詩丹頓·「Malte」
47112型號，鉑金萬年曆手
動上弦計時腕錶，配月相顯
示，年份約2001。





894^Y

AUDEMARS PIGUET. A LIMITED EDITION STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH DATE

Model: Royal Oak OffShore - Shaquille O'Neal, Limited Edition No.497/960

Movement No: 683976, signed

Case No: G 08026-0497

Year: 2007

Calibre: 3126, automatic

Dial: Black textured dial, signed

Case: 48mm, Stainless steel, screw back, signed

Strap: Endangered species, signed

Accompaniments: Audemars Piguet Box and Certificate

HK\$110,000 - 200,000

US\$14,000 - 26,000

愛彼「Royal Oak OffShore - Shaquille O'Neal」，限量編號497/960，精鋼自動上弦計時腕錶，配日期顯示，年份2007，附原廠錶盒及證書。

894





895

AUDEMARS PIGUET. A LIMITED EDITION TITANIUM SEMI-SKELETONIZED CHRONOGRAPH WRISTWATCH WITH DATE

Model: Royal Oak Offshore - Rubens Barrichello II, Limited Edition No. 367/1000

Movement: 634137, signed

Case No: F72662-0367

Year: 2006

Calibre: 2326/2840, automatic

Dial: Semi skeletonized, signed

Case: 44mm, Titanium ceramic, screw back, signed

Strap: Black leather, Audemars Piguet titanium deployant clasp

Accompaniments: Audemars Piguet box and certificate

HK\$200,000 - 400,000

US\$26,000 - 51,000

愛彼，「Royal Oak Offshore - Rubens Barrichello II」，限量編號367/1000，鈦金半鏤空自動上弦計時腕錶，配日期顯示，年份2006。附原廠錶盒及證書。



895



896

896

AUDEMARS PIGUET. A LIMITED EDITION TITANIUM CHRONOGRAPH WRISTWATCH WITH BRACELET

Model/Reference: Royal Oak Chronograph - City of Sails, Limited Edition 300

Movement: Signed

Case No: E-28959

Year: Circa 2000

Calibre: 2385, automatic

Dial: Blue embossed dial with light blue subsidiary dials and yellow hands and hour markers, signed

Case: 40mm, titanium, signed

Strap: Titanium Audemars Piguet bracelet and stainless steel deployant clasp

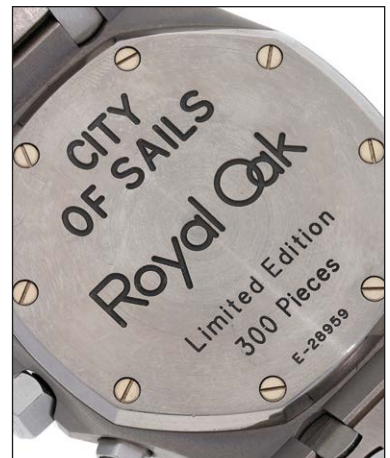
Accompaniments: Audemars Piguet box

HK\$120,000 - 180,000

US\$15,000 - 23,000

愛彼·「Royal Oak Chronograph - City of Sails」·限量300只·鈦金自動上弦計時鏈帶腕錶·年份約2000·附原廠錶盒。

Audemars Piguet Royal Oak-City of Sails is the first model developed to commemorate the Swiss challengers in the 2000 America's Cup competition held in Auckland, New Zealand, known as the 'City of Sails'. The model was made in a limited edition of 300 examples, distinguished by its colourful blue dial accompanied with yellow numerals and hands.





897

897

AUDEMARS PIGUET. A LIMITED EDITION PINK GOLD CHRONOGRAPH WRISTWATCH WITH DATE

Model: Royal Oak Offshore - Leo Messi, Limited Edition No. 076/400

Movement: Signed

Case No: H 76083

Year: 2013

Calibre: 2385, automatic

Dial: Anthracite dial with pink gold hands and hour markers, signed

Case: 41mm, 18k pink gold with titanium bezel, caseback Secured with screws, signed

Strap: Audemars Piguet rubber strap with 18k pink gold deployant clasp

HK\$180,000 - 300,000

US\$23,000 - 38,000

愛彼·「Royal Oak Offshore - Leo Messi」·限量編號076/400·玫瑰金自動上弦計時腕錶·配日期顯示·年份約2013。



AUDEMARS PIGUET

ROYAL OAK OPENWORKED



898^Y

AUDEMARS PIGUET. A FINE PINK GOLD SKELETONISED WRISTWATCH

Model/Reference: Royal Oak Openworked/ 15305 No.0147

Movement No: 822316

Case No: H63052-0147

Year: 2012

Calibre: AP3129, automatic

Dial: Skeletonized, signed

Case: 39mm, 18k pink gold, transparent case back, signed

Strap: Endangered species, 18k pink gold Audemars Piguet deployant clasp

Accompaniments: Audemars Piguet box and certificate

HK\$450,000 - 800,000

US\$57,000 - 100,000

愛彼·「Royal Oak Openworked」15305型號，精緻玫瑰金鏤空自動上弦腕錶，年份2012。附原廠錶盒及證書。

AUDEMARS PIGUET
ROYAL OAK OPENWORKED



RICHARD MILLE

RM011 FELIPE MASSA WHITE GOLD

899

RICHARD MILLE. A FINE WHITE GOLD AND TITANIUM SEMI SKELETONIZED ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH 60-MINUTE COUNTDOWN

Model: RM011-FM AH WG, Felipe Massa

Movement No: 6201

Case No: 843

Year: Circa 2010

Calibre: RMAC3, automatic

Dial: Semi-skeletonized with Arabic numerals, signed

Case: 41mm, titanium and white gold, transparent case back, signed

Strap: Richard Mille rubber strap, titanium and white gold deployant clasp, signed

Accompaniments: *Richard Mille box and certificate*

HK\$980,000 - 1,400,000

US\$120,000 - 180,000

理查德米勒，「Felipe Massa」RM011-FM AH WG型號，精緻鈦金及白金半鏤空飛返計時腕錶，配年曆及倒計時60分鐘顯示，年份約2010。附原廠錶盒及證書。

In the early 1999, Richard Mille and Dominique Guenat partnered with the legendary Audemars Piguet. They had one common goal, and it was to push the Luxury Swiss hand-made watches to the very top of technical innovation. After three years of intensive research and multiple prototypes, Richard Mille launched their RM 001 Tourbillon at Baselworld 2001. It had a phenomenal response from the public. All 80 pieces were sold out almost the moment they were launched. The memorizing factor of the RM001 was that it didn't feature any precious metal or gemstones, it was solely the stunning movement and the technology of the calibre that captivated the audience. A large portion of Richard Mille's inspiration came from race cars and the study of shock-resistance. Today, Richard Mille watches are worn by watch enthusiasts all over the world and renowned athletes like tennis icon Rafael Nadal wear their Richard Mille Tourbillon watch during their sporting matches.

Similarly, this Reference RM011-FM AH WG delivers the same top-quality specifications for which Richard Mille is renowned. In 2007, Richard Mille released a new watch in collaboration with Felipe Massa, the famous Formula 1 race car driver. RM011 is built on the inspirational, founding principles of racing cars – being first and foremost light weight in construction. The case is built with white gold and titanium keeping it light and houses the powerful RMAC1 calibre. It features a skeletonized automatic winding movement with fly-back chronograph, 60-minute countdown timer, and oversized date/month indicator. The state-of-the-art movement and the tonneau shaped case are iconic characteristics of Richards Mille watches, as seen in the present example.

Reference RM011-FM AH WH is very limited due to its complex movement and masterful craftsmanship. The present lot is in mint condition with Richard Mille box and the original certificate.





RICHARD MILLE

RM60-01 TITANIUM

900

RICHARD MILLE. A FINE AND RARE TITANIUM SEMI-SKELETONIZED ANNUAL CALENDAR REGATTA FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE AND NAVIGATION

Model/Reference: RM60-01 AO Ti

Movement No: 124113

Case No: 088

Year: 2015

Calibre: RMAC2, automatic

Dial: Skeletonized dial with baton numerals with luminous accents, signed

Case: 50mm, titanium, transparent case back, signed

Strap: Richard Mille rubber strap and titanium buckle

Accompaniments: *Richard Mille watch winder box and certificate*

HK\$760,000 - 1,000,000

US\$97,000 - 130,000

理查德米勒·RM60-01 AO Ti型號·精緻及罕見鈦金半鏤空飛返計時航海腕錶·配年曆顯示及指南顯示·年份2015。附原廠錶盒及證書。

In the early 1999, Richard Mille and Dominique Guenat partnered with the legendary Audemars Piguet. They had one common goal, and it was to push the Luxury Swiss hand-made watches to the very top of technical innovation. After three years of intensive research and multiple prototypes, Richard Mille launched their RM 001 Tourbillon at Baselworld 2001. It had a phenomenal response from the public. All 80 pieces were sold out almost the moment they were launched. The memorizing factor of the RM001 was that it didn't feature any precious metal or gemstones, it was solely the stunning movement and the technology of the calibre that captivated the audience. A large portion of Richard Mille's inspiration came from race cars and the study of shock-resistance. Today, Richard Mille watches are worn by watch enthusiasts all over the world and renowned athletes like tennis icon Rafael Nadal wear their Richard Mille Tourbillon watch during their sporting matches.

Similarly, this Reference RM60-01 AO Ti is no exception from their top-quality standards. This is Richard Mille's first incorporated navigation wristwatch. RM60 was specially designed for sailing regattas and competitions due to its built-in navigation system. The unique rotating bezel allows sailors to find their direction without using a compass or other gadgets. This titanium case with an incredible size of 50mm houses the powerful beating heart of this time machine. The semi-skeletonized design allows one to observe the beating Calibre RMAC2. It features an annual calendar, flyback chronograph with central seconds counter, 30-minute countdown timer, UTC function and power reserve of approximately 50 hours. The vibrant colours and oversized case are iconic characteristics of Richard Mille watches.

Reference RM60-01 AO Ti is very limited due to its complex movement and masterful craftsmanship. The present lot is in mint condition with Richard Mille watch winder box and the original certificate.



RICHARD MILLE

RM011 FELIPE MASSA
LIMITED EDITION 00/30

901

RICHARD MILLE. A VERY RARE LIMITED EDITION BRONZED TITANIUM SEMI-SKELETONIZED ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH

Model/Reference: RM011-FM AL Ti, Felipe Massa, Limited Edition No.00/30

Movement No: 097948, signed

Case No: 2779-00/30

Year: Circa 2014

Calibre: RMAC1, automatic

Dial: Semi-skeletonized dial, signed

Case: 43mm, bronzed titanium, transparent case back secured with 8 screws, signed

Strap: Richard Mille yellow rubber, titanium double folding clasp

Accompaniments: Richard Mille box, certificate, and watch pouch

HK\$1,100,000 - 1,800,000

US\$140,000 - 230,000

理查德米勒，「Felipe Massa」RM011-FM AL Ti型號，限量編號00/30，非常罕見銅色鈦金半鏤空飛返計時腕錶，配年曆顯示，年份約2014。附原廠錶盒、證書及配件。

In the early 1999, Richard Mille and Dominique Guenat partnered with the legendary Audemars Piguet. They had one common goal, and it was to push the Luxury Swiss hand-made watches to the very top of technical innovation. After three years of intensive research and multiple prototypes, Richard Mille launched their RM 001 Tourbillon at Baselworld 2001. It had a phenomenal response from the public. All 80 pieces were sold out almost the moment they were launched. The memorizing factor of the RM001 was that it didn't feature any precious metal or gemstones, it was solely the stunning movement and the technology of the calibre that captivated the audience. A large portion of Richard Mille's inspiration came from race cars and the study of shock-resistance. Today, Richard Mille watches are worn by watch enthusiasts all over the world and renowned athletes like tennis icon Rafael Nadal wear their Richard Mille Tourbillon watch during their sporting matches.

Similarly, this Reference RM011-FM AL Ti delivers the same top-quality specifications for which Richard Mille is renowned. In 2007, Richard Mille released a new watch in collaboration with Felipe Massa, the famous Formula 1 race car driver. RM011 is built on the inspirational, founding principles of racing cars – being first and foremost light weight in construction. The case is built with a uniquely processed, bronze titanium keeping it light and houses the powerful RMAC1 calibre. It features a skeletonized automatic winding movement with fly-back chronograph, 60-minute countdown timer, and oversized date/month indicator. The state-of-the-art movement and the tonneau shaped case are iconic characteristics of Richard Mille watches, as seen in the present example.

The present lot is very limited and exclusive, the number 00/30 was distributed only to Richard Mille's most important VIP collector. The complex, powerful movement and bronzed titanium case truly lives up to Richard Mille's exceptional standards. This timepiece is in excellent condition with Richard Mille box and the original certificate.







902

902

PATEK PHILIPPE. A FINE WHITE GOLD BRACELET WATCH

Model/Reference: 3553/1

Movement No: 1'361'766, signed

Case No: 2'763'952, signed

Year: 1976

Calibre: 177, manual winding

Dial: Silvered textured, signed

Case: 18k, 26mm wide, snap back

Bracelet: White gold textured, signed

Accompaniments: Patek Philippe Extract from the Archives

HK\$45,000 - 80,000

US\$5,700 - 10,000

百達翡麗，3553/1型號，精美白金手動上弦鏈帶腕錶，年份1976。
附候補資料庫精萃。

903^y

PATEK PHILIPPE. A RARE YELLOW GOLD WRISTWATCH

Model/Reference: Gondolo/5109J-010

Movement No: 1'886'064

Case No: 4'244'881

Year: 2017

Calibre: 215PS, manual winding

Dial: Gilt and grained dial with black Breguet numerals, signed

Case: 30mm x 43 mm, stainless steel, signed

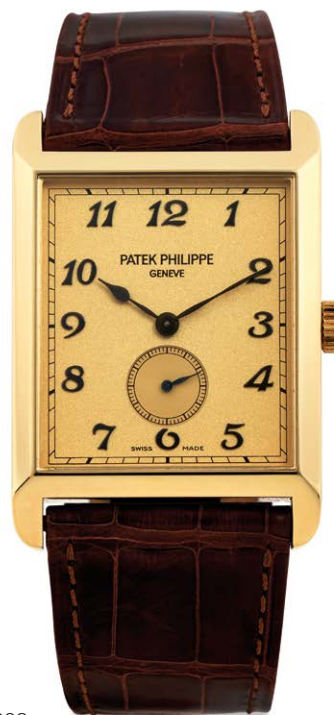
Strap: Endangered species, signed

Accompaniments: Patek Philippe Certificate

HK\$70,000 - 120,000

US\$8,900 - 15,000

百達翡麗，「Gondolo」5109J-010型號，黃金手動上弦腕錶，年份2017。附原廠證書。



903



904

Montre:

Montre

Fabrication:

1929

Date:

4 mai 1931

Mouvement:

9" 17/12 échap

823.200

Rectangulaire, or

PATEK PHILIPPE. AN EARLY AND RARE A YELLOW GOLD WRISTWATCH, RETAILED BY TIFFANY & CO.

Movement No: 823'200

Case No: 608'712

Year: 1929

Calibre: 9" 17/12, manual winding

Dial: Silvered dial with yellow gold Breguet numerals, with Patek Philippe and Tiffany & Co. signed

Case: 24mm, 18k yellow gold, snap case back, signed

Strap: Endangered species, 18k yellow gold buckle, signed

Accompaniments: Patek Philippe Extract from the Archives in French

Rectangulaire, or

608.712

Argent, chiffres Brég

Argent, chiffres Brég

HK\$78,000 - 160,000

US\$10,000 - 20,000

百達翡麗，蒂芙尼銷售，早期制作及罕有黃金自動上弦腕錶，年份1929。附候補資料庫精萃。

t/Cuir.

ues:



905

905^Y

PATEK PHILIPPE. A RARE YELLOW GOLD WRISTWATCH

Model/Reference: Calatrava/ 96

Movement No: 827'491, signed

Case No: 294'793

Year: 1937

Calibre: 12-120 PS, manual winding

Dial: Matte grey dial with gold indexes signed

Case: 31mm, 18k yellow gold, snap back case, signed

Strap: Leather, signed

Accompaniments: Patek Philippe Box and Patek Philippe Extract from the Archives

HK\$35,000 - 60,000

US\$4,500 - 7,700

百達翡麗，「Calatrava」96型號，罕有黃金手動上弦腕錶，年份1937。附原廠錶盒及候補資料庫精萃。

PROPERTY OF A PRIVATE COLLECTOR

906^Y

PATEK PHILIPPE. A PLATINUM WRISTWATCH WITH DATE

Model/Reference: 3998

Movement No: 1'443'805, signed

Case No: 2'886'871

Year: 1991

Calibre: 310 SC, automatic

Dial: Silvered, signed

Case: 33mm, platinum, screwed case back, signed

Strap: Endangered species, platinum buckle, signed

Accompaniments: Patek Philippe Extract from the Archives

HK\$78,000 - 160,000

US\$10,000 - 20,000

百達翡麗，3998型號，鉑金自動上弦腕錶，配日期顯示，年份1991。附候補資料庫精萃。



906

PROPERTY OF A PRIVATE COLLECTOR

907^Y

PATEK PHILIPPE. AN EARLY AND VERY RARE STAINLESS STEEL WRISTWATCH WITH SECTOR DIAL

Model/Reference: Calatrava/ Ref. 96

Movement No: 827'143, signed

Case No: 613'255

Year: 1936

Calibre: 12" 120 SC, manual winding

Dial: Sector dial, signed

Case: 31mm, stainless steel, snap case back

Strap: Endangered species

Accompaniments: *Patek Philippe Extract from the Archives*

HK\$78,000 - 160,000

US\$10,000 - 20,000

百達翡麗，「Calatrava」96型號，早期製作及非常罕有精鋼自動上弦腕錶，年份約1936。附候補資料庫精萃。

Patek Philippe Calatrava is a line of dress watches, known for its minimalist and elegant design. The first version of the Calatrava was launched in 1932, inspired by the Bauhaus principle. Bauhaus was a German art school (1919-1933) that combined crafts and fine arts. Their designs were commonly associated with simplicity, functionality and industrial. Amidst the Great depression, Patek Philippe had an accumulation of stocks, decreased sales and had outstanding debts owed. It was the introduction of the Calatrava which had opened up a new segment of targeted audience.

The Patek Philippe Calatrava Reference 96 was in production from 1932-1973, only around 95 timepieces were manufactured with a stainless steel case, and only a third of them had a sector dial.

The present lot is an excellent example of this model. The scarcity due to the limited production in stainless steel with the sector dial. It is well preserved with crisp hallmarks on the inner case back. It comes with Patek Philippe Extract from the Archives to confirm the timepiece was manufacture in 1936 and with enamel hour markers. It is an opportunity for any discerning watch collector to acquire such rare and influential timepiece.



907



PATEK PHILIPPE

3448

PROPERTY OF A PRIVATE COLLECTOR

908^y

PATEK PHILIPPE. A RARE AND IMPORTANT YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, WITH CERTIFICATE OF ORIGIN AND ORIGINAL PURCHASE RECEIPT INVOICE

Model: 3448

Movement No: 1'119'136, signed

Case No: 325'492

Year: 1970

Calibre: 27-460 Q automatic

Dial: Silvered, perpetual calendar date and month in German, signed

Case: 37mm, 18k yellow gold, screw back, signed

Strap: Endangered species, signed

Accompaniments: Certificate of Origin, purchase receipt invoice and Patek Philippe Extract from Archives

HK\$800,000 - 1,200,000

US\$100,000 - 150,000

百達翡麗·3448型號·罕有重要黃金萬年曆自動上弦腕錶·配月相顯示·年份1970。附證書、當年買入收據及候補資料庫精萃。

Patek Philippe presented the world with its first Perpetual Calendar wristwatch in 1925. In 1962, Patek Philippe released Reference 3448, an automatic Perpetual Calendar wristwatch, and the popularity and demand for such style drastically increased after the release. Reference 3448 is one of the most elegant and wearable Patek Philippe timepieces. The simplicity of a Calatrava meets the complications of a Perpetual Calendar.

For Reference 3448, there were only 589 examples made including 450 pieces in yellow gold, and the production of the watch ended in 1981. The watch is fitted with a patented Patek Philippe 27-460Q calibre. The perpetual calendar is elegantly presented in 37mm a very oversized slim case designed by Antoine Gerlach. Besides the case design, the lugs unlike anything designed at that period. They were angular and sharp, and they gave off a crisp, clean vibe and it became an instant classic.

The presented example was manufactured in 1970 and with crisp original hallmarks on the case. Also, it comes with the Certificate of Origin, Purchase receipt and Patek Philippe Extract from Archives. This stunning timepiece is much sought after by the top watch collectors of the world.







909



909^Y

PATEK PHILIPPE. A LIMITED EDITION YELLOW GOLD WRISTWATCH WITH VERY COLLECTIBLE ACCOMPANIED PAPERWORK

Model/Reference: Pagoda/5500, Limited Edition 1100 Pieces
Movement No: 1'852'906, signed
Year: 1997
Calibre: 215PS, manual winding
Dial: Gold and laped gold indexes, signed
Case: 26mm, 18k yellow gold, signed
Strap: Endangered species, signed
Accompaniments: Patek Philippe Box, certificate, service receipt, pouch and 2 magazines

HK\$80,000 - 140,000
 US\$10,000 - 18,000

百達翡麗，「Pagoda」5500型號，限量1100只，黃金手動上弦腕錶，年份1997。附原廠錶盒、證書、保單、錶袋及兩本Patek Philippe雜誌。



910

PATEK PHILIPPE. A RARE SET CONSISTING OF A YELLOW GOLD ELLIPSE BRACELET WATCH AND A PAIR OF YELLOW GOLD CUFFLINKS

Reference: 3739/2

Movement No: 1'190'537

Case No: 2'768'664

Year: 1977

Calibre: 240, automatic

Dial: Sunburst blue colbalt dial with applied yellow gold indexes as hour markers, signed

Case: 37mm, 18k yellow gold, snap case back, signed

Strap: 18k yellow gold Patek Philippe bracelet and clasp

Cufflinks: 9002, 18k yellow gold elliptical shaped cufflinks, 22mm

Accompaniments: *Patek Philippe Extract from the Archives*

HK\$55,000 - 95,000

US\$7,000 - 12,000

百達翡麗，罕有套裝腕錶及袖扣。3739型號，黃金手動上弦鏈帶腕錶，配藍色放射狀璣鏤花紋錶盤，年份1977。附候補資料庫精萃。一對黃金9002型號袖扣，約1980年。

911 NO LOT



912

912

PATEK PHILIPPE. A FINE AND RARE YELLOW GOLD AND DIAMOND-SET BRACELET WATCH WITH DATE

Model/Reference: Nautilus/ 3800/5

Movement No: 1'429'213

Case No: 2'885'598

Year: 1991

Calibre: 335 SC, manual winding

Dial: Gilt ribbed dial with 11 diamonds as hour markers, signed

Case: 35mm, 18k yellow gold with diamond-set, signed

Strap: 18k yellow gold Patek Philippe bracelet and double folding clasp

Accompaniments: *Extract from Archives*

HK\$350,000 - 500,000

US\$45,000 - 64,000

百達翡麗，「Nautilus」3800/5型號，罕有精緻黃金鑲鑽石手動上弦鏈帶腕錶，配日期顯示，年份1991。附候補資料庫精萃。



913

913

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE

Model/Reference: Nautilus/5980

Movement No: 4'040'087, signed

Case No: 4'467'839

Year: 2009

Calibre: CH 28-520 C, automatic

Dial: Blue gradient embossed dial, signed

Case: 40mm, stainless steel, signed, case back inscribed 1980-2010 Love Maman

Strap: Patek Philippe stainless steel bracelet, deployant clasp, signed

Accompaniments: Patek Philippe box and Certificate of Origin

HK\$315,000 - 450,000

US\$40,000 - 57,000

百達翡麗，「Nautilus」5980型號，精鋼自動腕錶，年份2009。附附原廠錶盒及證書。

PATEK PHILIPPE RARE HANDCRAFTS

The legendary brand of Patek Philippe is renowned for preserving the art of rare handcrafts. Few watchmakers can match Patek Philippe's mastery of decorative enamelling, a Genevan speciality since the 17th century that is practiced today almost exclusively by a team of highly skilled women. All four enameller's techniques the cloisonné, champlevé, paillonné and miniature painting are crafted at Patek Philippe. Most commonly seen enamelling technique on Patek Philippe watch dials would be the cloisonné. Since the seventeenth century, enamellers' masterful skills were much in demand to adorn watchcases and decorate dials.

Cloisonné enamelling is an ancient decorative technique that involves the laying of gold wires in intricate designs with the negative spaces filled with enamel. Enamel is a vitreous substance based on silica sand, coloured by adding metal oxides. The enamel is crushed to a fine powder and mixed with water to make a paste. According to Patek Philippe, after application and once dry, this paste is fired in a kiln at temperatures exceeding 800°C, fusing to the metal base of the dial and becoming extremely hard and stable. Depending on the intricacy of the design, a model can return to the kiln up to 12 times. This technique can be seen demonstrated in **Lot 914/ Lot 915 – The Fish**, **Lot 917 /Lot 974 - World Time** and **Lot 973 – Gouldian Finch**. The perfectly inlay golden wires gives off a subtle glow adding life to the beautiful paintings illustrated on the dials.

Patek Philippe would occasionally mix techniques to create the ultimate perfection in a timepiece. As present in **Lot 972 – Night Flower Iris** is a combination of cloisonné and paillonné enamelling. Paillonné enamelling, featuring many tiny pieces of gold leaf cut out in various forms called paillons. They are then embedded in layers of transparent enamel. This creates a picturesque pattern, only seen on lavishing watch cases and dials. This elegantly crafted dial displays varying vibrant shades of violet in the iris flowers and luscious green in the leaves. The combination of both techniques enhances the life in the dials. The glistening glow of the golden wires and paillons mimics the glow of the fireflies.

At the level achieved by the artist-craftsmen who built Patek Philippe's reputation, acquires years of training and practice. The amount of time and masterful skills that goes into each timepiece created is truly astonishing.







914

915

914^Y

PATEK PHILIPPE. A VERY RARE “THE FISH” PLATINUM WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL

Reference: 5076P-021
Movement No: 3'355'521
Case No: 4'358'256
Year: Circa 2007
Calibre: 215 PS, manual winding
Dial: Cloisonné enamel, signed
Case: 34mm, platinum, secured with 4 screws case back, signed
Strap: Endangered species, platinum buckle, signed
Accompaniments: Patek Philippe Certificate of Origin, Patek Philippe box and watch pouch

HK\$430,000 - 550,000
US\$55,000 - 70,000

百達翡麗，5076P型號，非常罕見鉑金手動上弦腕錶，配稀帶蝴蝶魚圖案掐絲琺瑯錶盤，年份約2007。附原廠錶盒、證書及配件。

Exemplary of Patek Philippe's rare handcrafted series, the present lot Reference 5076P illustrates two attractively coloured Threadfin Butterfly fish swimming among a seabed of shimmering gold sea urchins. The varying blue tones finely painted in the ocean backgrounds give an illusion of moving ocean water. The elongated wing-like pectoral fins sway with the ocean current. The amount of attention to detail and masterful craftsmanship to create such superb painting is truly incredible. This showcases the highest level of skills and craftsmanship, typified by Patek Philippe.

Due to the complexity of the process and the skills required to craft such a dial, this timepiece is very limited and unique. Reference 5076P in excellent condition is highly sought-after by discerning connoisseurs with an appreciation for this artistry.

915^Y

PATEK PHILIPPE. A VERY RARE “THE FISH” PLATINUM WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL

Reference: 5076P-023
Movement No: 3'355'532
Case No: 4'358'260
Year: Circa 2007
Calibre: 215 PS, manual winding
Dial: Cloisonné enamel, signed
Case: 34mm, platinum, secured with 4 screws case back, signed
Strap: Endangered species, platinum buckle, signed
Accompaniments: Patek Philippe Certificate of Origin, Patek Philippe box and watch pouch

HK\$430,000 - 550,000
US\$55,000 - 70,000

百達翡麗，5076P型號，非常罕見鉑金手動上弦腕錶，配稀帶蝴蝶魚圖案掐絲琺瑯錶盤，年份約2007。附原廠錶盒、證書及配件。

The present lot Reference 5076P depicts a pair of Crown Butterfly fish with vibrant red-orange tails swimming peacefully among a seabed of seaweeds. Golden wires were used to separate the enamel paints, which gives a glistening sparkle to emphasize the important characters of the painting. Also, varying blue tone finely painted in the ocean backgrounds gives an illusion of moving ocean water.



916

PATEK PHILIPPE. A WOODEN PRESENTATION BOX FOR TWO WATCHES

Size: 230 mm length x 150 mm width x 95 mm high

HK\$8,000 - 12,000
US\$1,000 - 1,500

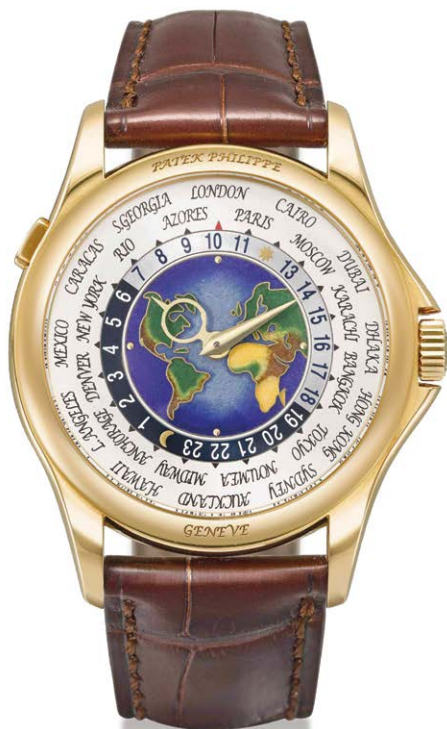
百達翡麗，木製錶盒，為兩枚腕錶而製。

NO RESERVE
不設底價

916

PATEK PHILIPPE

WORLD TIME 5131J - SINGLE SEAL



917*

PATEK PHILIPPE. A RARE AND FINE YELLOW GOLD WORLD TIME WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL, IN SINGLE FACTORY SEAL

Model/Reference: World Time/5131J

Movement No: 5'618'823

Case No: 4'557'027

Year: 2012

Calibre: 240 HU, automatic

Dial: Cloisonné enamel dial, signed on bezel

Case: 38mm, 18k yellow gold, transparent case back, signed

Strap: Endangered species, 18k yellow gold Patek Philippe deployant clasp

Accompaniments: *Patek Philippe certificate, wooden box, factory paper box and instruction manual.*

HK\$670,000 - 850,000

US\$86,000 - 110,000

百達翡麗，「World Time」5131J型號，精緻罕見黃金世界時間自動上弦腕錶，配掐絲琺瑯錶盤，原廠未開封(單封)，年份2012。附原廠錶盒、證書及說明書。

Exemplary of Patek Philippe's rare handcrafted series, the present lot Reference 5131J depicts the famous enameled world map. Very thin gold wires (0.1mm) were used to separate the enamel colours, as one may notice the shimmery sparkles outlining the continents giving depth and dimension to the painting. Utilizing various shades of blue for the oceans, as well as shades greens and browns for the lands to create this superb dial. This showcases the highest level of skills and craftsmanship, typified by Patek Philippe.

Due to the complexity of the process and the skills required to craft such a dial, Reference 5131J is very limited and unique. This present lot in single factory seal is highly sought-after by discerning connoisseurs with an appreciation for this artistry.

GENEVE
ЕКЪНІГІБЪЕ

PHILIPPE
GENEVE

ificat d'Origin
ate of Origin

ous certifiions que la montre
We certify that the watch

5131J-001
5618823/4557027
240 HU

917

rses températures et positions dans
de Genève.
various temperatures and positions,
workshops.

PE

CTOR'S





918

918
CARTIER. A YELLOW GOLD BRACELET WATCH WITH DATE

Model/Reference: Panthere Cougar/887906

Movement: Signed

Case No: 001956

Year: Circa 1990

Calibre: W5540, quartz

Dial: Silvered, signed

Case: 26mm, 18k yellow gold, signed

Strap: 18k yellow gold, folding clasp, signed

Accompaniments: Cartier box and certificate

HK\$25,000 - 40,000

US\$3,200 - 5,100

卡地亞，「Panthere Cougar」887906型號，黃金石英鏈帶腕錶，年份約1990。附原廠錶盒及證書。

NO RESERVE

不設底價



919

919
CARTIER. A YELLOW GOLD AND DIAMOND-SET BRACELET WATCH

Model/Reference: Colisée/8057922

Movement: Signed

Case No: 0942

Year: Circa 2005

Calibre: Quartz

Dial: Silvered, signed

Case: 23mm, 18k yellow gold with diamond-set bezel, signed

Strap: 18k yellow gold with pavé diamonds Cartier bracelet, hidden folding clasp, signed

Accompaniments: Cartier box, watch pouch, 1 extra link, and Cartier tag

HK\$50,000 - 80,000

US\$6,400 - 10,000

卡地亞，「Colisée」8057922型號，黃金鑲鑽石石英鏈帶腕錶，年份約2005。附原廠錶盒、一格錶鏈及配件。



920

920
PIAGET. A YELLOW GOLD AND DIAMOND-SET BRACELET WATCH WITH MOTHER-OF-PEARL DIAL

Model/Reference: Altiplano/P10559

Movement: Signed

Case No: 992106

Year: Circa 2008

Calibre: 450P, manual winding

Dial: Mother-of-pearl dial with diamond-set subsidiary dial, signed

Case: 34mm, 18k yellow gold with diamond-set bezel, snap case back, signed

Strap: 18k yellow gold Piaget bracelet, Piaget clasp

HK\$68,000 - 100,000

US\$8,700 - 13,000

伯爵，「Altiplano」P10559，黃金鑲鑽石手動上弦鏈帶腕錶，配珠母貝錶盤。年份約2008。

921

AUDEMARS PIGUET. A WHITE GOLD AND DIAMOND-SET BRACELET WATCH WITH LAPIS LAZULI DIAL

Movement No: 257751, signed

Case No: 91538

Year: Circa 1980

Calibre: 2003/1, manual winding

Dial: Lapis lazuli and diamond-set dial, signed

Case: 29mm, 18k white gold, snap case back, signed

Strap: 18k white gold Audemars Piguet bracelet and clasp

HK\$40,000 - 80,000

US\$5,100 - 10,000

愛彼·白金鑲鑽石手動上弦腕錶，配青金石錶盤，年份約1980。



921



922

922

PIAGET. A YELLOW GOLD BRACELET WATCH WITH LAPIS LAZULI AND DIAMOND SET DIAL

Model/Reference: 9592 C 19

Movement: Signed

Case No: 279929

Year: Circa 1976

Calibre: Quartz

Dial: Lapis lazuli dial with 12 round cut diamonds as hour markers, signed

Case: 30mm, 18k yellow gold, secured with 4 screws case back, signed

Strap: Piaget 18k yellow gold wooden pattern bracelet and hidden clasp

Accompaniments: Piaget box

HK\$78,000 - 160,000

US\$9,900 - 20,000

伯爵·9592 C 19型號，黃金石英鏈帶腕錶，配青金石及鑽石錶盤，年份約1976。附原廠錶盒。



923



924



925

923

OMEGA. A LADY'S YELLOW GOLD AND DIAMOND-SET BRACELET WATCH

Model: Constellation - My Choice

Movement: Signed
Case No: 58077111

Year: Circa 2000

Calibre: 1456, quartz

Dial: Mother-of-pearl & diamonds, signed

Case: 22mm, 18k yellow gold, signed

Strap: 18k yellow gold bracelet, deployant clasp, signed

Accompaniments: *Omega red watch pouch*

HK\$18,000 - 25,000

US\$2,300 - 3,200

歐米茄，「Constellation」，女裝黃金鑲鑽石石英鏈帶腕錶，年份約2000。附原廠錶袋。

924

OMEGA. A YELLOW GOLD CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET

Model: Constellation

Movement: Signed

Case No: 29419620

Year: Circa 1970

Calibre: 564, automatic

Dial: Silt and laped gold indexes, signed

Case: 33mm, 18k yellow gold, signed

Strap: Omega bracelet, double folding clasp, screw case back, signed

Accompaniments: *Omega Box and Warranty card*

HK\$20,000 - 30,000

US\$2,600 - 3,800

歐米茄，「Constellation」，黃金自動上弦連鏈帶腕錶，配日期顯示，年份約1970。附原廠錶盒及保養卡。

925

OMEGA. A LADY'S DIAMOND, PURPLE SAPPHIRES AND PEARL-SET CONCEALED BRACELET WATCH

Movement: Signed

Case No: 11364454

Year: Circa 1950

Calibre: Manual winding

Dial: Ivory dial with yellow gold indexes as hour markers, signed

Case: 22mm, 18k yellow gold with round cut diamonds, round cut purple sapphires and a pearl in the centre concealing a

Omega watch, back winding button, signed

Strap: Omega 18k yellow gold woven bracelet and clasp

HK\$25,000 - 50,000

US\$3,200 - 6,400

歐米茄，女裝黃金鑲鑽石、紫色藍寶石及珍珠隱藏錶盤手動上弦鏈帶腕錶，年份約1950。



926

926

PATEK PHILIPPE. A FINE LADY'S YELLOW GOLD, DIAMOND AND RUBY-SET BRACELET WATCH

Reference: 4835/3J-011

Year: 1997

Movement No: 1'624'501, signed

Case No: 2'941'172

Calibre: E-15 Quartz

Dial: Ivory coloured, signed

Case: 18k, rectangular, diamond set bezel and lugs, back secured by screws, signed

Bracelet: Heavy yellow gold bracelet and buckle, signed

Accompaniments: Presentation box and original certificate

HK\$70,000 - 120,000

US\$8,900 - 15,000

百達翡麗，4835/3J-011型號，精緻女裝黃金鑲鑽石及紅寶石石英鏈帶腕錶，年份1997。附原廠錶盒及證書。



927

927^Y

CHOPARD. A LADY'S WHITE GOLD AND DIAMOND-RUBY-SET WRISTWATCH

Model/Reference: Pushkin/ 517150
Movement No: Signed
Case No: 131 6793 21
Year: Circa 2000
Calibre: Quartz
Dial: 18k white gold with pavé diamonds, signed
Case: 26mm, 18k white gold with ruby-set bezel, signed
Strap: Endangered species, signed
Accompaniments: *Chopard watch travel pouch*

HK\$40,000 - 80,000
US\$5,100 - 10,000

蕭邦，「Pushkin」517150型號，女裝白金鑲鑽石英腕錶，年份約2000。附原廠錶袋。

928^Y

DEWITT. A FINE AND LARGE LIMITED EDITION WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH RETROGRADE SECONDS AND MOTHER-OF PEARL DIAL

Model: Academia, Limited Edition No.45/250
Movement No: 289242, signed
Case No: 1102.48
Year: Circa 2010
Calibre: Automatic
Dial: Bi-coloured mother-of-pearl dial, signed
Case: 43mm, 18k white gold with diamond-set bezel, signed
Strap: Endangered species, 18k white gold double folding clasp, signed

HK\$60,000 - 100,000
US\$7,700 - 13,000

DeWitt，「Academia」，限量編號45/250，精緻白金鑲鑽石自動上弦腕錶，配逆跳秒鐘顯示及珠母貝錶盤，年份約2010。



928

929

PIAGET. A UNIQUE WHITE GOLD, DIAMOND-SET AND MOTHER-OF-PEARL TRAVEL TIMEPIECE WITH ALARM

Reference: 838518
Case No: 17011
Year: Circa 2000
Calibre: Quartz
Dial: Silvered and mother-of-pearl dial with 12 white round diamonds as hour markers, signed
Case: 53 x 38mm, 18k white gold patterned with blue mother-of-pearl, white round diamonds and black enamel sliding case, framed "P" folds out for standing
Accompaniments: *Piaget box and certificate*

HK\$100,000 - 150,000
US\$13,000 - 19,000

伯爵，838518型號，罕有白金鑲鑽石及珠母貝石英旅行時計，備響鈴裝置，年份約2000。附原廠錶盒及證書。



929

930^Y

**HUBLOT. A LIMITED EDITION PINK GOLD,
COMPOSITE AND RED SPINEL-SET
CHRONOGRAPH WRISTWATCH**

Model/Reference: Big Bang Gold Linen, Limited Edition
No. 052/200

Movement No: 29382

Case No: 1130517

Year: Circa 2010

Calibre: HUB4300, automatic

Dial: Glossy black and engine turned subsidiary dials, 8
red spinels as hour markers, signed

Case: 41mm, 18k pink gold and composite with red
spinel-set bezel, signed

Strap: Endangered species, 18k pink gold Hublot folding
clasp

Accompaniments: *Hublot box*

HK\$90,000 - 150,000

US\$11,000 - 19,000

宇舶「Big Bang Gold Linen」，限量編號052/200，
玫瑰金及複合材質鑲紅尖晶石自動上弦計時腕錶，
年份約2010。附原廠錶盒。



930



931

931^Y

CARTIER. A PINK GOLD AND DIAMOND-SET WRISTWATCH WITH DATE

Model/Reference: Tank Americaine/2505

Movement: Signed

Case No: 134211RX

Year: Circa 1998

Calibre: 120, automatic

Dial: Silvered and engine turned, signed

Case: 26mm x 45mm, 18k pink gold with diamond-set bezel, signed

Strap: Endangered species, 18k pink gold double folding clasp, signed

HK\$70,000 - 120,000

US\$8,900 - 15,000

卡地亞，「Tank Americaine」2505型號，玫瑰金鑲鑽石自動上弦腕錶，配日期顯示，年份約1998。

932^Y

CARTIER. A PINK GOLD AND DIAMOND-SET WRISTWATCH

Model: Tonneau

Movement: Signed

Case No: 41480 MX

Year: Circa 1995

Calibre: 78-1, manual winding

Dial: Silvered, signed

Case: 26mm x 40mm, 18k pink gold with diamond-set bezel, signed

Strap: Endangered species, 18k pink gold double folding clasp, signed

HK\$80,000 - 120,000

US\$10,000 - 15,000

卡地亞，「Tonneau」，玫瑰金鑲鑽石手動上弦腕錶，年份約1995。



932



933



933

CARTIER. A PINK GOLD AND DIAMOND-SET WRISTWATCH

Model/Reference: Santos 100/ 2879

Movement: Signed

Case No: 118906NX

Year: Circa 2010

Calibre: 1847MC, automatic

Dial: Silvered with pink gold Roman numerals, signed

Case: 34mm, 18k pink gold with diamond-set bezel, secured with 8 screws, signed

Strap: Cartier rubber strap, 18k pink gold buckle, signed

Accompaniments: *Cartier box and certificate*

HK\$80,000 - 140,000

US\$10,000 - 18,000

卡地亞，「Santos 100」2879型號，玫瑰金鑲鑽石自動上弦腕錶，年份約2010。附原廠錶盒及證書。



934

934

CARTIER. A LIMITED EDITION GILT CALENDAR PEN WATCH

Model: Ballpoint Pen/ Calendar/ Watch - Limited 1859/2000
Year: Circa 2000
Calibre: Quartz
Dial: White, signed
Case: 15mm, lacquer and gilt, signed
Accompaniments: Cartier box and certificate

HK\$12,000 - 16,000
US\$1,500 - 2,000

卡地亞，漆鍍金鋼筆，配石英錶盤及月曆，限量編號1859/2000，年份約2000。附原廠盒及證書。

935^Y

CHOPARD. A YELLOW GOLD AND DIAMOND-SET WRISTWATCH

Model/Reference: Ice Cube/ 7424/8
Movement: Signed
Case No: 860101
Year: Circa 2005
Calibre: Quartz
Dial: Diamond-set 'ice cube' design, signed
Case: 31mm, 18k yellow gold and full diamond-set, signed
Strap: Endangered species, 18k yellow gold and diamond-set buckle
Accompaniment: Chopard box and open certificate

HK\$35,000 - 50,000
US\$4,500 - 6,400

蕭邦，「Ice Cube」7424/8型號，黃金鑲鑽石石英腕錶，年份約2005。附原廠盒及證書。



935

936^Y

PIAGET. A RARE LADY'S PINK GOLD AND DIAMOND-SET MULTI-ROTATING WRISTWATCH

Model: Limelight Magic Hour/ P10442
Movement No: Signed
Case No: 975227
Year: Circa 2008
Calibre: 56P, quartz
Dial: Silvered engine-turned dial, signed
Case: Length 40mm, 18k rose gold & diamonds, three position rotating case, screws securing back, signed
Strap: Endangered species, signed
Accompaniments: Piaget Box, Instruction manual and certificate

HK\$80,000 - 120,000
US\$10,000 - 15,000

伯爵，「Limelight Magic Hour」P10442，玫瑰金鑲鑽石石英腕錶，配可旋轉錶圈，年份約2008。附原廠錶盒、說明書及證書。



936

937

PIAGET. A VERY RARE YELLOW GOLD AND FULL DIAMOND-SET BRACELET WATCH

Reference: 80256C626

Movement: Signed

Case No: 504564

Year: Circa 1990

Calibre: 8P2 quartz

Dial: 18k yellow gold with pavé diamonds, fold over clasp signed

Case: 33mm, 18k yellow gold with diamond-set bezel, signed

Strap: 18k yellow gold diamond-set Piaget link bracelet

Accompaniments: *Piaget box*

HK\$160,000 - 320,000

US\$20,000 - 41,000

伯爵，80256C626型號，罕有黃金鑲全鑽石英鏈帶腕錶，年份約1990。附原裝錶盒。

This luxurious Piaget diamond-set watch has an approximate total carat weight of 9.40cts.



937



938

938

BVLGARI. A STAINLESS STEEL, BLACK CERAMIC AND DIAMOND-SET BRACELET WATCH

Model/Reference: Serpenti Spiga Stainless Steel Black/102129

Movement: Signed

Case No: SP 35 S and PO13823

Year: 2018

Calibre: B033, quartz

Dial: Black, signed

Case: 23mm, stainless steel with diamond-set bezel, signed

Strap: Stainless steel and black ceramic bracelet set with pavé diamonds

Accompaniments: Bvlgari box and certificate

HK\$55,000 - 80,000

US\$7,000 - 10,000

寶格麗，「Serpenti Spiga Stainless Steel Black」102129型號，精鋼及黑瓷鑲鑽石石英鏈帶腕錶，年份2018。附原廠錶盒及證書。

939

CARTIER. A FINE AND RARE WHITE GOLD AND DIAMOND-SET PANTHÈRE WRISTWATCH WITH SLIDING DIAL

Model/Reference: Panthère Secrète De Cartier/3058

Movement: Signed

Case No: 90169PX

Year: Circa 2009

Calibre: Quartz

Dial: Silvered, signed

Case: 16mm, silvered dial concealed by a 18k pavé-set diamond Panther's head with tourmaline eyes, green tourmaline as eyes, black onyx-set case, screw back, signed

Strap: Black silk, 18k white gold deployant clasp, signed

HK\$390,000 - 600,000

US\$50,000 - 77,000

卡地亞，「神秘獵豹」3058型號，精緻罕有白金、鑲鑽石、黑瑪瑙及綠寶石石英腕錶，備隱藏錶盤，年份約2009。



939

CARTIER
PANTHÈRE SECRÈTE DE CARTIER



BVLGARI

HAUTE JOAILLERIE - SERPENTI 1970

940

BVLGARI. AN EXTREMELY RARE YELLOW GOLD, WHITE ENAMEL, RUBY AND DIAMOND-SET SERPENT BANGLE WATCH, MANUFACTURED BY CARLO ILLARIO E FRATELLI, VALENZA PO

Model: "Serpenti"

Year: Circa 1970

Movement No: 579721, signed by Vacheron & Constantin

Case No: 1062488

Calibre No: 1425, manual winding

Dial: Silvered dial, double signed by Vacheron Constantin and Bvlgari

Case and bracelet: 18k yellow gold, Swiss and Italian assay marks, the whole bracelet elaborately manufactured in separate articulated pieces to replicate that of a coiled serpent, of iconic design, each section made of gold, cream enamel and set with round cut diamonds, the head of the snake set with diamonds and two pear shaped ruby set eyes, the top part of the head hinged and opening to reveal the dial

Dimensions of Head: 18mm wide

Accompaniments: *Letter of Authenticity by Amanda Triossi*

HK\$780,000 - 1,200,000

US\$99,000 - 150,000

寶格麗「Serpenti」，由意大利Carlo Illario e Fratelli, Valenza Po製造，非常罕有黃金鑲鑽石、白色琺瑯、紅寶石蛇形手鐲腕錶，年份約1970。附鑑定信，出自於Amanda Triossi。

The Serpenti collection of jewellery and watches is unequivocally an icon of Bvlgari design. The earliest Serpenti collection pieces can be traced back to the 1940s, in the form of tubogas snake bracelets. Some twenty years later, the late Elizabeth Taylor helped propel the Bvlgari snake bracelet into the spotlight when she was photographed wearing one on the set of Cleopatra in 1962. Her bracelet became a celebrated example of the original snake bracelets designed by Bvlgari from 1950 until 1970.

According to Marion Fasel in her book 'Bvlgari Serpenti Collection' (Assouline, 2013), early Serpenti bracelets were designed with a white gold spring inside the body, and a flexible outer band allowing the bracelet to cling gently to its wearer's wrist. In the early versions, scales tended to be engraved, and either overlapping as gold bands of pentagonal in structure. The snakes were decorated with various gems set into the eyes, and forked tongues extending just beyond the mouth. Like the present example, the hinged jaws opened to reveal a circular watch with a Swiss movement by Vacheron Constantin. Each piece represented a unique model, displaying varied details and accents.

During the mid-1960s, enamelled versions began to emerge. Similarities, however, between these versions and those of the 1940s and 1950s remained, with motifs of gem-set details, forked tongues and round watch faces incorporated into the updated designs. Bvlgari typically partnered with Jaeger-LeCoultre and Vacheron Constantin on the movements for the watch mechanisms. The present lot bears these characteristics, suggesting that its manufacture took place in the early 1970s. Further to this, during the 1970s, a famous series of Bvlgari advertisements were produced featuring enamelled snake bracelet-watches wrapped around a large B. An example of one of these advertisements appears in Fasel's book and features a black enameled Serpenti watch which is similar in form and detailed design to the present lot.

This unique Serpenti timepiece was crafted by Carlo Illario e Fratelli, Valenza Po in the 1970s and retailed by Bvlgari, the Valencian company founded in 1920 who became one of the most highly regarded and coveted fine jewellery manufacturers of the 20th century. Today, Bvlgari is renowned for designing and making haute joaillerie for the Italian aristocracy and celebrities around the world. The dial is unveiled beneath a ruby-eyed serpent head, whilst its highly flexible serpent body in yellow gold and white enamel coils around the wearer's wrist. Unlike modern Serpenti which use a quartz movement, this timepiece houses its original 1425 calibre, a Vacheron Constantin specially designed movement for Bvlgari in the late 1960s and early 1970s. The present unique example, with its ruby-set eyes and diamond accents interspersed with white enamel detailing, exudes sophistication and glamour.

According to our research, it is believed that fewer than one hundred pieces of snake jewellery were ever produced by Bvlgari during the 1960s and 1970s, making the present lot a rare example of the early Bvlgari Serpenti collection. Furthermore, the present example was certified by Amanda C. Triossi, an experienced and renowned former curator of the Bvlgari Heritage Collection & Bvlgari Retrospective Exhibitions.

Related Literature

C.f. Fasel, M., Bvlgari Serpenti Collection, Assouline, 2013





SWATCH

PROPERTY OF A SWISS PRIVATE COLLECTOR

941

SWATCH. A REMARKABLE AND EXTREMELY RARE COLLECTION OF 2,974 SWATCH WATCHES REPRESENTING SPECIALS, LIMITED EDITIONS AND PRODUCTION MODELS MANUFACTURED BETWEEN 1983 - 2003, COMPLETE WITH ORIGINAL PRESENTATION BOXES

This Collection comprises of 2,974 individual Swatch watches containing rare and unusual examples along with their original packaging. The collection is primarily focused upon the legendary "Bonello's Swatch Collector Catalogue" and contains superb examples of the iconic creations made by the revolutionary Swiss manufacturer.

This present collection begins in the foundation year of the company in 1983 and ends in 2003.

It includes perhaps the most sought after of all Swatch designs, including *Fachhandel Logo*, *Original Jelly Fish*, *Olympia Specials*, *Breakdance*, *Velvet Underground*, *Sir and Lady Limelight*, *Davos Symposium*, *Bergstrussli*, *Bonaparte*, *Pompadour*, *Mozart*, *Hollywood Dream*, *Hocus Pocus*, *Chandelier*, *Chronometer set*, *Folon*, *Rorrim 5*, *One more Time by Alfred Hofkunst*, *Sam Francis*, *Golden Jelly*, *Pop Diva*, *Soupe de Poisson*, *Bottone* and the undoubted pinnacle of the Swatch collectibles, the legendary *Fine Art Special* created and designed in 1985 by *Kiki Picasso* (also known as Christian Chpiron) which were made in only 120 varying examples, the complete set of *Keith Haring Breakdance* models from 1984, and the superb *Mimmo Paladino Oigol Oro* from 1988 which was limited to just 140 pieces ever made.

All 2,974 watches come with their original boxes and packaging. Additional accessories, associated reference books and collectible literature.

For a full and comprehensive listing of all the Swatch watches please visit our online catalogue listing at www.bonhams.com

HK\$400,000 - 800,000
US\$51,000 - 100,000

具代表性及非常罕見「Swatch」腕錶珍藏，合共2974只，1983-2003年間製造。

It is exceptionally rare for any comprehensive Swatch Collection to come to auction, and this present lot represents just the third collection of its type to be offered for sale.

The private collector who is selling this remarkable group of collecting mania, has painstakingly searched the globe and put together a collection that represents the evolution of this iconic brand name. The brand almost single-handedly brought the whole concept of watch collecting to the masses and on a truly global scale.

It made available and produced limited editions and collectible special productions that represented social and cultural situations, personalities, artists and world associated events. And all at an affordable price, that made wearing a swatch trendy and in tune with todays fast moving public.

Two previous collections have been sold at auction. The Paul Dunkel Collection, which sold for HK\$ 46,680,000 (US\$ 6,000,000), Sold in 2015
The Schmid and Muller Collection, which sold for CHF 1,330,000, Sold in 2015



Phénomène
SWATCH









942

942^Y

BLANCPAIN. A YELLOW GOLD TRIPLE CALENDAR WRISTWATCH WITH MOON PHASES

Model/Reference: Villeret Moonphase/ 6595-1418
Movement: Signed
Case No: 2048
Year: Circa 1993
Calibre: 953, automatic
Dial: White, signed
Case: 34mm, 18k yellow gold, signed
Strap: Endangered species, signed

HK\$22,000 - 40,000
 US\$2,800 - 5,100

寶珀，「Villeret Moonphase」6595-1418型號，黃金日月星三曆自動上弦腕錶，配月相顯示，年份約1993。

943^Y

AUDEMARS PIGUET. A YELLOW GOLD DUAL TIME ZONE WRISTWATCH WITH POWER RESERVE AND DATE

Model/Reference: Millenary Dual Time Power Reserve/25778or
Movement: Signed
Case No: F08235
Year: Circa 2005
Calibre: 2229/2845, automatic
Dial: Silvered dial with an engraved segmented design, signed
Case: 39mm, 18k yellow gold, signed
Strap: Endangered species, double folding clasp, signed

HK\$22,000 - 40,000
 US\$2,800 - 5,100

愛彼，「Millenary Dual Time Power Reserve」25778or型號，黃金兩地時間自動上弦腕錶，配日期及動力儲存顯示，年份約2005。



943

944^Y

AUDEMARS PIGUET. A YELLOW GOLD DUAL TIME ZONE WRISTWATCH WITH DATE AND POWER RESERVE

Model/Reference: Dual Time/ D-15192
Movement No: 358277, signed
Case No: D15192
Year: Circa 1993
Calibre: 2129/2845, automatic
Dial: Silvered, signed
Case: 35mm, 18k yellow gold, signed
Strap: Endangered species, gold buckle, signed

HK\$32,000 - 55,000
 US\$4,000 - 7,000

愛彼，「Dual Time」D-15192型號，黃金兩地時間自動上弦腕錶，配日期及動力儲存顯示，年份約1993。



944

945

ULYSSE NARDIN. A YELLOW GOLD TRIPLE CALENDAR WRISTWATCH WITH MOON PHASES AND MOTHER-OF-PEARL DIAL

Model/Reference: Michelangelo Triple Calendar/331-41

Movement No: 042724

Year: Circa 1988

Calibre: ND 10C, manual winding

Dial: Champagne and mother-of-pearl with yellow gold indexes

Case: 29mm, 18k yellow gold, transparent case back, signed

Strap: Leather

HK\$32,000 - 55,000

US\$4,000 - 7,000

雅典，「Michelangelo Triple Calendar」331-41型號，黃金日月星三曆手動上弦腕錶，配月相顯示及珠母貝錶盤，年份約1988。



945



946

946^Y

VACHERON CONSTANTIN. A YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES

Reference: 43031

Movement No: 797993, signed

Case No: 651846

Year: Circa 1985

Calibre: 1120QP, automatic

Dial: Guilloché cream colour dial, perpetual calendar date and month in French, signed

Case: 35mm, 18k yellow gold, transparent case back, signed

Strap: Endangered species, Vacheron Constantin gold buckle

Accompaniments: *Vacheron Constantin box*

HK\$58,000 - 95,000

US\$7,200 - 12,000

江詩丹頓，43031型號，黃金萬年曆自動上弦腕錶，配月相顯示，年份約1985。附原廠錶盒。



947

947

PARMIGIANI FLEURIER. A PINK GOLD CHRONOGRAPH WRISTWATCH WITH DATE

Model/Reference: Fleurier Toric Chronograph/ C00940

Movement No: 144737, signed

Case No: 4052

Year: Circa 2005

Calibre: 400Z (Zenith El Primero Cal. 400 base), automatic

Dial: Silvered guilloché, signed

Case: 40mm, 18k pink gold, transparent case back, signed

Strap: Leather strap

HK\$62,000 - 110,000

US\$8,000 - 14,000

帕瑪強尼·「Fleurier Toric Chronograph」C00940型號·玫瑰金自動上弦計時腕錶·配日期顯示·年份約2005。



948



948^Y

FRANCK MULLER. AN OVERSIZED PINK GOLD WRISTWATCH WITH SECRET HOUR DISPLAY

Model/Reference: Secret Hours/8880SEHII

Movement: Signed

Case No: 47

Year: Circa 2012

Calibre: FM 0800 SH, automatic

Dial: Silvered and guilloché, signed

Case: 38mm x 46mm, 18k pink gold, secured with screws case back, signed

Strap: Endangered species, 18k pink gold buckle, signed

HK\$60,000 - 90,000

US\$7,700 - 11,000

法蘭克穆勒·「Secret Hours」8880SEHII型號·大型玫瑰金自動上弦腕錶·配神秘時間顯示·年份約2012。

Franck Muller's The Secret Hours Collection encompasses mysteriousness and inventiveness. The hands stay motionless at 12 o'clock until the owner decides otherwise. To tell the time, push the button positioned at 9 o'clock to activate and the time appears. Release the button and the time becomes secret again.

PANERAI

RADIOMIR - LIMITED SERIES

A Panerai wristwatch can be easily identified from afar by their military- influenced design and their trademark luminosity. The patented radium compound mixture is used to illuminate the hour markers, thus the collection's name - Radiomir. The over-sized 46mm case houses the calibre P.3000, and it has a smart quickset hour feature and 72 hours power reserve.

Present in Lot 949 is a wristwatch limited to 501 timepieces in pink gold. PAM00379 represents the brand's most renowned characteristics, the classic and minimalist design of a large brown dial that only features luminous Arabic numerals 12, 3, 6 and 9, hour markers and the brand's inscription. This present example is in excellent condition with original box and certificate.

Present in Lot 950 is a wristwatch limited to 300 timepieces in platinum. PAM00373 is distinguished by its aesthetic dial that features an interesting combination of dots and lines as hour markers. This present example is also in excellent condition with original box and certificate.

949^Y

PANERAI. A RARE LIMITED EDITION PINK GOLD WRISTWATCH

Model/Reference: Radiomir/ PAM 00379, Limited Edition No. 38/501

Movement No: 000597, signed

Case No: BB1481605, signed

Year: 2011

Calibre: P.3000, manual winding

Dial: Black, signed

Case: 18k pink gold, 46mm, cushion with glazed back

Strap: Endangered species with 18k pink gold buckle, signed

Accompaniments: *Panerai box and certificate*

HK\$115,000 - 200,000

US\$15,000 - 26,000

沛納海，「Radiomir」PAM 00379型號，限量編號38/501，罕有玫瑰金手動上弦腕錶，年份約2011。附原廠錶盒及證書。

950^Y

PANERAI. A RARE LIMITED EDITION PLATINUM WRISTWATCH

Model/Reference: Radiomir/ PAM 00373, Limited Edition No. 38/300

Movement No: 000484, signed

Case No: BB1479098, signed

Year: 2011

Calibre: P.3000, manual winding

Dial: Black, signed

Case: Platinum, 47mm, cushion with glazed back, signed

Strap: Endangered species with 18k white gold buckle, signed

Accompaniments: *Panerai box and certificate*

HK\$200,000 - 300,000

US\$26,000 - 38,000

沛納海，「Radiomir」PAM 00373型號，限量編號38/300，罕有鉑金手動上弦腕錶，年份約2011。附原廠錶盒及證書。

Specimen no. 38
Belonging to a limited series
of 300 units



949



950





951

951^Y

AUDEMARS PIGUET. A PLATINUM SKELETONISED PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES

Reference: 5558PT, No.78
Movement No: 294441, signed
Case No: C51530
Year: Circa 1989
Calibre: 2120/2, automatic
Dial: Skeletonised, signed
Case: 36mm, platinum, transparent case back, signed
Strap: Endangered species
Accompaniments: Audemars Piguet watchwinding box, instruction manual, swing tag and key

HK\$88,000 - 140,000
US\$11,000 - 18,000

愛彼，5558PT型號，鉑金萬年曆鏤空自動上弦腕錶，配月相顯示，年份約1989。附原廠錶盒、說明書及配件。

952^Y

BREGUET. A FINE PLATINUM PERPETUAL CALENDAR WRISTWATCH WITH MOONPHASES

Reference: 3050 PT 13286
Movement No: 333, signed
Case No: 858F, signed
Year: 1994
Calibre: 502 QP3, automatic
Dial: Silvered guilloché, signed
Case: Platinum, snap back
Strap: Endangered species, platinum buckle signed
Accompaniments: Certificate and purchase receipt

HK\$90,000 - 150,000
US\$11,000 - 19,000

寶璣，「3050 PT 13286」，精緻鉑金萬年曆自動上弦腕錶，配月相顯示，年份1994。附證書及當年收據。



952



953



953

ROGER DUBUIS. A FINE LIMITED EDITION WHITE GOLD TOURBILLON WRISTWATCH WITH DATE, POWER RESERVE INDICATOR AND MOTHER-OF-PEARL DIAL

Model: Hommage Marine Tourbillon, H043 03 0NIR.7A, Limited Edition No. 11/28

Movement No: 291, signed

Year: Circa 2005

Calibre: RD540, manual winding

Dial: Semi-Skeletonized, mother-of-pearl dial, signed

Case: 42mm, 18k white gold case, screw down with 6 screws, signed

Strap: Black leather, Roger Dubuis deployant clasp

Accompaniments: *Roger Dubuis box and certificate*

HK\$170,000 - 240,000

US\$22,000 - 31,000

羅杰杜彼·「Hommage Marine Tourbillon」·限量編號11/28·精緻白金陀飛輪腕錶·配動力儲存·日期顯示及珠母貝錶盤·年份約2005·附原廠錶盒及證書。



954

954^Y

A. LANGE & SÖHNE. A FINE AND RARE LIMITED EDITION PLATINUM WRISTWATCH, MADE TO COMMEMORATE THE 200TH ANNIVERSARY OF F.A. LANGE

Model/Reference: 1815, Limited Edition No. 110/200

Movement No: 111940

Case No: 220310

Year: Circa 2015

Calibre: L0511, manual winding

Dial: Black, signed

Case: 40mm, platinum, transparent case back, signed

Strap: Endangered species, platinum buckle, signed

HK\$75,000 - 120,000

US\$9,600 - 15,000

朗格，1815型號，為二百週年紀念朗格創始人FA Lange而限量生產編號110/200，精緻及罕見鉑金手動上弦腕錶，年份約2015。

955^Y

A. LANGE & SÖHNE. A FINE PLATINUM PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, OVERSIZED DATE AND LEAP YEAR INDICATION

Model/Reference: Langematik Perpetual/ 310.025 E

Movement No: 36827, signed

Case No: 155524

Year: 2006

Calibre: L922.1, automatic

Dial: Silvered, signed

Case: 38mm, platinum, transparent case back, signed

Strap: Endangered species, signed

Accompaniments: A. Lange & Sohne box and certificate

HK\$200,000 - 400,000

US\$26,000 - 51,000

朗格，「Langematik Perpetual」310.025 E型號，精緻鉑金萬年曆自動上弦腕錶，配月相、超大日期及閏年顯示，年份2006。附原廠錶盒及證書。



955



A. LANGE & SÖHNE ZEITWERK STRIKING TIME

956^Y

A. LANGE & SÖHNE. A FINE AND RARE WHITE GOLD JUMP HOUR AND MINUTES WRISTWATCH WITH STRIKING TIME AND POWER RESERVE INDICATOR

Model/Reference: Zeitwerk Striking Time/ 145.029

Movement No: 121422

Case No: 229193

Year: Circa 2018

Calibre: L048.2, manual winding

Dial: Black, signed

Case: 44mm, 18k white gold, transparent case back, signed

Strap: Endangered species, 18k white gold buckle, signed

Accompaniments: A. Lange & Söhne box and certificate

HK\$520,000 - 800,000

US\$66,000 - 100,000

朗格，「Zeitwerk Striking Time」145.029型號，精緻罕有白金跳時跳分手動上弦腕錶，配打問報時刻功能及動力儲存顯示，年份2018。附原廠錶盒及證書。

Unveiled in 2009, the first A. Lange & Söhne Zeitwerk rapidly became the new face of the highly respected German watchmaker vying for the coveted position of the Lange 1. Dubbed the "Time Bridge" crafted in German silver, the digital, simultaneous jump hour and minute display spans the length of the Zeitwerk's dial, with the subsidiary seconds ring at its center, making it a distinctly legible watch. To ensure the digital time display can switch all three-discs simultaneously requires exceptional engineering, incorporating the use of a constant-force escapement and remontoire.

The Zeitwerk Striking Time released in 2011 in a limited edition platinum and non-limited white gold version is a truly technical marvel, not only able to cope with the complexity and power needs of a fully digital display, but incorporating a striking mechanism as well. The impeccable result can be appreciated in the present pink gold example with a solid silver dial that was only made available in 2014; a beautifully choreographed mechanical show of two polished hammers, striking the hour in a low-pitched tone on the left and the quarter hours with a higher pitched tone on the right. The striking feature can be set to silent through a small pusher at the four o'clock position.



957

957

ZENITH. A FINE AND RARE TITANIUM SEMI-SKELETONIZED TOURBILLON CHRONOGRAPH WRISTWATCH

Model: Defy Xtreme Open El Primero Tourbillon

Movement: Signed

Case No: 96.0525.4035

Year: Circa 2010

Calibre: 4035 SX

Dial: Semi-Skeletonized, signed

Case: 46mm, Black Titanium, screw down case back, signed

Strap: Black Zenith rubber strap, signed

Accompaniments: Zenith box and instruction manual

HK\$80,000 - 140,000

US\$10,000 - 18,000

真力時「Defy Xtreme Open El Primero Tourbillon」精緻罕有鈦金屬半鏤空陀飛輪計時腕錶，年份約2010。附原廠錶盒及說明書。



958

958^Y

**ULYSSE NARDIN. A FINE WHITE GOLD CARROUSEL
TOURBILLON WRISTWATCH WITH DUAL DIRECT
ESCAPEMENT**

Model/Reference: The Freak, 010-88

Movement: Signed

Case No: 010-88

Year: Circa 2005

Calibre: UN200, manual winding

Dial: Blue dial, signed

Case: 42mm, 18k white gold, signed

Strap: Endangered species, folding clasp, signed

Accompaniments: *Ulysse Nardin Box*

HK\$190,000 - 300,000

US\$24,000 - 38,000

雅典，「The Freak」010-88型號，精美白金卡魯塞爾陀飛輪手動上弦腕錶，配雙擒縱系統，年份約2005。附原廠錶盒。



BVLGARI

OCTO TOURBILLON SAPPHIRE

959^Y

**BVLGARI. A RARE LIMITED EDITION
DLC-COATED TITANIUM AND SAPPHIRE
CRYSTAL SKELETONISED TOURBILLON
WRISTWATCH WITH POWER RESERVE**

Model: Octo Tourbillon Sapphire, No. 26/50

Movement: Signed

Case No: BGO 44 T TB SK, signed

Year: 2010

Calibre: BVL206, manual winding

Dial: Skeletonised throughout with lime green indexes and replicated on the sapphire crystal body of the case, signed

Case: Titanium and sapphire crystal, signed

Strap: Endangered species, blackened stainless-steel deployant clasp, signed

Accompaniments: *Bvlgari Box and certificate*

HK\$300,000 - 500,000

US\$38,000 - 64,000

寶格麗 · 「Octo Tourbillon Sapphire」 ·
限量編號26/50 · 罕見黑塗層鈦金及藍寶石水晶
鏤空陀飛輪手動上弦腕錶 · 配動力儲存顯示 ·
年份2010 · 附原廠錶盒及證書。

The Octo Tourbillon Sapphire is a sophisticated and futuristic timepiece with a powerful movement. The outer case's octagonal shape was inspired by the 310 AD Roman Massentius Basilica, and incorporates a state-of-the-art movement and ultra-modern materials.

At first glance, one is automatically drawn to the 11 neon-green pillars that radiate from the centre of the watch. These captivating pillars illuminate like glow-sticks either under low or no light condition because they are coated with black DLC (Diamond Like Carbon), ITR2 (carbon nanotube particles) and Superluminova. The Octo Tourbillon Sapphire case is titanium coated with black DLC. Synthetic, scratch-resistant sapphire is used for the case sides and to house calibre BVL206. The openwork dial and transparent case sides allow the wearer to peer into the watch and observe the apparatus's inner workings from a different perspective. Calibre BVL206 features a flying tourbillon that beats 21'600 per hour with a power reserve of 64 hours. There is a power reserve indicator located at the back of the watch.

The present lot is limited to 50 pieces and the crown numbered 26, brand new with Bvlgari box and certificate. The last known retail price is approximately HK\$600,000.





BVLGARI

GÉRALD GENTA

OCTO MINUTE REPEATER - PIÈCE UNIQUE

960^y

GÉRALD GENTA. A UNIQUE AND IMPORTANT WHITE GOLD OCTAGONAL MINUTE REPEATING JUMPING HOUR WRISTWATCH WITH RETROGRADE MINUTES AND TWO COLOUR ENAMEL DIAL

Model: Octo Minute Repeater - Pièce Unique

Movement No: GG8561, signed

Case No: ORM.Y.60

Year: Circa 2010

Calibre: Automatic

Dial: Black and red enamelled asymmetrical shapes, signed

Case: 44mm, 18k white gold, transparent case back, signed

Strap: Endangered species, 18k white gold Gérald Genta double folding clasp

Accompaniments: *Gérald Genta box and USB instruction*

HK\$200,000 - 300,000

US\$26,000 - 38,000

尊達 · 「Octo Minute Repeater - Pièce Unique」 · 獨一無二精緻白金跳時飛返針三問報時自動上弦腕錶，配日期顯示，年份約2010。附原廠錶盒及電子說明書。

Gérald Genta has undoubtedly been one of the horological industry's titans of the 20th century. His designs and ground-breaking creations have developed two of the most iconic watches of this century, the legendary "Royal Oak" and "Nautilus" works of art that now are included without question in any important watch collection of the world. The present watch is yet another notable first in wristwatch design, and it brings together as a world premiere the complications of minute repeating, jumping hours and retrograde minutes. Each timepiece in this "Octo Collection" is unique, and not only satisfied with creating a mechanical gem, but Gérald Genta was always concerned as to how his superb creations looked. The splendid and substantial octagon shaped case houses a stunning and wonderful baroque-inspired ornamental dial crafted in black and red lacquer, perfectly detailed to draw the eye of the wearer to clearly see the jumping hours and the retrograde minutes. A subtle treble clef placed on the bezel next to the crown, identifying the minute repeating button.





PIECE UNIQUE



961^Y

**AUDEMARS PIGUET. A FINE PLATINUM AUTOMATIC
TOURBILLON WRISTWATCH WITH POWER RESERVE AND
DATE**

Model: Automatic Tourbillon, PT 25718

Movement No: 376034, signed

Case No: D.36283.11, signed

Year: 1993

Calibre: 2875, automatic

Dial: White, eccentric time dial with smaller subsidiaries, signed

Case: Platinum, 40mm, case back secured with screws, signed

Strap: Endangered species with platinum buckle, signed

HK\$180,000 - 300,000

US\$23,000 - 38,000

愛彼，「Automatic Tourbillon」PT 25718型號，精美鉑金陀飛輪自動上弦腕錶，配動力儲存及日期顯示，年份約1993。



962

962^Y

BOVET. A FINE AND RARE PINK GOLD AND BAGUETTE-CUT DIAMOND-SET OPENWORK 7 DAY TOURBILLON WRISTWATCH WITH POWER RESERVE INDICATOR

Model/Reference: Dimier Récital 0

Movement: Signed

Case No: 015867

Year: Circa 2010

Calibre: 7-Day, manual winding

Dial: Skeletonised, signed

Case: 41mm, 18k pink gold with baguette-cut diamond-set bezel, transparent case back, signed

Strap: Endangered species, 18k pink gold buckle, signed

HK\$370,000 - 500,000

US\$47,000 - 64,000

播威，「Dimier Récital 0」，精細罕有玫瑰金鑲方形鑽石半鏤空7日鏈陀飛輪手動上弦腕錶，配動力儲存顯示，年份約2010。

The Récital 0 is the 8th model in the Dimier collection. This tourbillon got its code name "0" because of the amount of similarity with the Récital 1. Returning back to the basic and fundamental values of the tourbillon envisioned by Pascal Raffy when he designed Récital 1. The additions made were a power reserve indicator (7 Days) and a seconds hand located on the upper pivot of the tourbillon cage. These dimensions guarantee exceptional quality and consistency of timing. The absence of a dial reveals the beauty of the movement's innovative design.

This magnificent timepiece is set with 68 baguette-cut diamonds and approximately 3.15ct. The inner bezel is set with 9 round cut diamonds for approximately 0.056ct. Last retail price known is approximately US\$200,000.



963

963

PATEK PHILIPPE. A YELLOW GOLD AND DIAMOND-SET BRACELET WATCH

Reference: 3894/1

Movement No: 1'506'720, signed

Case No: 2'801'729

Year: 1982

Calibre: E82, quartz

Dial: Gilt, Diamond-set numerals, signed

Case: 29mm, 18k yellow gold, diamonds on bezel, signed

Strap: 18k yellow gold patterned bracelet, signed

Accompaniments: Patek Philippe box and Patek Philippe Extract from the Archives

HK\$28,000 - 40,000

US\$3,600 - 5,100

百達翡麗，3894/1型號，黃金鑲鑽石石英鏈帶腕錶，年份1982。附原廠錶盒及候補資料庫精萃。

964^Y

PATEK PHILIPPE. A YELLOW GOLD WRISTWATCH WITH BRACELET MADE BY GAY FRÈRES

Model/Reference: Calatrava/ 2591

Movement No: 786'822

Case No: 427'509

Year: 1961

Calibre: 23-300, manual winding

Dial: Champagne with gold indexes as hour markers, signed

Case: 34mm, 18k yellow gold, signed

Strap: 18k yellow gold bracelet with folding clasp, signed by Patek Philippe and Gay Frères

Accompaniments: Patek Philippe Extract from the Archives and extra endangered species strap with Patek Philippe buckle

HK\$50,000 - 80,000

US\$6,400 - 10,000



百達翡麗，「Calatrava」2591型號，黃金手動上弦鏈帶腕錶，年份1961。附候補資料庫精萃及後備錶帶連錶扣。鏈帶由著名鏈帶大師Gary Frères鑄造。



964

965

PATEK PHILIPPE. A RARE YELLOW GOLD BRACELET WATCH

Reference: 2592

Movement No: 784'836, signed

Case No: 2'613'295

Year: 1960

Calibre: 23-300, manual winding

Dial: Silvered, signed

Case: 32mm, 18k yellow gold, signed

Strap: 18k yellow gold bracelet, locking clasp

Accompaniments: *Patek Philippe Extract from Archives and Patek Philippe watch pouch*

HK\$32,000 - 50,000

US\$4,100 - 6,400

百達翡麗，3430/12型號，罕見黃金手動上弦鏈帶腕錶，年份1960。附候補資料庫精萃及錶袋。



965



966

966

PATEK PHILIPPE. A PINK GOLD BRACELET WATCH WITH DATE

Model/Reference: Calatrava/ 3802/208

Movement No: 3'008'961, signed

Case No: 4'037'938

Year: 1998

Calibre: 315/190, automatic

Dial: White enamel with black indexes, signed

Case: 35mm, 18k pink gold, snap case back signed

Strap: Patek Philippe 18k pink gold bracelet and folding clasp

Accompaniments: *Patek Philippe Extract from the Archives*

HK\$70,000 - 120,000

US\$8,900 - 15,000

百達翡麗，「Calatrava」3802/208型號，玫瑰金自動上弦鏈帶腕錶，配日期顯示，年份1998。附候補資料庫精萃。



967

967^y

**PATEK PHILIPPE. A WHITE GOLD PERPETUAL CALENDAR
WRISTWATCH WITH MOON PHASES**

Reference: 5039G-001

Movement No: 312575, signed

Year: 2004

Calibre: 240/114, automatic

Dial: Silvered, signed

Case: 37mm, 18k white gold, transparent case back, signed

Strap: Endangered species, Patek Philippe folding clasp

Accompaniments: *Patek Philippe box and certificate*

HK\$160,000 - 240,000

US\$20,000 - 31,000

百達翡麗·5039-001G型號·白金萬年曆自動上弦腕錶·
配月相顯示·年份2004。附原廠錶盒及證書。



968



968^y

**PATEK PHILIPPE. A WHITE GOLD ANNUAL TRIPLE CALENDAR
WRISTWATCH WITH MOON PHASES**

Model/Reference: Annual Calendar/ 5396G

Movement No: 3'901'232, signed

Case No: 4'457'070

Year: 2008

Calibre: 324/303, automatic

Dial: Silvered, signed

Case: 38mm, 18k white gold, signed

Strap: Endangered species, Patek Philippe deployant clasp

Accompaniments: *Patek Philippe Extract from Archives*

HK\$180,000 - 300,000

US\$23,000 - 38,000

百達翡麗，「Annual Calendar」5396G型號，白金年曆自動上弦腕錶，配月相顯示，年份2008。附候補資料庫精萃。



969

969^Y

PATEK PHILIPPE. A PINK GOLD WRISTWATCH WITH DATE

Model/Reference: Calatrava/5127

Movement No: 5'709'512

Case No: 4'607'717

Year: 2013

Calibre: 324/303, automatic

Dial: Silvered with pink gold indexes, signed

Case: 37mm, 18k pink gold, signed

Strap: Endangered species, signed

Accompaniments: *Patek Philippe Extract from the Archives*

HK\$70,000 - 120,000

US\$8,900 - 15,000

百達翡麗，「Calatrava」5127型號，玫瑰金自動上弦腕錶，配日期顯示，年份2013。附候補資料庫精萃。



970

970^Y

**PATEK PHILIPPE. A FINE PINK GOLD ANNUAL CALENDAR
WRISTWATCH WITH MOON PHASES AND DAY/NIGHT
INDICATION**

Reference: 5396R

Movement No: 5'585'661

Case No: 4'527'386

Year: 2011

Calibre: 324 S QA LV 24H, automatic

Dial: Opaline silvered with pink gold indexes, signed

Case: 38mm, 18k pink gold, transparent case back, signed

Strap: Endangered species, 18k pink gold Patek Philippe deployant clasp

Accompaniments: *Patek Philippe Extract from the Archives*

HK\$185,000 - 300,000

US\$24,000 - 38,000

百達翡麗，5396R型號，精緻玫瑰金年曆自動上弦腕錶，配月相及日夜顯示，年份2011。附候補資料庫精萃。

971 **NO LOT**





972



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence:

5077P-087

Mouvement:

5641269/4563509

Calibre:

240

ite et réglée aux diverses températures et



PATEK PHILIPPE

5077P - IRIS

972^Y

PATEK PHILIPPE. A VERY RARE "NIGHT FLOWERS IRIS" PLATINUM WRISTWATCH WITH CLOISSONNÉ AND PAILLONNÉ ENAMEL DIAL

Model/Reference: Calatrava Iris/ 5077P-087

Movement No: 5.641.269, signed

Case No: 4.563.509

Year: Circa 2014

Calibre: 240/119, automatic

Dial: Black enamel with Iris motif, signed

Case: 38mm, platinum, transparent case back, signed

Strap: Endangered species, double folding clasp, signed

Accompaniments: Patek Philippe box and certificate

HK\$650,000 - 1,000,000

US\$83,000 - 130,000

百達翡麗，「Calatrava Iris」5077P-087型號，非常罕見鉑金自動上弦腕錶，備夜間鳶尾花圖案掐絲及金箔珐瑯錶盤，年份約2014。附原廠錶盒及證書。

Exemplary of Patek Philippe's rare handcrafted series, the present lot Reference 5077P depicts three Iris flowers and a few fireflies glowing in the dark night. Very thin gold wires (0.1mm) were used to separate the enamel colours, as one may notice the shimmery sparkles within the dial giving life and dimension to the painting. Fourteen opaque and translucent enamel colours were used and fired approximately nine times in a kiln to create this superb dial. This showcases the highest level of skills and craftsmanship, typified by Patek Philippe.

Due to the complexity of the process and the skills required to craft such a dial, this timepiece is very limited and unique. This timepiece is highly sought-after by discerning connoisseurs with an appreciation for this artistry.

PATEK PHILIPPE

5089G - GOULDIAN FINCH

973^y

**PATEK PHILIPPE. A VERY RARE LIMITED EDITION
“GOULDIAN FINCH” WHITE GOLD WRISTWATCH WITH
CLOISSONNÉ ENAMEL, IN SINGLE FACTORY SEAL**

Reference: 5089G

Movement No: 5'908'456

Case No: 6'057'232

Year: 2016

Calibre: 240 PS, automatic

Dial: Cloisonné enamel, signed

Case: 34mm, white gold, snap case back, signed

Strap: Endangered species, white gold buckle, signed

Accompaniments: *Patek Philippe Certificate of Origin, wooden box with outer packaging, and factory paper box*

HK\$780,000 - 1,400,000

US\$100,000 - 180,000

百達翡麗，5089G型號，非常罕見限量生產白金自動上弦腕錶，配七彩文鳥圖案掐絲琺瑯錶盤，年份約2016。附原廠錶盒、證書及配件。

Exemplary of Patek Philippe's rare handcrafted series, the present lot Reference 5089G portrays a vibrantly coloured Gouldian Finch resting on a tree branch. If one examines the painting very closely, it can be seen how the artist uses a single hair brush to stroke in very fine whites. The amount of attention to detail and masterful craftsmanship used to create a lively Gouldian Finch is truly incredible. A dozen enamel colours are mixed to mimic the multiple colours the plumage and background. To create such a long-lasting vivid painting requires a total of fifteen firings. This showcases the highest level of skills and craftsmanship, typified by Patek Philippe.

Due to the complexity of the process and the skills required to craft such a dial, this timepiece is very limited and unique. This timepiece in single factory seal is highly sought-after by discerning connoisseurs with an appreciation for this artistry.



PATEK PHILIPPE
GENÈVE



*Prigine
vigin*

Calatrava

à montre
ne watch

Références:
Mouvement:
Calibre:

5089G-044
5908456/6057232
240

fabriquée dans nos ateliers de Genève selon les
manufactured in our Geneva workshops according
Rubis / Movement jewels : 27R
Dial : EMAIL DIAMANT
Case : Or gris 18 C.
let : CUIR

PATEK PHILIPPE

5131R WORLD TIME - DOUBLE SEAL



974^y

PATEK PHILIPPE. A VERY RARE PINK GOLD WORLD TIME WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL, IN DOUBLE FACTORY SEAL

Model/Reference: World Time/5131R

Year: 2015

Calibre: 240 HU, automatic

Dial: Cloisonné enamel dial, signed

Case: 38mm, 18k pink gold, transparent case back, signed

Strap: Endangered species, 18k pink gold Patek Philippe clasp

Accompaniments: *Patek Philippe box and certificate*

HK\$750,000 - 1,400,000

US\$96,000 - 180,000

百達翡麗，「World Time」5131R型號，非常罕見玫瑰金世界時間自動上弦腕錶，配拍絲琺瑯錶盤，原廠未開封(雙封)，年份2015。附原裝錶盒及證書。

Exemplary of Patek Philippe's rare handcrafted series, the present lot Reference 5131R depicts the famous enamelled world map. Very thin gold wires (0.1mm) were used to separate the enamel colours, as one may notice the shimmering sparkles outlining the continents giving depth and dimension to the painting. Utilizing various shades of blue for the oceans, as well as shades greens and browns for the lands to create this superb dial. This showcases the highest level of skills and craftsmanship, typified by Patek Philippe.

Due to the complexity of the process and the skills required to craft such a dial, Reference 5131R is very limited and unique. This present timepiece is in double factory seal is highly sought-after by discerning connoisseurs with an appreciation for this artist.



PATEK PHILIPPE
GENEVE



PATEK PHILIPPE

CALIBER 240 HU
WORLD TIME

PATEK PHILIPPE
GENEVE
Certificat d'Origine
Certificate of Origin
Nous certifions que la montre
We certify that the watch
Réglée aux diverses températures
ateliers de Genève
adjusted at various
our Geneva works
33R
LOISONNE AS
8 C.

Reference: 5131R-001

Movement: 240 HU



Of: 0101
Article 5131R-001 Pres. Box
Dial: HONG KONG EMPT
Brac. HONG KONG EMPT
Nr. EM123

Article 5131R-001
Ref. 21000 28K CM7
100 | 10



975

975

PATEK PHILIPPE. A STAINLESS STEEL WRISTWATCH WITH DATE

Model/Reference: 5065/ Aquanaut

Movement No: 3'011'761

Case No: 4'060'991

Year: 1999

Calibre: 315 SC, automatic

Dial: Embossed dial, signed

Case: 38mm, stainless steel, transparent case back, signed

Strap: Rubber strap, stainless steel Patek Philippe deployant clasp

Accompaniments: *Patek Philippe Extract from the Archives*

HK\$100,000 - 200,000

US\$13,000 - 26,000

百達翡麗，「Aquanaut」5065型號，精鋼自動上弦腕錶，配日期顯示，年份1999。附候補資料庫精萃。



976

976

PATEK PHILIPPE. A RARE STAINLESS STEEL WRISTWATCH WITH DUAL TIME ZONE AND DAY/NIGHT INDICATION

Model/Reference: Aquanaut Time Travel/5164A-001

Movement No: 5797137

Case No: 4680495

Year: 2019

Calibre: 324 S C FUS, automatic

Dial: Black embossed dial, signed

Case: 41mm, stainless steel, transparent case back, signed

Strap: Patek Philippe rubber strap, Patek Philippe deployant clasp

Accompaniments: Patek Philippe Box and certificate

HK\$340,000 - 500,000

US\$43,000 - 64,000

百達翡麗，「Aquanaut Time Travel」5164A-001型號，罕有精鋼自動上弦腕錶，配兩地時間及日夜顯示，年份2019。附原廠錶盒及證書。

PATEK PHILIPPE

5712GR-HONG KONG EDITION

977^Y

PATEK PHILIPPE. A RARE LIMITED PRODUCTION PINK GOLD AND WHITE GOLD WRISTWATCH WITH DATE, MOON PHASES AND POWER RESERVE INDICATION, MADE EXCLUSIVELY FOR THE HONG KONG MARKET

Model/Reference: Nautilus/ 5712GR

Movement No: 5738361, signed

Case No: 4884347

Year: 2013

Calibre: 240 PS IRM C LU, automatic

Dial: Gradient brown with embossed dial, signed

Case: 43mm, 18k rose gold and 18k white gold, transparent case back, signed

Strap: Endangered species, Nautilus folding clasp, signed

Accompaniments: Patek Philippe box, certificate, setting pin, and extra strap

HK\$300,000 - 500,000

US\$38,000 - 64,000

百達翡麗，「Nautilus」5712GR型號，精緻玫瑰金及白金自動腕錶，配日期、動力儲存及月相顯示，2013年。特別為香港市場製做。附原廠錶盒、證書、備用錶帶及調教筆。

The Patek Philippe Reference 5712 was released in October 2006 to mark the 30th anniversary of the Nautilus collection. The model was available in stainless steel, pink gold or white gold and replaced the reference 3712 which had been in production from 2005 to 2006. According to research, the model was made in limited production especially for the Hong Kong market in 2010.





PATEK PHILIPPE
GENEVE

PATEK PHILIPPE
GENEVE

Référence:

5712GB

Mouvement:

5738361/4

240 PS IRM & LU

a été construite
was manufactured, and

verses températures et positions
de Genève.
at various temperatures and pos
our Geneva workshops.

Rubis / Movement jewels: 29R
Cadran / Dial: GRIS



978^Y

PATEK PHILIPPE. A FINE PINK GOLD WRISTWATCH WITH DATE, POWER RESERVE INDICATOR, AND MOON PHASES

Model/Reference: Nautilus/ 5712R-001

Movement No: 3'178'101

Case No: 4'470'838

Year: 2009

Calibre: 240 PS IRM C LU, automatic

Dial: Gradient black, signed

Case: 40mm, 18k pink gold, signed

Strap: Endangered species, Patek Philippe 18k pink gold deployant clasp, signed

Accompaniments: Patek Philippe box and certificate

HK\$290,000 - 450,000

US\$37,000 - 57,000

百達翡麗，「Nautilus」5712R型號，精緻玫瑰金自動上弦腕錶，配日期、動力儲存及月相顯示，年份2009。附原廠錶盒及證書。

Certificat d'Origine Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 5980/1A-001

Mouvement: 4041056/24

Calibre: CH 28-52

é construite et réglée aux diverses températures



979

PATEK PHILIPPE. A STAINLESS STEEL CHRONOGRAPH BRACELET WATCH WITH DATE

Model/Reference: Nautilus/5980

Movement No: 4.041.056, signed

Case No: 4.490.593

Year: 2010

Calibre: 28-520/522, automatic

Dial: Navy ribbed dial, signed

Case: 40mm, stainless steel, screw back, signed

Strap: Patek Philippe bracelet with deployant clasp

Accompaniments: Patek Philippe box, certificate,
Instruction manual, and 3 extra bracelet links

HK\$450,000 - 800,000

US\$57,000 - 100,000

百達翡麗，「Nautilus」5980型號，精鋼自動上弦
鏈帶計時腕錶，配日期顯示，年份2010。附原廠錶
盒、證書、說明書及三格錶鏈。



979

PATEK PHILIPPE

3970E

980^Y

PATEK PHILIPPE. A FINE PLATINUM PERPETUAL CALENDAR WRISTWATCH WITH DIAMOND INDEXES AND MOON PHASES

Model/Reference: 3970E

Movement No: 876'534, signed

Case: Signed

Year: 1993

Calibre: CH27-70Q, manual winding

Dial: Black with diamond indexes, signed

Case: 35mm, screw back, signed

Strap: Endangered species, platinum buckle signed

Accompaniments: Patek Philippe Box, certificate and swing tag

HK\$720,000 - 900,000

US\$92,000 - 110,000

百達翡麗·3970E型號·鉑金萬年曆手動上弦腕錶·配鑽石時標及月相顯示·年份1993。附原廠錶盒、證書及配件。



PATEK PHILIPPE
GENEVE



CERTIFICATION
Nous certifions que la montre
We certify that the watch

référence: 3970 E
numéro de série: 876'534
référence: CH 27'70 Q

aux diverses températures et positions
ateliers de Genève.
tested at various temperatures and positions
Geneva workshops.

avec des diamants

acheteur:

PROPERTY FROM AN ASIAN PRIVATE COLLECTOR

981Y

PATEK PHILIPPE. A RARE AND VERY EARLY PRODUCTION PLATINUM PERPETUAL CALENDAR MINUTE REPEATING WRISTWATCH WITH MOON PHASES AND RETROGRADE DATE, COMPLETE WITH ORIGINAL CERTIFICATE AND PRESENTATION BOX

Reference: 5013

Movement No: 1'908'999

Case No: 2'938'311

Year: 1993

Calibre: R27 PS-QR, automatic

Dial: Silvered, white gold Breguet numerals, three apertures for day, month and leap year indication, retrograde date, subsidiary seconds

dial combined with moon phases, signed

Case: 37mm, Platinum, tonneau shaped with minute repeating slide in the band, snap on case back, signed

Strap: Endangered species with platinum buckle, signed

Accompaniments: Patek Philippe box, Certificate of Origin and setting pin

HK\$2,850,000 - 4,000,000

US\$364,000 - 510,000

百達翡麗·5013型號·非常罕有鉑金早期系列三問萬年曆自動上弦腕錶·配月相及逆跳日期顯示·年份1993。附原廠錶盒·證書及調教筆。



PATEK PHILIPPE

GRAND COMPLICATION 5013P

Patek Philippe Reference 5013 was first introduced in 1992 as part of their Grand Complications series. The Grand Complication collection is renowned for presenting some of the most sublime horological masterpieces the world has ever seen. The production of Patek Philippe Grand Complications requires hundreds of hours poured into sculpting and perfecting all aspects of the watch to the last detail. In essence, these technical marvels require masterful engineering to construct the movement, and meticulous precision to ensure all elaborate functions are working in perfect synchronicity.

When Reference 5013 debuted in 1992, it was Patek Philippe's most complicated wristwatch. It is the first ever minute repeating, self-winding wristwatch with a perpetual calendar and retrograde date, using Patek Philippe's legendary calibre R27 PS-QR - known for its chime of exceptional quality. The unique platinum tonneau-shaped case was designed and handmade by the famous Master Case-maker Jean-Pierre Hagmann. Hagmann has worked for many of the world's most respected brands, including Patek Philippe, Vacheron Constantin, Franck Muller and Audemars Piguet, carefully creating and assembling the cases that hold the delicate inner workings of their luxury timepieces. During the period Reference 5013 was launched, the general public preferred circular cases, and a tonneau-shaped case was considered unconventional, thus it was produced in small amounts due to the limited demand. Today, the tonneau-shaped case is well-accepted and considered tasteful, making this present lot a rare and highly collectible timepiece.

This extremely rare and early example was made in 1993 and the production for Reference 5013 ceased in 2010. It is exceptionally well-preserved, complete with its Patek Philippe box and Certificate of Origin. Undoubtedly, Reference 5013 is the ultimate watch for Patek Philippe connoisseurs.

END OF SALE

Bonhams

AUCTIONEERS SINCE 1793



Hong Kong Jewels and Jadeite

Hong Kong | 25 November 2019 10:30am

PRÉVIEW*

Hong Kong
20 - 24 November 10am to 6pm
25 November 10am
Bonhams Hong Kong Gallery

INQUIRIES

+852 2918 4321
jewellery.hk@bonhams.com
[bonhams.com/auctions/25269](https://www.bonhams.com/auctions/25269)

AN EXQUISITE PAIR OF 4.01 AND
3.39 CARAT UNHEATED BURMESE
'PIGEON'S BLOOD' RUBY AND
DIAMOND PENDENT EARRINGS

HK\$6,000,000 - 8,000,000
US\$770,000 - 1,000,000

* For details of the charges payable in addition to the final hammer price, please visit [bonhams.com/buyersguide](https://www.bonhams.com/buyersguide)

NOTICE TO BIDDERS

This notice is addressed by *Bonhams* to any person who may be interested in a *Lot*, including *Bidders* and potential *Bidders* (including any eventual *Buyer* of the *Lot*). For ease of reference we refer to such persons as "*Bidders*" or "you". Our **List of Definitions** and **Glossary** is incorporated into this *Notice to Bidders*. It is at **Appendix 3** at the back of the *Catalogue*. Where words and phrases are used in this notice which are in the List of Definitions, they are printed in italics.

IMPORTANT: Additional information applicable to the *Sale* may be set out in the *Catalogue* for the *Sale*, in an insert in the *Catalogue* and/or in a notice displayed at the *Sale* venue and you should read them as well. Announcements affecting the *Sale* may also be given out orally before and during the *Sale* without prior written notice. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

1. OUR ROLE

In its role as auctioneer of *Lots*, *Bonhams* acts solely for and in the interests of the *Seller*. *Bonhams*' job is to sell the *Lot* at the highest price obtainable at the *Sale* to a *Bidder*. *Bonhams* does not act for *Buyers* or *Bidders* in this role and does not give advice to *Buyers* or *Bidders*. When it or its staff make statements about a *Lot* or, if *Bonhams* provides a *Condition Report* on a *Lot* it is doing that on behalf of the *Seller* of the *Lot*. *Bidders* and *Buyers* who are themselves not expert in the *Lots* are strongly advised to seek and obtain independent advice on the *Lots* and their value before bidding for them.

The *Seller* has authorised *Bonhams* to sell the *Lot* as its agent on its behalf and, save where we expressly make it clear to the contrary, *Bonhams* acts only as agent for the *Seller*. Any statement or representation we make in respect of a *Lot* is made on the *Seller's* behalf and, unless *Bonhams* sells a *Lot* as principal, not on our behalf and any *Contract for Sale* is between the *Buyer* and the *Seller* and not with us. If *Bonhams* sells a *Lot* as principal this will either be stated in the *Catalogue* or an announcement to that effect will be made by the *Auctioneer*, or it will be stated in a notice at the *Sale* or an insert in the *Catalogue*.

Bonhams does not owe or undertake or agree to any duty or responsibility to you in contract or tort (whether direct, collateral, express, implied or otherwise). If you successfully bid for a *Lot* and buy it, at that stage *Bonhams* does enter into an agreement with the *Buyer*. The terms of that contract are set out in our **Buyer's Agreement** save for those varied by announcement given out orally before and/or during the *Sale*, which you will find at **Appendix 2** at the back of the *Catalogue*. This will govern *Bonhams*' relationship with the *Buyer*.

2. LOTS

Subject to the *Contractual Description* printed in bold letters in the *Entry* about the *Lot* in the *Catalogue* (see paragraph 3 below), *Lots* are sold to the *Buyer* on an "as is" basis, with all faults and imperfections. No reference is made in the *Catalogue* to any defect, damage or restoration of the *Lot*. Please see paragraph 15.

Illustrations and photographs contained in the *Catalogue* (other than photographs forming part of the *Contractual Description*) or elsewhere of any *Lots* are for identification purposes only. They may not reveal the true condition of the *Lot*. A photograph or illustration may not reflect an accurate reproduction of the colour(s) of the *Lot*.

Lots are available for inspection prior to the *Sale* and it is for you to satisfy yourself as to each and every aspect of a *Lot*, including its authorship, attribution, condition, provenance, history, background, authenticity, style, period, age, suitability, quality, roadworthiness (if relevant), origin, value and estimated selling price (including the *Hammer price*). It is your responsibility to examine any *Lot* in which you are interested.

It should be remembered that the actual condition of a *Lot* may not be as good as that indicated by its outward appearance. In particular, parts may have been replaced or renewed and *Lots* may not be authentic or of satisfactory quality; the inside of a *Lot* may not be visible and may not be original or may be damaged, as for example where it is covered by upholstery or material. Given the age of many *Lots* they may have been damaged and/or repaired and you should not assume that a *Lot* is in good condition.

Electronic or mechanical parts may not operate or may not comply with current statutory requirements. You should not assume that electrical items designed to operate on mains electricity will be suitable for connection to the mains electricity supply and you should obtain a report from a qualified electrician on their status before doing so. Such

items which are unsuitable for connection are sold as items of interest for display purposes only.

If you yourself do not have expertise regarding a *Lot*, you should consult someone who does to advise you. We can assist in arranging facilities for you to carry out or have carried out more detailed inspections and tests. Please ask our staff for details.

Any person who damages a *Lot* will be held liable for the loss caused.

3. DESCRIPTIONS OF LOTS AND ESTIMATES

Contractual Description of a Lot

The *Catalogue* contains an *Entry* about each *Lot*. Each *Lot* is sold by its respective *Seller* to the *Buyer* of the *Lot* as corresponding only with that part of the *Entry* which is printed in bold letters and (except for the colour, which may be inaccurately reproduced) with any photograph of the *Lot* in the *Catalogue*. The remainder of the *Entry*, which is not printed in bold letters, represents *Bonhams*' opinion (given on behalf of the *Seller*) about the *Lot* only and is not part of the *Contractual Description* in accordance with which the *Lot* is sold by the *Seller*.

Estimates

In most cases, an *Estimate* is printed beside the *Entry*. *Estimates* are only an expression of *Bonhams*' opinion made on behalf of the *Seller* of the range where *Bonhams* thinks the *Hammer Price* for the *Lot* is likely to fall; it is not an estimate of value. It does not take into account any Tax or *Buyer's Premium* payable. *Lots* can in fact sell for *Hammer Prices* below and above the *Estimate*. Any *Estimate* should not be relied on as an indication of the actual selling price or value of a *Lot*.

Estimates are in the currency of the *Sale*.

Condition reports

In respect of most *Lots*, you may ask for a *Condition Report* on its physical condition from *Bonhams*. If you do so, this will be provided by *Bonhams* on behalf of the *Seller* free of charge. *Bonhams* is not entering into a contract with you in respect of the *Condition Report* and accordingly does not assume responsibility to you in respect of it. Nor does the *Seller* owe or agree to owe you as a *Bidder* any obligation or duty in respect of this free report about a *Lot* which is available for your own inspection or for inspection by an expert instructed by you. However, any written description of the physical condition of the *Lot* contained in a *Condition Report* will form part of the *Contractual Description* of the *Lot* under which it is sold to any *Buyer*.

The Seller's responsibility to you

The *Seller* does not make or agree to make any representation of fact or contractual promise, guarantee or warranty and undertakes no obligation or duty, whether in contract or in tort (other than to the eventual *Buyer* as set out above), in respect of the accuracy or completeness of any statement or representation made by him or on his behalf which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*. Other than as set out above, no statement or representation in any way descriptive of a *Lot* or any *Estimate* is incorporated into any *Contract for Sale* between a *Seller* and a *Buyer*.

Bonhams' responsibility to you

You have the opportunity of examining the *Lot* if you want to and the *Contract for Sale* for a *Lot* is with the *Seller* and not with *Bonhams*; *Bonhams* acts as the *Seller's* agent only (unless *Bonhams* sells the *Lot* as principal).

Bonhams undertakes no obligation to you to examine, investigate or carry out any tests, either in sufficient depth or at all, on each *Lot* to establish the accuracy or otherwise of any descriptions or opinions given by *Bonhams*, or by any person on *Bonhams*' behalf, whether in the *Catalogue* or elsewhere.

You should not suppose that such examinations, investigations or tests have occurred.

Bonhams does not make or agree to make any representation of fact, and undertakes no obligation or duty (whether in contract or tort) in respect of the accuracy or completeness of any statement or representation made by *Bonhams* or on *Bonhams*' behalf which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*.

No statement or representation by *Bonhams* or on its behalf in any way descriptive of any *Lot* or any *Estimate* is incorporated into our *Buyer's Agreement*.

Alterations

Descriptions and *Estimates* may be amended at *Bonhams*'

discretion from time to time by notice given orally or in writing before or during a *Sale*.

THE *LOT* IS AVAILABLE FOR INSPECTION AND YOU MUST FORM YOUR OWN OPINION IN RELATION TO IT. YOU ARE STRONGLY ADVISED TO EXAMINE ANY *LOT* OR HAVE IT EXAMINED ON YOUR BEHALF BEFORE THE SALE.

4. CONDUCT OF THE SALE

Our *Sales* are public auctions which persons may attend and you should take the opportunity to do so.

We do reserve the right at our sole discretion to refuse admission to our premises or to any *Sale* without stating a reason. We have complete discretion as to whether the *Sale* proceeds, whether any *Lot* is included in the *Sale*, the manner in which the *Sale* is conducted and we may offer *Lots* for sale in any order we choose notwithstanding the numbers given to *Lots* in the *Catalogue*. You should therefore check the date and starting time of the *Sale*, whether there have been any withdrawals or late entries. Remember that withdrawals and late entries may affect the time at which a *Lot* you are interested in is put up for *Sale*.

We have complete discretion to refuse any *bid*, to nominate any bidding increment we consider appropriate, to divide any *Lot*, to combine two or more *Lots*, to withdraw any *Lot* from a *Sale* and, before the *Sale* has been closed, to put up any *Lot* for auction again.

Auction speeds can exceed 100 *Lots* to the hour and bidding increments are generally about 10%. However these do vary from *Sale* to *Sale* and from *Auctioneer* to *Auctioneer*. Please check with the department organising the *Sale* for advice on this.

Where a *Reserve* has been applied to a *Lot*, the *Auctioneer* may, in his absolute discretion, place bids (up to an amount not equalling or exceeding such *Reserve*) on behalf of the *Seller*. We are not responsible to you in respect of the presence or absence of any *Reserve* in respect of any *Lot*.

If there is a *Reserve* it will normally be no higher than the lower figure for any *Estimate* in the *Catalogue*, assuming that the currency of the *Reserve* has not fluctuated adversely against the currency of the *Estimate*.

The *Buyer* will be the *Bidder* who makes the highest bid acceptable to the *Auctioneer* for any *Lot* (subject to any applicable *Reserve*) to whom the *Lot* is knocked down by the *Auctioneer* at the striking of the *Auctioneer's* hammer. Any dispute as to the highest acceptable bid will be settled by the *Auctioneer* in his absolute discretion.

All bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*.

An electronic currency converter may be used at the *Sale*. This equipment is provided as a general guide as to the equivalent amount in certain currencies of a given bid. We do not accept any responsibility for any errors which may occur in the use of the currency converter.

We hereby give you notice that we may use video cameras to record the *Sale* and may record telephone calls for reasons of security and to assist in solving any disputes which may arise in relation to bids made at the *Sale*.

At some *Sales*, for example, jewellery *Sales*, we may use screens on which images of the *Lots* will be projected. This service is provided to assist viewing at the *Sale*. The image on the screen should be treated as an indication only of the current *Lot*. It should be noted that all bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*. We do not accept any responsibility for any errors which may occur in the use of the screen.

5. BIDDING

We do not accept bids from any person who has not completed and delivered to us one of our *Bidding Forms*, either our *Bidder Registration Form*, *Absentee Form* and *Telephone Bidding Form* before the *Sale*. You may be asked for proof of identity, residence, financial details and references, which, if asked for, you must supply if your bids are to be accepted by us. Please bring your passport, Hong Kong Identity Card (or similar photo proof of identity) and a debit or credit card. We may request a deposit from you before allowing you to bid.

We may refuse entry to a *Sale* to any person even if that person has completed a *Bidding Form*.

Bidding in person

You should come to our *Bidder* registration desk at the *Sale* venue and fill out a *Bidder Registration Form* on (or, if possible, before) the day of the *Sale*. The bidding number system is sometimes referred to as "paddle bidding". You

will be issued with a large card (a "paddle") with a printed number on it. This will be attributed to you for the purposes of the Sale. Should you be a successful Bidder you will need to ensure that your number can be clearly seen by the Auctioneer and that it is your number which is identified as the Buyer's. You should not let anyone else use your paddle as all Lots will be invoiced to the name and address given on your Bidder Registration Form. Once an invoice is issued it will not be changed.

If there is any doubt as to the Hammer Price of, or whether you are the successful Bidder of, a particular Lot, you must draw this to the attention of the Auctioneer before the next Lot is offered for Sale. The decision of the Auctioneer is considered final and conclusive.

At the end of the Sale, or when you have finished bidding please return your paddle to the Bidder registration desk.

Bidding by telephone

If you wish to bid at the Sale by telephone, please complete an Absentee and Telephone Bidding Form, which is available from our offices or in the Catalogue. Please then return it to the office which is responsible for the Sale at least 24 hours in advance of the Sale. It is your responsibility to check with our Bids Office that your bid has been received. Telephone calls may be recorded. The telephone bidding facility is a discretionary service and may not be available in relation to all Lots. We will not be responsible for bidding on your behalf if you are unavailable at the time of the Sale or if the telephone connection is interrupted during bidding. Please contact us for further details.

Bidding by post or fax

Absentee and Telephone Bidding Forms can be found in the back of this Catalogue and should be completed and sent to the office responsible for the Sale. It is in your interests to return your form as soon as possible, as if two or more Bidders submit identical bids for a Lot, the first bid received takes preference. In any event, all bids should be received at least 24 hours before the start of the Sale. Please check your Absentee and Telephone Bidding Form carefully before returning it to us, fully completed and signed by you. It is your responsibility to check with our Bids Office that your bid has been received. This additional service is complimentary and is confidential. Such bids are made at your own risk and we cannot accept liability for our failure to receive and/or place any such bids. All bids made on your behalf will be made at the lowest level possible subject to Reserves and other bids made for the Lot. Where appropriate your bids will be rounded down to the nearest amount consistent with the Auctioneer's bidding increments. New Bidders must also provide proof of identity when submitting bids. Failure to do this may result in your bid not being placed.

Bidding via the internet

Please visit our Website at <http://www.bonhams.com> for details of how to bid via the internet.

Bidding through an agent

Bids will be accepted as placed on behalf of the person named as the principal on the Bidding Form although we may refuse to accept bids from an agent on behalf of a principal and may require written confirmation from the principal confirming the agent's authority to bid. Nevertheless, as the Bidding Form explains, any person placing a bid as agent on behalf of another (whether or not he has disclosed that fact or the identity of his principal) will be jointly and severally liable with the principal to the Seller and to Bonhams under any contract resulting from the acceptance of a bid.

Subject to the above, please let us know if you are acting on behalf of another person when bidding for Lots at the Sale. Equally, please let us know if you intend to nominate another person to bid on your behalf at the Sale unless this is to be carried out by us pursuant to an Absentee and Telephone Bidding Form that you have completed. If we do not approve the agency arrangements in writing before the Sale, we are entitled to assume that the person bidding at the Sale is bidding on his own behalf. Accordingly, the person bidding at the Sale will be the Buyer and will be liable to pay the Hammer Price and Buyer's Premium and associated charges. If we approve the identity of your client in advance, we will be in a position to address the invoice to your principal rather than you. We will require proof of the agent's client's identity and residence in advance of any bids made by the agent on his behalf. Please refer to our Conditions of Business and contact our Customer Services Department for further details.

6. CONTRACTS BETWEEN THE BUYER AND SELLER AND THE BUYER AND BONHAMS

On the Lot being knocked down to the Buyer, a Contract for Sale of the Lot will be entered into between the Seller and the Buyer on the terms of the Contract for Sale set out in Appendix 1 at the back of the Catalogue save for those varied by announcement given out orally before and/or during

the Sale. You will be liable to pay the Purchase Price, which is the Hammer Price plus any Tax.

At the same time, a separate contract is also entered into between us as auctioneers and the Buyer. This is our Buyer's Agreement, the terms of which are set out in Appendix 2 at the end of the Catalogue. Please read the terms of the Contract for Sale and our Buyer's Agreement contained in the Catalogue in case you are the successful Bidder. We may change the terms of either or both of these agreements in advance of their being entered into, by setting out different terms in the Catalogue and/or by placing an insert in the Catalogue and/or by notices at the Sale venue and/or by oral announcements before and during the Sale. You should be alert to this possibility of changes and ask if there have been any.

7. BUYER'S PREMIUM AND OTHER CHARGES PAYABLE BY THE BUYER

Under the Buyer's Agreement, a premium (the Buyer's Premium) is payable to us by the Buyer in accordance with the terms of the Buyer's Agreement and at rates set out below, calculated by reference to the Hammer Price and payable in addition to it. Storage charges and Expenses are also payable by the Buyer as set out in the Buyer's Agreement.

For this Sale the following rates of Buyer's Premium will be payable by Buyers on each Lot purchased:
27.5% on the first HK\$25,000 of the Hammer Price
25% of the Hammer Price above HK\$25,000
and up to HK\$3,500,000
20% of the Hammer Price above HK\$3,500,000
and up to HK\$1,000,000
13.9% of the Hammer Price above HK\$1,000,000

8. TAX

The Hammer Price and the Buyer's Premium payable by the Buyer is exclusive of any goods or service tax or other Tax (whether imposed by Hong Kong or otherwise). If any such Tax was to be paid under Hong Kong laws or any other laws, the Buyer shall be solely responsible to pay such Tax and at the rate and time as required by the relevant law, or if such Tax is to be paid by us, we may add such Tax to the Purchase Price payable by the Buyer.

9. PAYMENT

It is of critical importance that you ensure that you have readily available funds to pay the Purchase Price and the Buyer's Premium (plus Tax and any other charges and Expenses to us) in full before making a bid for the Lot. If you are a successful Bidder, payment will be due to be made to us by 4.30 pm on the second working day after the Sale so that all sums are cleared by the seventh working day after the Sale. Payment will have to be by one of the following methods (all cheques should be made payable to Bonhams (Hong Kong) Limited). Bonhams reserves the right to vary the terms of payment at any time. Unless agreed by us advance payments made by anyone other than the registered buyer will not be accepted.

Bonhams' preferred payment method is by bank transfer

Bank transfer: you may electronically transfer funds to our Client Account. If you do so, please quote your paddle number and invoice number as the reference. Our Client Account details are as follows:

Bank : HSBC
Address : Head Office
1 Queen's Road Central, Hong Kong
Account Name: Bonhams (Hong Kong) Limited. -
Client A/C
Account Number: 808 870 174001
SWIFT Code: HSBCHKHKHKH

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to Hong Kong dollars must not be less than the Hong Kong dollars amount payable, as set out on the invoice.

Hong Kong dollar personal cheque drawn on a Hong Kong branch of a bank : all cheques must be cleared before you can collect your purchases;

Bankers draft cheque: if you can provide suitable proof of identity and we are satisfied as to the genuineness of the draft or cheque, and that the funds have originated from your own account, we will allow you to collect your purchases immediately;

Cash: you may pay for Lots purchased by you at this Sale with notes or coins in the currency in which the Sale is conducted (but not any other currency) provided that the total amount payable by you in respect of all Lots purchased by you at the Sale does not exceed HK\$80,000. If the amount

payable by you for Lots exceeds that sum, the balance must be paid otherwise than in coins or notes;

Debit cards issued by a Hong Kong bank (EPS): there is no additional charge for purchases made with these cards in person;

Credit cards: American Express, Visa and Mastercard only. There is a HK\$200,000 limit on payment value if payment is made in person.

Payment by telephone may also be accepted up to HK\$50,000, subject to appropriate verification procedures, although this facility is not available for first time buyers. If the amount payable by you for Lots exceeds that sum, the balance must be paid by other means.

China UnionPay (CUP) debit cards: There is no limit on payment value if payment is made in person.

It maybe advisable to notify your card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay. If you have any questions with regard to payment, please contact our Customer Services Department.

10. COLLECTION AND STORAGE

The Buyer of a Lot will not be allowed to collect it until payment in full and in cleared funds has been made (unless we have made a special arrangement with the Buyer). Details relating to the collection of a Lot, the storage of a Lot and our Storage Contractor after the Sale are set out in the Buyer's Agreement as set out in Appendix 2 of the Catalogue.

11. SHIPPING

Please refer enquiries on this to our customer services department dealing with the Sale.

12. EXPORT/TRADE RESTRICTIONS

It is your sole responsibility to comply with all Hong Kong export and overseas import regulations relating to your purchases and also to obtain any relevant export and/or import licence(s).

The need for export and import licences varies from country to country and you should acquaint yourself with all relevant local requirements and provisions.

The refusal of any import or export licence(s) or any delay in obtaining such licence(s) shall not permit the rescission of any Sale nor allow any delay in making full payment for the Lot.

13. CITES REGULATIONS

Buyers are advised to check the regulations applicable to Hong Kong exportation and overseas importation when exporting any goods from Hong Kong to the place of importation. Buyers should also be aware that the export from Hong Kong of any items made of or incorporating ivory, whalebone, tortoiseshell, rhinoceros horn, coral and other restricted materials is prohibited unless a CITES export licence is obtained from the Agriculture, Fisheries and Conservation Department of Hong Kong. A period of 8 weeks may be required for the purposes of obtaining such export licence.

Please note that Lots marked in the catalogue with a Y next to the lot number contain one or more of the aforesaid restricted materials. However, the omission of such letter Y does not automatically mean that the Lot is not subject to CITES regulations. Buyers are advised to obtain information from the relevant regulatory authorities regarding export and import restrictions, requirements and costs prior to bidding.

14. THE SELLERS AND/OR BONHAMS' LIABILITY

Other than any liability of the Seller to the Buyer of a Lot under the Contract for Sale, neither we nor the Seller are liable (whether in negligence or otherwise) for any error or misdescription or omission in any Description of a Lot or any Estimate in respect of it, whether contained in the Catalogue or otherwise, whether given orally or in writing and whether given before or during the Sale. Neither we nor the Seller will be liable for any loss of Business, profits, revenue or income, or for loss of reputation, or for disruption to Business or wasted time on the part of management or staff, or for indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract (if any) or statutory duty, restitutionary claim or otherwise.

In any circumstances where we and/or the Seller are liable in relation to any Lot or any Description or Estimate made of any Lot, or the conduct of any Sale in relation to any Lot, whether in damages, for an indemnity or contribution, or for a restitutionary remedy or otherwise, our and/or the Seller's

liability (combined, if both we and the *Seller* are liable) will be limited to payment of a sum which will not exceed by way of maximum the amount of the *Purchase Price* of the *Lot* irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of *contract* (if any) or statutory duty or otherwise.

Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) our liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or by the negligence of any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Ordinance (Chapter 314 of the Laws of Hong Kong), or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law or (v) our undertakings under paragraph 9 of the *Buyer's Agreement*. The same applies in respect of the *Seller*, as if references to us in this paragraph were substituted with references to the *Seller*.

15. DAMAGE AND RESTORATION

Bidders should note that there is no reference to any defect, damage or restoration in this *Catalogue*. A detailed *Condition Report* can be provided by Bonhams up to 24 hours before the *Sale*. When providing *Condition Reports*, we do not guarantee that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*.

16. BOOKS

As stated above, all *Lots* are sold on an "as is" basis, subject to all faults, imperfections and errors of *Description* save as set out below. However, you will be entitled to reject a *Book* in the circumstances set out in paragraph 11 of the *Buyers Agreement*. Please note that *Lots* comprising printed *Books*, unframed maps and bound manuscripts are not liable to VAT on the *Buyer's Premium*.

17. CLOCKS AND WATCHES

All *Lots* are sold "as is", and the absence of any reference to the condition of a clock or watch does not imply that the *Lot* is in good condition and without defects, repairs or restorations. Most clocks and watches have been repaired in the course of their normal lifetime and may now incorporate parts not original to them. Furthermore, *Bonhams* makes no representation or warranty that any clock or watch is in working order. As clocks and watches often contain fine and complex mechanisms, *Bidders* should be aware that a general service, change of battery or further repair work, for which the *Buyer* is solely responsible, may be necessary. *Bidders* should be aware that the importation of watches such as Rolex, Frank Muller and Corum into the United States is highly restricted. These watches may not be shipped to the USA and can only be imported personally.

18. JEWELLERY

Gemstones

Historically many gemstones have been subjected to a variety of treatments to enhance their appearance. Sapphires and rubies are routinely heat treated to improve their colour and clarity, similarly emeralds are frequently treated with oils or resin for the same purpose. Other treatments such as staining, irradiation or coating may have been used on other gemstones. These treatments may be permanent, whilst others may need special care or re-treatment over the years to retain their appearance. *Bidders* should be aware that *Estimates* assume that gemstones may have been subjected to such treatments. A number of laboratories issue certificates that give more detailed *Descriptions* of gemstones. However there may not be consensus between different laboratories on the degrees, or types of treatment for any particular gemstone. In the event that *Bonhams* has been given or has obtained certificates for any *Lot* in the *Sale* these certificates will be disclosed in the *Catalogue*. Although, as a matter of policy, *Bonhams* endeavours to provide certificates from recognised laboratories for certain gemstones, it is not feasible to obtain certificates for each *Lot*. In the event that no certificate is published in the *Catalogue*, *Bidders* should assume that the gemstones may have been treated. Neither *Bonhams* nor the *Seller* accepts any liability for contradictions or differing certificates obtained by *Buyers* on any *Lots* subsequent to the *Sale*.

Estimated Weights

If a stone(s) weight appears within the body of the *Description* in capital letters, the stone(s) has been unmounted and weighed by *Bonhams*. If the weight of the stone(s) is stated to be approximate and does not appear in capital letters, the stone(s) has been assessed by us within its/their settings, and the stated weight is a statement of our opinion only. This information is given as a guide and *Bidders* should satisfy themselves with regard to this information as to its accuracy.

Signatures

1. A diamond brooch, by Kutchinsky

When the maker's name appears in the title, in *Bonhams'* opinion the piece is by that maker.

2. A diamond brooch, signed Kutchinsky

Has a signature that, in *Bonhams'* opinion, is authentic but may contain gemstones that are not original, or the piece may have been altered.

3. A diamond brooch, mounted by Kutchinsky

Has been created by the jeweller, in *Bonhams'* opinion, but using stones or designs supplied by the client.

19. PICTURES

Explanation of Catalogue Terms

The following terms used in the *Catalogue* have the following meanings but are subject to the general provisions relating to *Descriptions* contained in the *Contract for Sale*:

- "Jacopo Bassano": in our opinion a work by the artist. When the artist's forename(s) is not known, a series of asterisks, followed by the surname of the artist, whether preceded by an initial or not, indicates that in our opinion the work is by the artist named;
- "Attributed to Jacopo Bassano": in our opinion probably a work by the artist but less certainty as to authorship is expressed than in the preceding category;
- "Studio/Workshop of Jacopo Bassano": in our opinion a work by an unknown hand in a studio of the artist which may or may not have been executed under the artist's direction;
- "Circle of Jacopo Bassano": in our opinion a work by a hand closely associated with a named artist but not necessarily his pupil;
- "Follower of Jacopo Bassano": in our opinion a work by a painter working in the artist's style, contemporary or nearly contemporary, but not necessarily his pupil;
- "Manner of Jacopo Bassano": in our opinion a work in the style of the artist and of a later date;
- "After Jacopo Bassano": in our opinion, a copy of a known work of the artist;
- "Signed and/or dated and/or inscribed": in our opinion the signature and/or date and/or inscription are from the hand of the artist;
- "Bears a signature and/or date and/or inscription": in our opinion the signature and/or date and/or inscription have been added by another hand.

20. PORCELAIN AND GLASS

Damage and Restoration

For your guidance, in our *Catalogues* we detail, as far as practicable, recorded all significant defects, cracks and restoration. Such practicable *Descriptions* of damage cannot be definitive, and in providing *Condition Reports*, we cannot *Guarantee* that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*. Because of the difficulty in determining whether an item of glass has been repolished, in our *Catalogues* reference is only made to visible chips and cracks. No mention is made of repolishing, severe or otherwise.

21. WINE

Lots which are lying under Bond and those liable to VAT may not be available for immediate collection.

Examining the wines

It is occasionally possible to provide a pre-*Sale* tasting for larger parcels (as defined below). This is generally limited to more recent and everyday drinking wines. Please contact the department for details.

It is not our policy to inspect every unopened case. In the case of wines older than 20 years the boxes will usually have been opened and levels and appearance noted in the *Catalogue* where necessary. You should make proper allowance for variations in ullage levels and conditions of corks, capsules and labels.

Corks and Ullages

Ullage refers to the space between the base of the cork and the wine. Ullage levels for Bordeaux shaped bottles are only normally noted when below the neck and for Burgundy, Alsace, German and Cognac shaped bottles when greater than 4 centimetres (cm). Acceptable ullage levels increase with age; generally acceptable levels are as follows: Under 15 years old – into neck or less than 4cm
15 to 30 years old – top shoulder (ts) or up to 5cm
Over 30 years old – high shoulder (hs) or up to 6cm
It should be noted that ullages may change between publication of the *Catalogue* and the *Sale* and that corks may fail as a result of transporting the wine. We will only accept responsibility for *Descriptions* of condition at the time of publication of the *Catalogue* and cannot accept responsibility for any loss resulting from failure of corks either before or after this point.

Options to buy parcels

A parcel is a number of *Lots* of identical size of the same wine, bottle size and *Description*. The *Buyer* of any of these *Lots* has the option to accept some or all of the remaining *Lots* in the parcel at the same price, although such options will be at the *Auctioneer's* sole discretion. Absentee *Bidders* are, therefore, advised to bid on the first *Lot* in a parcel.

Bottling Details and Case Terms

The following terms used in the *Catalogue* have the following meanings:

- CB – Château bottled
- DB – Domaine bottled
- EstB – Estate bottled
- BB – Bordeaux bottled
- BE – Belgian bottled
- FB – French bottled
- GB – German bottled
- OB – Oporto bottled
- UK – United Kingdom bottled
- owc – original wooden case
- iwc – individual wooden case
- oc – original carton

SYMBOLS

THE FOLLOWING SYMBOLS ARE USED TO DENOTE

- Y Subject to CITES regulations when exporting these items outside the EU, see clause 13.
- The *Seller* has been guaranteed a minimum price for the *Lot*, either by *Bonhams* or a third party. This may take the form of an irrevocable bid by a third party, who may make a financial gain on a successful *Sale* or a financial loss if unsuccessful.
- ▲ *Bonhams* owns the *Lot* either wholly or partially or may otherwise have an economic interest.
- Φ This *Lot* contains or is made of ivory. The United States Government has banned the import of ivory into the USA.

22. LANGUAGE

The *Notice to Bidders* is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.

DATA PROTECTION – USE OF YOUR INFORMATION

As a result of the services provided by us, we obtain personal data about you (which expression for the purposes of this paragraph only includes your employees and officers, if any). You agree to our use of it as follows.

We may use your data to notify you about changes to our services and to provide you with information about products or services that you request from us or which we feel may be of interest to you. Data about you may be analysed to identify your potential preferences for these purposes. We may disclose your data to any member of our group (which means our subsidiaries, our ultimate holding company and its subsidiaries as defined in section 1159 and schedule 6 of the Companies Act 2006, including any overseas subsidiary). Subject to this, we will not disclose your data to any third party, but we may from time to time provide you with information about goods and services provided by third parties which we feel may be of interest to you. Any member of our group may use your data for similar purposes.

We will keep your data for a period of five years from the date of your last contact with us so as to simplify any future registration. The data may be transferred to and stored outside Hong Kong, and you agree to this transfer. You have the right to request us not to use your information for these purposes by contacting Bonhams (Hong Kong) Limited (which for the purpose of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) is the data user) at Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom or by e-mail at client.services@bonhams.com.

APPENDIX 1

CONTRACT FOR SALE

IMPORTANT: These terms may be changed in advance of the Sale of the Lot to you, by the setting out of different terms in the Catalogue for the Sale and/or by placing an insert in the Catalogue and/or by notices at the Sale venue and/or by oral announcements before and during the Sale at the Sale venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

UNDER THIS CONTRACT, THE SELLER'S LIABILITY IN RESPECT OF THE QUALITY OF THE LOT, ITS FITNESS FOR ANY PURPOSE AND ITS CONFORMITY WITH ANY DESCRIPTION IS LIMITED. YOU ARE STRONGLY ADVISED TO EXAMINE THE LOT FOR YOURSELF AND/OR OBTAIN AN INDEPENDENT EXAMINATION OF IT BEFORE YOU BUY IT.

1 THE CONTRACT

1.1 These terms govern the Contract for Sale of the Lot by the Seller to the Buyer.

1.2 The Definitions and Glossary contained in Appendix 3 in the Catalogue are incorporated into this Contract for Sale and a separate copy can also be provided by Bonhams on request. Where words and phrases are used which are in the List of Definitions in it, they are printed in italics.

1.3 Seller sells the Lot as the principal to the Contract for Sale, such contract being made between the Seller and you through Bonhams which acts in the sole capacity as the Seller's agent and not as an additional principal. However, if the Catalogue states that Bonhams sells the Lot as principal, or such a statement is made by an announcement by the Auctioneer, or by a notice at the Sale, or an insert in the Catalogue, then Bonhams is the Seller for the purposes of this agreement.

1.4 The contract is made on the striking of the Auctioneer's hammer in respect of the Lot when it is knocked down to you.

2 SELLER'S UNDERTAKINGS

2.1 The Seller undertakes to you that:

2.1.1 The Seller is the owner of the Lot or is duly authorised to sell the Lot by the owner;

2.1.2 save as disclosed in the Entry for the Lot in the Catalogue, the Seller sells the Lot with full title guarantee or, where the Seller is an executor, trustee, liquidator, receiver or administrator, with whatever right, title or interest he may have in the Lot;

2.1.3 except where the Sale is by an executor, trustee, liquidator, receiver or administrator the Seller is both legally entitled to sell the Lot, and legally capable of conferring on you quiet possession of the Lot

2.1.4 the Seller has complied with all requirements, legal or otherwise, relating to any export or import of the Lot, and all duties and Taxes in respect of the export or import of the Lot have (unless stated to the contrary in the Catalogue or announced by the Auctioneer) been paid and, so far as the Seller is aware, all third parties have complied with such requirements in the past;

2.1.5 subject to any alterations expressly identified as such made by announcement or notice at the Sale venue or by the Notice to Bidders or by an insert in the Catalogue, the Lot corresponds with the Contractual Description of the Lot, being that part of the Entry about the Lot in the Catalogue which is in bold letters and (except for colour) with any photograph of the Lot in the Catalogue and the contents of any Condition Report which has been provided to the Buyer.

3 DESCRIPTIONS OF THE LOT

3.1 Paragraph 2.1.5 sets out what is the Contractual Description of the Lot. In particular, the Lot is not sold as corresponding with that part of the Entry in the Catalogue which is not printed in bold letters, which merely sets out (on the Seller's behalf) Bonhams' opinion about the Lot and which is not part of the Contractual Description upon which the Lot is sold. Any statement or representation other than that part of the Entry referred to in paragraph 2.1.5 (together with any express alteration to it as referred to in paragraph 2.1.5), including any Description or Estimate, whether made orally or in writing, including in the Catalogue or on Bonhams' Website, or by conduct, or otherwise, and whether by or on behalf of the Seller or Bonhams and whether made prior to or during the Sale, is not part of the Contractual Description upon which the Lot is sold.

3.2 Except as provided in paragraph 2.1.5, the Seller does not make or give and does not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact, or undertake any duty of care, in relation to any Description of the Lot or any Estimate in relation to it, nor of the accuracy or completeness of any Description or Estimate which may have been made by or on behalf of the Seller including by Bonhams. No such Description or Estimate is incorporated into this Contract for Sale.

4 FITNESS FOR PURPOSE AND SATISFACTORY QUALITY

4.1 The Seller does not make and does not agree to make any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact in relation to the satisfactory quality of the Lot or its fitness for any purpose.

4.2 The Seller will not be liable for any breach of any undertaking, whether implied by the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong) or otherwise, as to the satisfactory quality of the Lot or its fitness for any purpose.

5 RISK, PROPERTY AND TITLE

5.1 Risk in the Lot passes to you when it is knocked down to you on the fall of the Auctioneer's hammer in respect of the Lot. The Seller will not be responsible thereafter for the Lot prior to you collecting it from Bonhams or the Storage Contractor, with whom you have separate contract(s) as Buyer. You will indemnify the Seller and keep the Seller fully indemnified from and against all claims, proceedings, costs, expenses and losses arising in respect of any injury, loss and damage caused to the Lot after the fall of the Auctioneer's hammer until you obtain full title to it.

5.2 Title to the Lot remains in and is retained by the Seller until the Purchase Price and all other sums payable by you to Bonhams in relation to the Lot have been paid in full, and received in cleared funds by, Bonhams.

6 PAYMENT

6.1 Your obligation to pay the Purchase Price arises when the Lot is knocked down to you on the fall of the Auctioneer's hammer in respect of the Lot.

6.2 Time will be of the essence in relation to payment of the Purchase Price and all other sums payable by you to Bonhams. Unless agreed in writing with you by Bonhams on the Seller's behalf (in which case you must comply with the terms of that agreement), all such sums must be paid to Bonhams by you in the currency in which the Sale was conducted by not later than 4.30pm on the second working day following the Sale and you must ensure that the funds are cleared by the seventh working day after the Sale. Payment must be made to Bonhams by one of the methods stated in the Notice to Bidders unless otherwise agreed with you in writing by Bonhams. If you do not pay any sums due in accordance with this paragraph, the Seller will have the rights set out in paragraph 8 below.

7 COLLECTION OF THE LOT

7.1 Unless otherwise agreed in writing with you by Bonhams, the Lot will be released to you or to your order only when Bonhams has received cleared funds to the amount of the full Purchase Price and all other sums owed by you to the Seller and to Bonhams.

7.2 The Seller is entitled to withhold possession from you of any other Lot he has sold to you at the same or at any other Sale and whether currently in Bonhams' possession or not until payment in full and in cleared funds of the Purchase Price and all other sums due to the Seller and/or Bonhams in respect of the Lot. You will collect and remove the Lot at your own expense from Bonhams' custody and/or control or from the Storage Contractor's custody in accordance with Bonhams' instructions or requirements.

7.4 You will be wholly responsible for packing, handling and transport of the Lot on collection and for complying with all import or export regulations in connection with the Lot.

7.5 You will be wholly responsible for any removal, storage or other charges or expenses incurred by the Seller if you do not remove the Lot in accordance with this paragraph 7 and will indemnify the Seller against all charges, costs, including any legal costs and fees, expenses and losses suffered by the Seller by reason of your failure to remove the Lot including any charges due under any Storage Contract. All such sums due to the Seller will be payable on demand.

8 FAILURE TO PAY FOR THE LOT

8.1 If the Purchase Price for a Lot is not paid to Bonhams in full in accordance with the Contract for Sale the Seller will be entitled, with the prior written agreement of Bonhams but without further notice to you, to exercise one or more of the following rights (whether through Bonhams or otherwise):

8.1.1 to terminate immediately the Contract for Sale of the Lot for your breach of contract;

8.1.2 to re-sell the Lot by auction, private treaty or any other means on giving seven days' written notice to you of the intention to resell;

8.1.3 to retain possession of the Lot;

8.1.4 to remove and store the Lot at your expense;

8.1.5 to take legal proceedings against you for any sum due under the Contract for Sale and/or damages for breach of contract;

8.1.6 to be paid interest on any monies due (after as well as before judgement or order) at the annual rate of 5% per annum above the base rate of Standard Chartered Bank (Hong Kong) Limited from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;

8.1.7 to repossess the Lot (or any part thereof) which has not become your property, and for this purpose you hereby grant an irrevocable licence to the Seller by himself and to his servants or agents to enter upon all or any of your premises (with or without vehicles) during normal Business hours to take possession of the Lot or part thereof;

8.1.8 to retain possession of any other property sold to you by the Seller at the Sale or any other auction or by private treaty until all sums due under the Contract for Sale shall have been paid in full in cleared funds;

8.1.9 to retain possession of, and on three months' written notice to sell, Without Reserve, any of your other property in the possession of the Seller and/or of Bonhams (as bailee for the Seller) for any purpose (including, without limitation, other goods sold to you) and to apply any monies due to you as a result of such sale in satisfaction or part satisfaction of any amounts owed to the Seller or to Bonhams; and

8.1.10	so long as such goods remain in the possession of the <i>Seller</i> or <i>Bonhams</i> as its bailee, to rescind the contract for the <i>Sale</i> of any other goods sold to you by the <i>Seller</i> at the <i>Sale</i> or at any other auction or by private treaty and apply any monies received from you in respect of such goods in part or full satisfaction of any amounts owed to the <i>Seller</i> or to <i>Bonhams</i> by you.	<i>Seller's</i> negligence (or any person under the <i>Seller's</i> control or for whom the <i>Seller</i> is legally responsible), or (iii) acts or omissions for which the <i>Seller</i> is liable under the Occupiers Liability Ordinance (Chapter 314 of the Laws of Hong Kong), or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law.	11	GOVERNING LAW AND DISPUTE RESOLUTION
8.2	You agree to indemnify the <i>Seller</i> against all legal and other costs of enforcement, all losses and other expenses and costs (including any monies payable to <i>Bonhams</i> in order to obtain the release of the <i>Lot</i>) incurred by the <i>Seller</i> (whether or not court proceedings will have been issued) as a result of <i>Bonhams</i> taking steps under this paragraph 8 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 8.1.6 from the date upon which the <i>Seller</i> becomes liable to pay the same until payment by you.	10 MISCELLANEOUS You may not assign either the benefit or burden of the <i>Contract for Sale</i> .	11.1	Law All transactions to which this agreement applies and all connected matters will be governed by and construed in accordance with the laws of Hong Kong. <i>Bonhams</i> has a disputes procedure in place
8.3	On any re-sale of the <i>Lot</i> under paragraph 8.1.2, the <i>Seller</i> will account to you in respect of any balance remaining from any monies received by him or on his behalf in respect of the <i>Lot</i> , after the payment of all sums due to the <i>Seller</i> and to <i>Bonhams</i> , within 28 days of receipt of such monies by him or on his behalf.	10.2 The <i>Seller's</i> failure or delay in enforcing or exercising any power or right under the <i>Contract for Sale</i> will not operate or be deemed to operate as a waiver of his rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect the <i>Seller's</i> ability subsequently to enforce any right arising under the <i>Contract for Sale</i> .	11.2	Language The <i>Contract for Sale</i> is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.
9	THE SELLER'S LIABILITY	10.3 If either party to the <i>Contract for Sale</i> is prevented from performing that party's respective obligations under the <i>Contract for Sale</i> by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 6.	APPENDIX 2	BUYER'S AGREEMENT IMPORTANT: These terms may be changed in advance of the sale of the <i>Lot</i> to you, by the setting out of different terms in the <i>Catalogue</i> for the <i>Sale</i> and/or by placing an insert in the <i>Catalogue</i> and/or by notices at the <i>Sale</i> venue and/or by oral announcements before and during the <i>Sale</i> at the <i>Sale</i> venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.
9.1	The <i>Seller</i> will not be liable for any injury, loss or damage caused by the <i>Lot</i> after the fall of the Auctioneer's hammer in respect of the <i>Lot</i> .	10.4 Any notice or other communication to be given under the <i>Contract for Sale</i> must be in writing and may be delivered by hand or sent by first class post or air mail or fax transmission, if to the <i>Seller</i> , addressed c/o <i>Bonhams</i> at its address or fax number in the <i>Catalogue</i> (marked for the attention of the Company Secretary), and if to you to the address or fax number of the <i>Buyer</i> given in the <i>Bidding Form</i> (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.	1	THE CONTRACT These terms govern the contract between <i>Bonhams</i> personally and the <i>Buyer</i> , being the person to whom a <i>Lot</i> has been knocked down by the <i>Auctioneer</i> .
9.2	Subject to paragraphs 9.3 to 9.5 below, except for breach of the express undertaking provided in paragraph 2.1.5, the <i>Seller</i> will not be liable for any breach of any term that the <i>Lot</i> will correspond with any <i>Description</i> applied to it by or on behalf of the <i>Seller</i> , whether implied by the <i>Sale of Goods Ordinance</i> (Chapter 26 of the Laws of Hong Kong) or otherwise.	10.5 If any term or any part of any term of the <i>Contract for Sale</i> is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.	1.1	1.2 The Definitions and Glossary contained in Appendix 3 to the <i>Catalogue</i> for the <i>Sale</i> are incorporated into this agreement and a separate copy can also be provided by us on request. Where words and phrases which are defined in the List of Definitions are used in this agreement, they are printed in italics. Reference is made in this agreement to information printed in the <i>Notice to Bidders</i> , printed at the beginning of the <i>Catalogue</i> for the <i>Sale</i> , and where such information is referred to it is incorporated into this agreement.
9.3	The <i>Seller</i> will not be liable (whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Ordinance (Chapter 284 of the Laws of Hong Kong), or in any other way) for any lack of conformity with, or inaccuracy, error, misdescription or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in relation to the <i>Lot</i> made by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the <i>Website</i> , or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> .	10.6 References in the <i>Contract for Sale</i> to <i>Bonhams</i> will, where appropriate, include reference to <i>Bonhams'</i> officers, employees and agents.	1.3	1.4 Except as specified in paragraph 4 of the <i>Notice to Bidders</i> the <i>Contract for Sale</i> of the <i>Lot</i> between you and the <i>Seller</i> is made on the fall of the Auctioneer's hammer in respect of the <i>Lot</i> , when it is knocked down to you and at that moment a separate contract is also made between you and <i>Bonhams</i> on the terms in this <i>Buyer's Agreement</i> .
9.4	The <i>Seller</i> will not be liable for any loss of Business, Business profits or revenue or income or for loss of reputation or for disruption to Business or wasted time on the part of the <i>Buyer</i> or of the <i>Buyer's</i> management or staff or, for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract, statutory duty, restitutionary claim or otherwise;	10.7 The headings used in the <i>Contract for Sale</i> are for convenience only and will not affect its interpretation.	1.4	1.5 We act as agents for the <i>Seller</i> and are not answerable or personally responsible to you for any breach of contract or other default by the <i>Seller</i> , unless <i>Bonhams</i> sells the <i>Lot</i> as principal.
9.5	In any circumstances where the <i>Seller</i> is liable to you in respect of the <i>Lot</i> , or any act, omission, statement, or representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, the <i>Seller's</i> liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract, statutory duty, bailee's duty, restitutionary claim or otherwise.	10.8 In the <i>Contract for Sale</i> "including" means "including, without limitation".	1.5	1.5.1 Our personal obligations to you are governed by this agreement and we agree, subject to the terms below, to the following obligations:
9.6	Nothing set out in paragraphs 9.1 to 9.5 above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by the	10.9 References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.	1.5.1	1.5.2 we will, until the date and time specified in the <i>Notice to Bidders</i> or otherwise notified to you, store the <i>Lot</i> in accordance with paragraph 5;
		10.10 Reference to a numbered paragraph is to a paragraph of the <i>Contract for Sale</i> .	1.5.2	1.5.3 subject to any power of the <i>Seller</i> or us to refuse to release the <i>Lot</i> to you, we will release the <i>Lot</i> to you in accordance with paragraph 4 once you have paid to us, in cleared funds, everything due to us and the <i>Seller</i> ;
		10.11 Save as expressly provided in paragraph 10.12 nothing in the <i>Contract for Sale</i> confers (or purports to confer) on any person who is not a party to the <i>Contract for Sale</i> any benefit conferred by, or the right to enforce any term of, the <i>Contract for Sale</i> .	1.5.3	1.6 we will provide a guarantee in the terms set out in paragraph 9.
		10.12 Where the <i>Contract for Sale</i> confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of the <i>Seller</i> , it will also operate in favour and for the benefit of <i>Bonhams</i> , <i>Bonhams'</i> holding company and the subsidiaries of such holding company and the successors and assignees of <i>Bonhams</i> and of such companies and of any officer, employee and agent of <i>Bonhams</i> and such companies, each of whom will be entitled to avail itself of the same relevant right at law.	1.6	1.6 We do not make or give and do not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, representation of fact in relation to any <i>Description</i> of the <i>Lot</i> or any <i>Estimate</i> in relation to it, nor of the accuracy or completeness of any <i>Description</i> or <i>Estimate</i> which may have been made by us or on our behalf or by or on behalf of the <i>Seller</i> (whether made orally or in writing, including in the <i>Catalogue</i> or on <i>Bonhams'</i> Website, or by conduct, or otherwise), and whether made before or after this agreement or prior to or during the <i>Sale</i> . No such <i>Description</i> or <i>Estimate</i> is incorporated into this agreement between you and us. Any such <i>Description</i> or <i>Estimate</i> , if made by us or on our behalf, was (unless <i>Bonhams</i> itself sells the <i>Lot</i> as principal) made as agent on behalf of the <i>Seller</i> .

<p>2</p> <p>PERFORMANCE OF THE CONTRACT FOR SALE</p> <p>You undertake to us personally that you will observe and comply with all your obligations and undertakings to the Seller under the <i>Contract for Sale</i> in respect of the <i>Lot</i>.</p> <p>3</p> <p>PAYMENT</p> <p>3.1 Unless agreed in writing between you and us or as otherwise set out in the <i>Notice to Bidders</i>, you must pay to us by not later than 4.30pm on the second working day following the <i>Sale</i>:</p> <p>3.1.1 The <i>Purchase Price</i> for the <i>Lot</i>;</p> <p>3.1.2 A <i>Buyer's Premium</i> in accordance with the rates set out in the <i>Notice to Bidders</i> on each lot, and</p> <p>3.1.3 If the <i>Lot</i> is marked ^[A^F], an <i>Additional Premium</i> which is calculated and payable in accordance with the <i>Notice to Bidders</i> together with VAT on that sum if applicable so that all sums due to us are cleared funds by the seventh working day after the <i>Sale</i>.</p> <p>3.2 You must also pay us on demand any <i>Expenses</i> payable pursuant to this agreement.</p> <p>3.3 All payments to us must be made in the currency in which the <i>Sale</i> was conducted, using, unless otherwise agreed by us in writing, one of the methods of payment set out in the <i>Notice to Bidders</i>. Our invoices will only be addressed to the registered <i>Bidder</i> unless the <i>Bidder</i> is acting as an agent for a named principal and we have approved that arrangement, in which case we will address the invoice to the principal.</p> <p>3.4 Unless otherwise stated in this agreement all sums payable to us will be subject to the Tax at the appropriate rate and such Tax will be payable by you on all such sums.</p> <p>3.5 We may deduct and retain for our own benefit from the monies paid by you to us the <i>Buyer's Premium</i>, the <i>Commission</i> payable by the Seller in respect of the <i>Lot</i>, any <i>Expenses</i> and Tax and any interest earned and/or incurred until payment to the Seller.</p> <p>3.6 Time will be of the essence in relation to any payment payable to us. If you do not pay the <i>Purchase Price</i>, or any other sum due to us in accordance with this paragraph 3, we will have the rights set out in paragraph 7 below.</p> <p>3.7 Where a number of <i>Lots</i> have been knocked down to you, any monies we receive from you will be applied firstly pro-rata to pay the <i>Purchase Price</i> of each <i>Lot</i> and secondly pro-rata to pay all amounts due to <i>Bonhams</i>.</p> <p>4</p> <p>COLLECTION OF THE LOT</p> <p>4.1 Subject to any power of the Seller or us to refuse to release the <i>Lot</i> to you, once you have paid to us, in cleared funds, everything due to the Seller and to us, we will release the <i>Lot</i> to you or as you may direct us in writing. The <i>Lot</i> will only be released on production of a stamped, paid invoice, obtained from our cashier's office.</p> <p>4.2 You must collect and remove the <i>Lot</i> at your own expense by the date and time specified in the <i>Notice to Bidders</i>, or if no date is specified by 4.30pm on the seventh day after the <i>Sale</i>.</p> <p>4.3 For the period referred to in paragraph 4.2, the <i>Lot</i> can be collected from the address referred to in the <i>Notice to Bidders</i> for collection on the days and times specified in the <i>Notice to Bidders</i>. Thereafter, the <i>Lot</i> may be removed elsewhere for storage and you must enquire from us as to when and where you can collect it, although this information will usually be set out in the <i>Notice to Bidders</i>.</p> <p>4.4 If you have not collected the <i>Lot</i> by the date specified in the <i>Notice to Bidders</i>, you authorise us, acting as your agent and on your behalf, to enter into a contract (the "<i>Storage Contract</i>") with the <i>Storage Contractor</i> for the storage of the <i>Lot</i> on the then current standard terms and conditions agreed between <i>Bonhams</i> and the <i>Storage Contractor</i> (copies of which are available on request). If the <i>Lot</i> is stored at our</p>	<p>premises storage fees at our current daily rates (currently a minimum of HK\$50 plus Tax per <i>Lot</i> per day) will be payable from the expiry of the period referred to in paragraph 4.2. These storage fees form part of our <i>Expenses</i>.</p> <p>4.5 Until you have paid the <i>Purchase Price</i> and any <i>Expenses</i> in full the <i>Lot</i> will either be held by us as agent on behalf of the Seller or held by the <i>Storage Contractor</i> as agent on behalf of the Seller and ourselves on the terms contained in the <i>Storage Contract</i>.</p> <p>4.6 You undertake to comply with the terms of any <i>Storage Contract</i> and in particular to pay the charges (and all costs of moving the <i>Lot</i> into storage) due under any <i>Storage Contract</i>. You acknowledge and agree that you will not be able to collect the <i>Lot</i> from the <i>Storage Contractor's</i> premises until you have paid the <i>Purchase Price</i>, any <i>Expenses</i> and all charges due under the <i>Storage Contract</i>.</p> <p>4.7 You will be wholly responsible for packing, handling and transport of the <i>Lot</i> on collection and for complying with all import or export regulations in connection with the <i>Lot</i>.</p> <p>4.8 You will be wholly responsible for any removal, storage, or other charges for any <i>Lot</i> not removed in accordance with paragraph 4.2, payable at our current rates, and any <i>Expenses</i> we incur (including any charges due under the <i>Storage Contract</i>), all of which must be paid by you on demand and in any event before any collection of the <i>Lot</i> by you or on your behalf.</p> <p>5</p> <p>STORING THE LOT</p> <p>We agree to store the <i>Lot</i> until the earlier of your removal of the <i>Lot</i> or until the time and date set out in the <i>Notice to Bidders</i> (or if no date is specified, by 4.30pm on the seventh day after the <i>Sale</i>) and, subject to paragraphs 6 and 10, to be responsible as <i>bailee</i> to you for damage to or the loss or destruction of the <i>Lot</i> (notwithstanding that it is not your property before payment of the <i>Purchase Price</i>). If you do not collect the <i>Lot</i> before the time and date set out in the <i>Notice to Bidders</i> (or if no date is specified, by 4.30pm on the seventh day after the <i>Sale</i>) we may remove the <i>Lot</i> to another location, the details of which will usually be set out in the <i>Notice to Bidders</i>. If you have not paid for the <i>Lot</i> in accordance with paragraph 3, and the <i>Lot</i> is moved to any third party's premises, the <i>Lot</i> will be held by such third party strictly to <i>Bonhams'</i> order and we will retain our lien over the <i>Lot</i> until we have been paid in full in accordance with paragraph 3.</p> <p>6</p> <p>RESPONSIBILITY FOR THE LOT</p> <p>6.1 Only on the payment of the <i>Purchase Price</i> to us will title in the <i>Lot</i> pass to you. However under the <i>Contract for Sale</i>, the risk in the <i>Lot</i> passed to you when it was knocked down to you.</p> <p>6.2 You are advised to obtain insurance in respect of the <i>Lot</i> as soon as possible after the <i>Sale</i>.</p> <p>7</p> <p>FAILURE TO PAY OR TO REMOVE THE LOT AND PART PAYMENTS</p> <p>7.1 If all sums payable to us are not so paid in full at the time they are due and/or the <i>Lot</i> is not removed in accordance with this agreement, we will without further notice to you be entitled to exercise one or more of the following rights (without prejudice to any rights we may exercise on behalf of the Seller):</p> <p>7.1.1 to terminate this agreement immediately for your breach of contract;</p> <p>7.1.2 to retain possession of the <i>Lot</i>;</p> <p>7.1.3 to remove, and/or store the <i>Lot</i> at your expense;</p> <p>7.1.4 to take legal proceedings against you for payment of any sums payable to us by you (including the <i>Purchase Price</i>) and/or damages for breach of contract;</p> <p>7.1.5 to be paid interest on any monies due to us (after as well as before judgement or order) at the annual rate of 5% per annum above the base lending rate of Standard Chartered Bank (Hong Kong) Limited</p>	<p>from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;</p> <p>7.1.6 to repossess the <i>Lot</i> (or any part thereof) which has not become your property, and for this purpose you hereby grant an irrevocable licence to us, by ourselves, our servants or agents, to enter upon all or any of your premises (with or without vehicles) during normal business hours to take possession of any <i>Lot</i> or part thereof;</p> <p>7.1.7 to sell the <i>Lot Without Reserve</i> by auction, private treaty or any other means on giving you three months written notice of our intention to do so;</p> <p>7.1.8 to retain possession of any of your other property in our possession for any purpose (including, without limitation, other goods sold to you or with us for <i>sale</i>) until all sums due to us have been paid in full;</p> <p>7.1.9 to apply any monies received from you for any purpose whether at the time of your default or at any time there after in payment or part payment of any sums due to us by you under this agreement;</p> <p>7.1.10 on three months' written notice to sell, <i>Without Reserve</i>, any of your other property in our possession or under our control for any purpose (including other goods sold to you or with us for <i>sale</i>) and to apply any monies due to you as a result of such <i>sale</i> in payment or part payment of any amounts owed to us;</p> <p>7.1.11 refuse to allow you to register for a future <i>Sale</i> or to reject a bid from you at any future <i>Sale</i> or to require you to pay a deposit before any bid is accepted by us at any future <i>Sale</i> in which case we will be entitled to apply such deposit in payment or part payment, as the case may be, of the <i>Purchase Price</i> of any <i>Lot</i> of which you are the <i>Buyer</i>.</p> <p>7.2 You agree to indemnify us against all legal and other costs, all losses and all other expenses (whether or not court proceedings will have been issued) incurred by us as a result of our taking steps under this paragraph 7 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 7.1.5 from the date upon which we become liable to pay the same until payment by you.</p> <p>7.3 If you pay us only part of the sums due to us such payment shall be applied firstly to the <i>Purchase Price</i> of the <i>Lot</i> (or where you have purchased more than one <i>Lot</i> pro-rata towards the <i>Purchase Price</i> of each <i>Lot</i>) and secondly to the <i>Buyer's Premium</i> (or where you have purchased more than one <i>Lot</i> pro-rata to the <i>Buyer's Premium</i> on each <i>Lot</i>) and thirdly to any other sums due to us.</p> <p>7.4 We will account to you in respect of any balance we hold remaining from any monies received by us in respect of any <i>sale</i> of the <i>Lot</i> under our rights under this paragraph 7 after the payment of all sums due to us and/or the Seller within 28 days of receipt by us of all such sums paid to us.</p> <p>8</p> <p>CLAIMS BY OTHER PERSONS IN RESPECT OF THE LOT</p> <p>8.1 Whenever it becomes apparent to us that the <i>Lot</i> is the subject of a claim by someone other than you and other than the Seller (or that such a claim can reasonably be expected to be made), we may, at our absolute discretion, deal with the <i>Lot</i> in any manner which appears to us to recognise the legitimate interests of ourselves and the other parties involved and lawfully to protect our position and our legitimate interests. Without prejudice to the generality of the discretion and by way of example, we may:</p> <p>8.1.1 retain the <i>Lot</i> to investigate any question raised or reasonably expected by us to be raised in relation to the <i>Lot</i>; and/or</p> <p>8.1.2 deliver the <i>Lot</i> to a person other than you; and/or</p> <p>8.1.3 commence interpleader proceedings or seek any other order of any court, mediator, arbitrator or government body; and/or</p>
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8.1.4	require an indemnity and/or security from you in return for pursuing a course of action agreed to by you.		or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in respect of it, made by us or on our behalf or by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the Bonhams' Website, or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> .	11.3	If either party to this agreement is prevented from performing that party's respective obligations under this agreement by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 3.
8.2	The discretion referred to in paragraph 8.1:				
8.2.1	may be exercised at any time during which we have actual or constructive possession of the <i>Lot</i> , or at any time after such possession, where the cessation of such possession has occurred by reason of any decision, order or ruling of any court, mediator, arbitrator or government body; and	10.2	Our duty to you while the <i>Lot</i> is at your risk and/or your property and in our custody and/or control is to exercise reasonable care in relation to it, but we will not be responsible for damage to the <i>Lot</i> or to other persons or things caused by:	11.4	Any notice or other communication to be given under this agreement must be in writing and may be delivered by hand or sent by registered post or air mail or fax transmission (if to <i>Bonhams</i> marked for the attention of the Company Secretary), to the address or fax number of the relevant party given in the <i>Contract Form</i> (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.
8.2.2	will not be exercised unless we believe that there exists a serious prospect of a good arguable case in favour of the claim.	10.2.1	handling the <i>Lot</i> if it was affected at the time of <i>sale</i> to you by woodworm and any <i>damage</i> is caused as a result of it being affected by woodworm; or	11.5	If any term or any part of any term of this agreement is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.
9	FORGERIES			11.6	References in this agreement to <i>Bonhams</i> will, where appropriate, include reference to <i>Bonhams'</i> officers, employees and agents.
9.1	We undertake a personal responsibility for any <i>Forgery</i> in accordance with the terms of this paragraph 9.	10.2.2	changes in atmospheric pressure; nor will we be liable for:	11.7	The headings used in this agreement are for convenience only and will not affect its interpretation.
9.2	Paragraph 9 applies only if:	10.2.3	damage to tension stringed musical instruments; or	11.8	In this agreement "including" means "including, without limitation".
9.2.1	your name appears as the named person to whom the original invoice was made out by us in respect of the <i>Lot</i> and that invoice has been paid; and	10.2.4	damage to gilded picture frames, plaster picture frames or picture frame glass; and if the <i>Lot</i> is or becomes dangerous, we may dispose of it without notice to you in advance in any manner we think fit and we will be under no liability to you for doing so.	11.9	References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.
9.2.2	you notify us in writing as soon as reasonably practicable after you have become aware that the <i>Lot</i> is or may be a <i>Forgery</i> , and in any event within one year after the <i>Sale</i> , that the <i>Lot</i> is a <i>Forgery</i> ; and	10.3	We will not be liable to you for any loss of <i>Business</i> , <i>Business</i> profits, revenue or income or for loss of <i>Business</i> reputation or for disruption to <i>Business</i> or wasted time on the part of the <i>Buyer's</i> management or staff or, if you are buying the <i>Lot</i> in the course of a <i>Business</i> , for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or <i>damage</i> is caused by or claimed in respect of any negligence, other tort, breach of <i>contract</i> , statutory duty, bailee's duty, a restitutionary claim or otherwise.	11.10	Reference to a numbered paragraph is to a paragraph of this agreement.
9.2.3	within one month after such notification has been given, you return the <i>Lot</i> to us in the same condition as it was at the time of the <i>Sale</i> , accompanied by written evidence that the <i>Lot</i> is a <i>Forgery</i> and details of the <i>Sale</i> and <i>Lot</i> number sufficient to identify the <i>Lot</i> .	10.4	In any circumstances where we are liable to you in respect of a <i>Lot</i> , or any act, omission, statement, representation in respect of it, or this agreement or its performance, and whether damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, our liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> plus <i>Buyer's Premium</i> (less any sum you may be entitled to recover from the <i>Seller</i>) irrespective in any case of the nature, volume or source of any <i>loss</i> or <i>damage</i> alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from negligence, other tort, breach of <i>contract</i> , statutory duty, bailee's duty, a restitutionary claim or otherwise.	11.11	Save as expressly provided in paragraph 11.12 nothing in this agreement confers (or purports to confer) on any person who is not a party to this agreement any benefit conferred by, or the right to enforce any term of, this agreement.
9.3	Paragraph 9 will not apply in respect of a <i>Forgery</i> if:			11.12	Where this agreement confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of <i>Bonhams</i> , it will also operate in favour and for the benefit of <i>Bonhams'</i> holding company and the subsidiaries of such holding company and the successors and assigns of <i>Bonhams</i> and of such companies and of any officer, employee and agent of <i>Bonhams</i> and such companies, each of whom will be entitled to avail itself of the same relevant right at law.
9.3.1	the <i>Entry</i> in relation to the <i>Lot</i> contained in the <i>Catalogue</i> reflected the then accepted general opinion of scholars and experts or fairly indicated that there was a conflict of such opinion or reflected the then current opinion of an expert acknowledged to be a leading expert in the relevant field; or			12	GOVERNING LAW
9.3.2	it can be established that the <i>Lot</i> is a <i>Forgery</i> only by means of a process not generally accepted for use until after the date on which the <i>Catalogue</i> was published or by means of a process which it was unreasonable in all the circumstances for us to have employed.			12.1	Law
9.4	You authorise us to carry out such processes and tests on the <i>Lot</i> as we in our absolute discretion consider necessary to satisfy ourselves that the <i>Lot</i> is or is not a <i>Forgery</i> .				All transactions to which this agreement applies and all connected matters will be governed by and construed in accordance with the laws of Hong Kong. <i>Bonhams</i> has a disputes procedure in place.
9.5	If we are satisfied that a <i>Lot</i> is a <i>Forgery</i> we will (as principal) purchase the <i>Lot</i> from you and you will transfer the title to the <i>Lot</i> in question to us, with full title guarantee, free from any liens, charges, encumbrances and adverse claims, in accordance with the provisions of Sections 14(1) (a) and 14(1)(b) of the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong) and we will pay to you an amount equal to the sum of the <i>Purchase Price</i> , <i>Buyer's Premium</i> , <i>Tax</i> and <i>Expenses</i> paid by you in respect of the <i>Lot</i> .	10.5	Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Ordinance (Chapter 314 of the Laws of Hong Kong), or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law, or (v) under our undertaking in paragraph 9 of these conditions.	12.2	Language
9.6	The benefit of paragraph 9 is personal to, and incapable of assignment by, you.				The <i>Buyer's Agreement</i> is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.
9.7	If you sell or otherwise dispose of your interest in the <i>Lot</i> , all rights and benefits under this paragraph will cease.			DATA PROTECTION - USE OF YOUR INFORMATION	DATA PROTECTION - USE OF YOUR INFORMATION
9.8	Paragraph 9 does not apply to a <i>Lot</i> made up of or including a Chinese painting or Chinese paintings, a motor vehicle or motor vehicles, a <i>Stamp</i> or <i>Stamps</i> or a <i>Book</i> or <i>Books</i> .	11	MISCELLANEOUS		As a result of the services provided by us, we obtain personal data about you (which expression for the purposes of this paragraph only includes your employees and officers, if relevant). You agree to our use of it as follows.
10	OUR LIABILITY	11.1	You may not assign either the benefit or burden of this agreement.		We may use your data to notify you about changes to our services and to provide you with information about products or services that you request from us or which we feel may be of interest to you. Data about you may be analysed to identify your potential preferences for these purposes. We may disclose your data to any member of our group (which means our subsidiaries, our ultimate holding company and its subsidiaries as defined in section 1159 and schedule 6 of the Companies Act 2006, including any overseas subsidiary).
10.1	We will not be liable whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Ordinance (Chapter 284 of the Laws of Hong Kong) or in any other way for lack of conformity with or any inaccuracy, error, misdescription	11.2	Our failure or delay in enforcing or exercising any power or right under this agreement will not operate or be deemed to operate as a waiver of our rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect our ability subsequently to enforce any right arising under this agreement.		

Subject to this, we will not disclose your data to any third party but we may from time to time provide you with information about goods and services provided by third parties which we feel may be of interest to you. Any member of our group may use your data for similar purposes.

We will keep your data for a period of five years from the date of your last contact with us so as to simplify any future registration. The data may be transferred to and stored outside Hong Kong and you agree to this transfer.

You have the right to request us not to use your information for these purposes by contacting Bonhams (Hong Kong) Limited at Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom (which for the purpose of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) is the data user) or by e-mail at client.services@bonhams.com.

APPENDIX 3

DEFINITIONS and GLOSSARY

Where these Definitions and Glossary are incorporated, the following words and phrases used have (unless the context otherwise requires) the meanings given to them below. The Glossary is to assist you to understand words and phrases which have a specific legal meaning with which you may not be familiar.

LIST OF DEFINITIONS

"Additional Premium" a premium, calculated in accordance with the Notice to Bidders, to cover Bonhams' expenses relating to the payment of royalties under the Artists Resale Right Regulations 2006 which is payable by the Buyer to Bonhams on any Lot marked ["r"] which sells for a Hammer Price which together with the Buyer's Premium (but excluding any VAT) equals or exceeds 1000 euros (converted into the currency of the Sale using the European Central Bank Reference rate prevailing on the date of the Sale).

"Auctioneer" the representative of Bonhams conducting the Sale.

"Bidder" a person who has completed a Bidding Form.

"Bidding Form" our Bidder Registration Form, our Absentee and Telephone Bidding Form.

"Bonhams" Bonhams (Hong Kong) Limited or its successors or assigns. Bonhams is also referred to in the Buyer's Agreement, the Conditions of Business and the Notice to Bidders by the words "we", "us" and "our".

"Book" a printed book offered for sale at a specialist book sale.

"Business" includes any trade, business and profession.

"Buyer" the person to whom a Lot is knocked down by the Auctioneer. The Buyer is also referred to in the Contract of Sale and the Buyer's Agreement by the words "you" and "your".

"Buyer's Agreement" the contract entered into by Bonhams with the Buyer (see Appendix 2 in the Catalogue).

"Buyer's Premium" the sum calculated on the Hammer Price at the rates stated in the Notice to Bidders.

"Catalogue" the catalogue relating to the relevant Sale, including any representation of the catalogue published on our Website.

"Commission" the commission payable by the Seller to Bonhams calculated at the rates stated in the Contract Form.

"Condition Report" a report on the physical condition of a Lot provided to a Bidder or potential Bidder by Bonhams on behalf of the Seller.

"Consignment Fee" a fee payable to Bonhams by the Seller calculated at rates set out in the Conditions of Business.

"Contract Form" the contract form, or vehicle entry form, as applicable, signed by or on behalf of the Seller listing the Lots to be offered for sale by Bonhams.

"Contract for Sale" the sale contract entered into by the Seller with the Buyer (see Appendix 1 in the Catalogue).

"Contractual Description" the only description of the Lot (being that part of the Entry about the Lot in the Catalogue which is in bold letters, any photograph (except for the colour) and the contents of any Condition Report) to which the Seller undertakes in the Contract of Sale the Lot corresponds.

"Description" any statement or representation in any way descriptive of the Lot, including any statement or representation relating to its authorship, attribution, condition, provenance, authenticity, style, period, age, suitability, quality, origin, value, estimated selling price (including the Hammer Price).

"Entry" a written statement in the Catalogue identifying the Lot and its lot number which may contain a description and illustration(s) relating to the Lot.

"Estimate" a statement of our opinion of the range within which the hammer is likely to fall.

"Expenses" charges and expenses paid or payable by Bonhams in respect of the Lot including legal expenses, banking charges and expenses incurred as a result of an electronic transfer of money, charges and expenses for insurance, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproductions rights' fees, Taxes, levies, costs of testing, searches or enquiries, preparation of the

Lot for sale, storage charges, removal charges or costs of collection from the Seller as the Seller's agents or from a defaulting Buyer, plus Tax.

"Forgery" an imitation intended by the maker or any other person to deceive as to authorship, attribution, origin, authenticity, style, date, age, period, provenance, culture, source or composition, which at the date of the Sale had a value materially less than it would have had if the Lot had not been such an imitation, and which is not stated to be such an imitation in any description of the Lot. A Lot will not be a Forgery by reason of any damage to, and/or restoration and/or modification work (including repainting or over painting) having been carried out on the Lot, where that damage, restoration or modification work (as the case may be) does not substantially affect the identity of the Lot as one conforming to the description of the Lot.

"Guarantee" the obligation undertaken personally by Bonhams to the Buyer in respect of any Forgery and, in the case of specialist Stamp Sales and/or specialist Book Sales, a Lot made up of a Stamp or Stamps or a Book or Books as set out in the Buyer's Agreement.

"Hammer Price" the price in the currency in which the Sale is conducted at which a Lot is knocked down by the Auctioneer.

"Hong Kong" the Hong Kong Special Administrative Region of the People's Republic of China.

"Loss and Damage Warranty" means the warranty described in paragraph 8.2.1 of the Conditions of Business.

"Loss and Damage Warranty Fee" means the fee described in paragraph 8.2.3 of the Conditions of Business.

"Lot" any item consigned to Bonhams with a view to its sale at auction or by private treaty (and reference to any Lot will include, unless the context otherwise requires, reference to individual items comprised in a group of two or more items offered for sale as one lot).

"Motoring Catalogue Fee" a fee payable by the Seller to Bonhams in consideration of the additional work undertaken by Bonhams in respect of the cataloguing of motor vehicles and in respect of the promotion of sales of motor vehicles.

"New Bond Street" means Bonhams' saleroom at 101 New Bond Street, London W1S 1SR.

"Notional Charges" the amount of Commission and Tax which would have been payable if the Lot had been sold at the Notional Price.

"Notional Fee" the sum on which the Consignment Fee payable to Bonhams by the Seller is based and which is calculated according to the formula set out in the Conditions of Business.

"Notional Price" the latest in time of the average of the high and low estimates given by us to you or stated in the Catalogue or, if no such estimates have been given or stated, the Reserve applicable to the Lot.

"Notice to Bidders" the notice printed at the front of our Catalogues.

"Purchase Price" the aggregate of the Hammer Price and Tax on the Hammer Price. (where applicable) the Buyer's Premium and VAT on the Buyer's Premium and any Expenses.

"Reserve" the minimum price at which a Lot may be sold (whether at auction or by private treaty).

"Sale" the auction sale at which a Lot is to be offered for sale by Bonhams.

"Sale Proceeds" the net amount due to the Seller from the sale of a Lot, being the Hammer Price less the Commission, any Tax chargeable thereon, Expenses and any other amount due to us in whatever capacity and howsoever arising.

"Seller" the person who offers the Lot for sale named on the Contract Form. Where the person so named identifies on the form another person as acting as his agent, or where the person named on the Contract Form acts as an agent for a principal (whether such agency is disclosed to Bonhams or not), "Seller" includes both the agent and the principal who shall be jointly and severally liable as such. The Seller is also referred to in the Conditions of Business by the words "you" and "your".

"Specialist Examination" a visual examination of a Lot by a specialist on the Lot.

"Stamp" means a postage stamp offered for sale at a Specialist Stamp sale.

"Standard Examination" a visual examination of a Lot by a non-specialist member of Bonhams' staff.

"Storage Contract" means the contract described in paragraph 8.3.3 of the Conditions of Business or paragraph 4.4 of the Buyer's Agreement (as appropriate).

"Storage Contractor" means the company identified as such in the Catalogue.

"Tax" means all taxes, charges, duties, imposts, fees, levies or other assessments, and all estimated payments thereof, including without limitation income, business profits, branch profits, excise, property, sales, use, value added (VAT), environmental, franchise, customs, import, payroll, transfer, gross receipts, withholding, social security, unemployment taxes, as well as stamp duties and other costs, imposed by the Hong Kong government applicable from time to time and any interest and penalty relating to such taxes, charges, fees,

levies or other assessments.

"Terrorism" means any act or threatened act of terrorism, whether any person is acting alone or on behalf of or in connection with any organisation(s) and/or government(s), committed for political, religious or ideological or similar purposes including, but not limited to, the intention to influence any government and/or put the public or any section of the public into fear.

"Trust Account" the bank account of Bonhams into which all relevant sums received in respect of the Purchase Price of any Lot will be paid, such account to be a distinct and separate account to Bonhams' normal business bank account.

"Website" Bonhams website at www.bonhams.com.

"Withdrawal Notice" the Seller's written notice to Bonhams revoking Bonhams' instructions to sell a Lot.

"Without Reserve" where there is no minimum price at which a Lot may be sold (whether at auction or by private treaty).

GLOSSARY

The following expressions have specific legal meanings with which you may not be familiar. The following glossary is intended to give you an understanding of those expressions but is not intended to limit their legal meanings:-

"artist's resale right": the right of the creator of a work of art to receive a payment on sales of that work subsequent to the original sale of that work by the creator of it as set out in the Artists Resale Right Regulations 2006.

"bailee": a person to whom goods are entrusted.

"indemnity": an obligation to put the person who has the benefit of the indemnity in the same position in which he would have been, had the circumstances giving rise to the indemnity not arisen and the expression "indemnify" is construed accordingly.

"interpleader proceedings": proceedings in the Courts to determine ownership or rights over a Lot.

"knocked down": when a Lot is sold to a Bidder, indicated by the fall of the hammer at the Sale.

"lien": a right for the person who has possession of the Lot to retain possession of it.

"risk": the possibility that a Lot may be lost, damaged, destroyed, stolen, or deteriorate in condition or value.

"title": the legal and equitable right to the ownership of a Lot.

"tort": a legal wrong done to someone to whom the wrong doer has a duty of care.

SALE OF GOODS ORDINANCE (Chapter 26 of the Laws of Hong Kong)

The following is an extract from the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong):

"Section 14 Implied undertaking as to title etc.

- (1) In every contract of sale, other than one to which subsection (2) applies, there is-
 - (a) an implied condition on the part of the seller that in the case of the sale, he has a right to sell the goods, and in the case of an agreement to sell, he will have a right to sell the goods at the time when the property is to pass; and
 - (b) an implied warranty that the goods are free, and will remain free until the time when the property is to pass, from any charge or encumbrance not disclosed or known to the buyer before the contract is made and that the buyer will enjoy quiet possession of the goods except so far as it may be disturbed by the owner or other person entitled to the benefit of any charge or encumbrance so disclosed or known.
- (2) In a contract of sale, in the case of which there appears from the contract or is to be inferred from the circumstances of the contract an intention that the seller should transfer only such title as he or a third person may have, there is-
 - (a) an implied warranty that all charges or encumbrances known to the seller and not known to the buyer have been disclosed to the buyer before the contract is made; and
 - (b) an implied warranty that neither-
 - (i) the seller; nor
 - (ii) in a case where the parties to the contract intend that the seller should transfer only such title as a third person may have, that person; nor
 - (iii) anyone claiming through or under the seller or that third person otherwise than under a charge or encumbrance disclosed or known to the buyer before the contract is made, will disturb the buyer's quiet possession of the goods.

競投人通告

本通告乃由邦瀚斯致任何可能對拍賣品有興趣的人士，包括競投人或潛在競投人（包括拍賣品的任何最終買家）。為便於提述，本文稱該等人士為「競投人」或「閣下」。

本競投人通告附有釋義及詞彙。該等釋義及詞彙載於圖錄後的附錄三內，釋義內所收錄的詞語及用詞在本文內以斜體刊載。

重要事項：有關拍賣會的額外資料可載於拍賣會的圖錄、圖錄的插頁及/或於拍賣會場地展示的通告，閣下亦須參閱該等資料。本公司亦可於拍賣會前或於拍賣會上以口頭形式發出會影響拍賣會的公佈，而毋須事先給予書面通知。閣下須注意此等可能變動的情況，並於競投前查詢是否有任何變動。

1. 本公司的角色

作為拍賣品的拍賣人，邦瀚斯純粹代表賣家及為賣家的權益行事。邦瀚斯的職責為於拍賣會以可從競投人取得的最高價格出售拍賣品。邦瀚斯並非以這角色為買家或競投人行事，亦不向買家或競投人提供意見。邦瀚斯或其職員就拍賣品作出陳述或若邦瀚斯提供有關拍賣品的狀況報告時，邦瀚斯或其職員乃代表賣家行事。本公司強烈建議本身並非有關拍賣品的專家的買家或競投人須於競投前尋求並取得有關拍賣品及其價值的獨立意見。

賣家已授權邦瀚斯作為其代理及其代表出售拍賣品，除非本公司明確表示並非如此，邦瀚斯僅作為賣家的代理行事。除非邦瀚斯作為主事人出售拍賣品，本公司就拍賣品所作的任何陳述或申述均為代表賣家作出而非代表本公司作出，而任何銷售合約乃買家與賣家訂立而非與本公司訂立。倘若邦瀚斯作為主事人出售拍賣品，本公司會就此情況於圖錄內說明或由拍賣人作出公佈，或於拍賣會的通告或圖錄的插頁說明。

邦瀚斯毋須對閣下承擔亦概無向閣下承諾或同意任何合約或侵權法下的義務或責任（不論直接、間接、明示、暗示或以其他方式）。在閣下成功投得並購買拍賣品時，邦瀚斯會在其時與買家訂立協議，該合約的條款載於買家協議，除非該等條款已於拍賣會前及/或於拍賣會上以口頭公佈形式被修訂，閣下可於圖錄後的附錄二查閱該協議。邦瀚斯與買家的關係受該協議所規管。

2. 拍賣品

在圖錄內有關拍賣品的資料內以粗體刊載的合約說明所規限下（見下文第3段），拍賣品乃以其「現況」售予買家，附有各種瑕疵及缺點。在圖錄內並無就拍賣品的任何瑕疵、損壞或修復提供指引。請參考第15段。

圖錄內或其他地方有關任何拍賣品的插圖及照片（屬合約說明一部份的照片除外）僅供識別之用，可能並不反映拍賣品的真實狀況，照片或插圖亦可能未有準確重現拍賣品的顏色。

拍賣品於拍賣會前可供查看，閣下須自行了解拍賣品的每個和各個方面，包括作者、屬性、狀況、出處、歷史、背景、真實性、風格、時期、年代、適合性、品質、駕駛性能（如適用）、來源地、價值及估計售價（包括成交價）。對閣下有興趣的任何拍賣品進行審查乃閣下的責任。

敬請注意拍賣品的實際狀況可能不及其外觀所顯示的狀況。尤其是可能有部件已置換或更新，拍賣品亦可能並非真品或具有滿意品質；拍賣品的內部可能無法查看，而其可能並非原物或有損壞，例如為襯裡或物料所覆蓋。鑑於很多拍賣品出品年代久遠，故可能有損毀及/或經過修理，閣下不應假設拍賣品狀況良好。

電子或機械部件或會不能操作或並不符合現時的法定要求。閣下不應假設其設計為應用主電源的電器物品乃適合接上主電源，閣下應在得到合格電工報告其適合使用主電源後，方可將其接上主電源。不適合接上電源的物品乃僅作為擺設物品出售。

若閣下對拍賣品並無專業知識，則應諮詢有該等知識人士的意見。本公司可協助閣下安排進行（或已進行）更詳細的查驗。詳情請向本公司職員查詢。

任何人士損毀拍賣品須承擔所導致的損失。

3. 拍賣品的說明及成交價估計

拍賣品的合約說明

圖錄內載有每項拍賣品的資料。賣家僅按資料內以粗體刊載的部份以及（除顏色外，該等顏色可能未有準確重現拍賣品的顏色）圖錄內所載的任何照片，向買家相應出售每項拍賣品。資料內其餘並非以粗體刊載的部份，僅為邦瀚斯代表賣家就拍賣品提供的意見，並不構成合約說明一部份，而賣家乃根據合約說明出售拍賣品。

成交價估計

在大部份情況下，成交價估計會刊載於資料旁邊。成交價估計僅為邦瀚斯代表賣家表達的意見，而邦瀚斯認為拍賣品相當可能會以該價成交；成交價估計並非對價值的估計。成交價估計並無計及任何應付稅項或買家費用。拍賣品實際成交價可能低於或高於成交價估計。閣下不應依賴任何成交價估計為拍賣品實際售價或價值的指標。

成交價估計採用拍賣會所用的貨幣單位。

狀況報告

就大部份拍賣品而言，閣下可要求邦瀚斯提供拍賣品的狀況報告。若閣下提出該要求，則邦瀚斯會免費代表賣家提供該報告。邦瀚斯並無就該狀況報告與閣下訂立合約，因此，邦瀚斯並不就該報告向閣下承擔責任。對這份供閣下本身或閣下所指示專家查閱的免費報告，賣家向閣下作為競投人亦不承擔或並無同意承擔任何義務或責任。然而，狀況報告內有關拍賣品的書面說明構成拍賣品的合約說明一部份，賣家乃根據合約說明向買家出售拍賣品。

賣家對閣下的責任

就賣家或其代表所作出以任何形式說明拍賣品或有關拍賣品預測售價或可能售價的任何陳述或申述的準確性或完備性，賣家並無或並無同意作出任何事實陳述或合約承諾、擔保或保證，亦不就其承擔不論合約或侵權法上的任何義務或責任（除對上述對最終買家的責任除外）。除以上所述外，以任何形式說明拍賣品或任何成交價估計的陳述或申述概不納入賣家與買家訂立的任何銷售合約內。

邦瀚斯對閣下的責任

如閣下擬查看拍賣品，閣下會獲得有關安排。有關拍賣品的銷售合約乃與買家訂立而非邦瀚斯；邦瀚斯僅作為賣家的代理行事（邦瀚斯作為主事人出售拍賣品除外）。

邦瀚斯概不向閣下承擔任何對於每件拍賣品進行查驗、調查或任何測試（足夠深入或完全不進行），以確定邦瀚斯或代表邦瀚斯的任何人士在圖錄內或其他地方作出的任何說明或意見的準確性或其他責任。

閣下不應假定已經進行該等查驗、調查或測試。

就邦瀚斯或其代表所作出以任何形式說明拍賣品或有關拍賣品預測售價或可能售價的任何陳述或申述的準確性或完備性，邦瀚斯並無或並無同意作出任何事實陳述，亦不就其承擔任何（不論合約或侵權法上的）義務或責任。

邦瀚斯或其代表以任何形式說明拍賣品或任何成交價估計的陳述或申述概不納入買家協議內。

修改邦瀚斯可於拍賣會前或於拍賣會上以口頭或書面形式給予通知下，不時按邦瀚斯的酌情權決定修改說明及成交價估計。

拍賣品可供查看，而閣下必須自行對拍賣品作出判斷。本公司強烈建議閣下於拍賣會前親自或委託他人代閣下查看拍賣品。

4. 拍賣會的規則

本公司舉行的拍賣會為公開拍賣，各界人士均可參加，閣下亦應把握其機會。

本公司亦保留權利，可全權酌情拒絕任何人士進入本公司物業或任何拍賣會，而無須提出理由。本公司可全權決定銷售所得款項、任何拍賣品是否包括於拍賣會、拍賣會進行的方式，以及本公司可以按我們選擇的任何次序進行拍賣，而不論圖錄內所載的拍賣品編號。因此，閣下應查核拍賣會的日期及開始時間，是否有拍賣品撤銷或有新加入的拍賣品。請注意有拍賣品撤銷或新加入均可能影響閣下對其有興趣的拍賣品的拍賣時間。

本公司可全權決定拒絕任何出價，採用我們認為適合的出價增幅，將任何拍賣品分開拍賣，將兩項或以上拍賣品合併拍賣，撤銷於某個拍賣會上拍賣的任何拍賣品，以及於有爭議時將任何拍賣品重新拍賣。

拍賣速度可超過每小時100項拍賣品，而出價增幅一般約為10%。然而，這些都可因不同的拍賣會及拍賣人而有所不同，請向主辦拍賣會的部門查詢這方面的意見。

倘若拍賣品有底價，拍賣人可按其絕對酌情權代表賣家出價（直至金額不等於或超過該底價為止）。本公司不會就任何拍賣品設有底價或不設底價而向閣下負責。

倘若設有底價，並假設底價所用的貨幣單位對成交價估計所用貨幣單位的匯率並無出現不利變動，底價通常不會高於圖錄所載的任何最低成交價估計。

任何拍賣品的買家為出價最高者（在符合任何適用的底價的情況下）並為拍賣人以敲打拍賣人槌子形式接納其出價的競投人。任何有關最高可接受出價的爭議由拍賣人以絕對酌情權決定。

所有競投出價須就拍賣人宣佈的實際拍賣品編號作出。

拍賣會上可能會使用電子貨幣換算機。該設備乃為採用若干貨幣的出價而提供與其相等幣值的一般指引，本公司不會就使用該等貨幣換算機的任何錯誤而負責。

本公司謹此知會閣下，本公司可能為保安理由以及協助解決拍賣會上可能在出價方面產生的任何爭議，而以攝錄機錄影拍賣會作為記錄及可能將電話內容錄音。

在某些例如拍賣珠寶的拍賣會，我們或會在銀幕上投射拍賣品的影像，此服務乃為便於在拍賣會上觀看。銀幕上的影像只應視為顯示當時正進行拍賣的拍賣品，閣下須注意，所有競投出價均與拍賣人實際宣佈的拍賣品編號有關，本公司不會就使用該等銀幕的任何錯誤而負責。

5. 競投

參加競投的任何人士，必須於拍賣會前填妥並交回本公司的競投表格，競投人登記表格或缺席者及電話競投表格），否則本公司不會接受其出價。本公司可要求閣下提供有關身份、住址、財務資料及介紹人的證明，閣下必須應本公司要求提供該等證明，否則本公司不會接受閣下出價。請攜帶護照、香港身份證（或附有照片的類似身份證明文件）及扣賬卡或信用卡出席拍賣會。本公司可要求閣下交付保證金，方接受競投。

即使已填妥競投表格，本公司仍有權拒絕任何人士進入拍賣會。

親自出席競投

閣下須於拍賣會舉行當日（或，如可以，之前）前往拍賣會的競投人登記櫃檯填寫競投人登記表格。所採用的競投編號制度可稱為「舉牌競投」。閣下會獲發一個註有號碼的大型牌子（「號牌」），以便閣下於拍賣會競投。要成功投得拍賣品，閣下須確保拍賣人可看到閣下號牌的號碼，該號碼會用作識別閣下為買家。由於所有拍賣品均會按照競投人登記表格所載的姓名及地址發出發票，故閣下不應將號牌轉交任何其他人士使用。發票一經發出後將不予更改。

若對於成交價或閣下是否成功投得某項拍賣品有任何疑問，閣下必須於下一項拍賣品競投前向拍賣人提出。拍賣人的決定視為最終及不可推翻的決定。

拍賣會結束後，或閣下完成競投後，請把號牌交回競投人登記櫃檯。

電話競投

若閣下擬用電話於拍賣會競投，請填妥缺席者及電話競投表格，該表格可於本公司辦事處索取或附於圖錄內。請於拍賣會舉行前最少24小時把該表格交回負責有關拍賣會的辦事處。閣下須負責查核本公司的競投辦事處是否已收到閣下的出價。電話內容可能被錄音。電話競投辦法為一項視情況酌情提供的服務，並非所有拍賣品均可採用。若於拍賣會舉行時無法聯絡閣下，或競投時電話接駁受到干擾，本公司不會負責代表閣下競投。有關進一步詳情請與我們聯絡。

以郵遞或傳真方式競投

缺席者及電話競投表格載於本圖錄後，閣下須填妥該表格並送交負責有關拍賣會的辦事處。由於在兩個或以上競投人就拍賣品遞交相同出價時，會優先接受最先收到的出價，因此，為閣下的利益起見，應盡早交回表格。無論如何，所有出價最遲須於拍賣會開始前24小時收到。請於交回閣下的缺席者及電話競投表格前，仔細檢查該表格是否已填妥並已由閣下簽署。閣下須負責查核本公司的競投辦事處是否已收到閣下的出價。此項額外服務屬免費及保密性質。閣下須承擔作出該等出價的風險，本公司不會就未能收到及/或代為出價而承擔任何責任。所有代閣下作出的出價會以盡可能最低的價格作出，惟須受拍賣品的底價及其他出價的規限。在適當時，閣下的出價會下調至最接近之金額，以符合拍賣人指定的出價增幅。新競投人在遞交出價時須提供身份證明，否則可導致閣下的出價不予受理。

網上競投

有關如何在網上競投的詳情，請瀏覽本公司網站 <http://www.bonhams.com>。

透過代理人競投

本公司會接受代表競投表格所示主事人作出的出價，惟本公司有權拒絕代表主事人的代理作出的出價，並可能要求主事人以書面形式確認代理獲授權出價。儘管如此，正如競投表格所述，任何作為他人代理的人士（不論他是否已披露其為代理或其主事人的身份），須就其獲接納的出價而根據因此而產生的合約與主事人共同及個別向賣家及邦翰斯負責。

在上文規限下，倘若閣下是代表他人於拍賣會競投拍賣品，請知會本公司。同樣，倘若閣下擬委託他人代表閣下於拍賣會競投，亦請知會本公司，但根據閣下所填缺席者及電話競投表格而由本公司代為競投除外。假若本公司並無於拍賣會前以書面形式認可有關代理安排，則本公司有權假定該名於拍賣會上競投的人士是代表本身進行競投。因此，該名於拍賣會上競投的人士將為買家，並須負責支付成交價及買家費用以及有關收費。若本公司事先已認許閣下所代表的當事人，則我們會向閣下的主事人發出發票而非閣下。就代理代表其當事人作出的出價，本公司須事先獲得該當事人的身份證明及地址。有關詳情，請參與本公司的業務規則及聯絡本公司客戶服務部。

6. 買家與賣家及買家與邦翰斯的合約

於買家投得拍賣品後，賣家與買家須按圖錄後附錄一所載銷售合約的條款，訂立拍賣品的銷售合約，除非該等條款已於拍賣會前及/或於拍賣會上以口頭公佈形式被修訂。閣下須負責支付買價，即成交價加任何稅項。

同時，本公司作為拍賣人亦會與買家訂立另一份合約，即買家協議，其條款載於圖錄後部的附錄二內。若閣下為成功競投人，請細閱本圖錄內銷售合約及買家協議的條款。本公司可於訂立該等協議前修訂其中一份或同時兩份協議的條款，修訂方式可以是在圖錄載列不同的條款，及/或於圖錄加入插頁，及/或於拍賣會場地以通告，及/或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。

7. 買家費用及買家須支付的其他收費

根據買家協議，買家須按照買家協議條款及下文所列的費率向本公司支付費用（買家費用），該費用按成交價計算，並為成交價以外的收費。買家亦須按照買家協議的規定支付儲存收費的開支。

買家須就本次拍賣會所購買的每件拍賣品按以下費率支付買家費用：
成交價首25,000港元的27.5%
成交價25,000港元以上至3,500,000港元的25%
成交價3,500,000港元以上至31,000,000港元的20%
成交價31,000,000港元以上的13.9%

8. 稅項

買家支付的成交價及買家費用並不包括任何商品或服務稅或其他稅項（不論香港或其他地方是否徵收該等稅項）。若根據香港法例或任何其他法例而須繳納該等稅項，買家須單獨負責按有關法例規定的稅率及時間繳付該等稅項，或如該等稅項須由本公司繳付，則本公司可把該等稅項加於買家須支付的買價。

9. 付款

於出價競投拍賣品前，閣下必須確保擁有可動用資金，以向本公司全數支付買家及買家費用（加稅項及任何其他收費及開支）。若閣下為成功競投人，閣下須於拍賣會後第二個工作日下午四時三十分前向本公司付款，以便所有款項於拍賣會後第七個工作日前已結清。閣下須以下列其中一種方法付款（所有支票須以Bonhams (Hong Kong) Limited）。邦翰斯保留於任何時間更改付款條款的權利。除非本公司事先同意，由登記買家以外的任何人士付款概不接受。

邦翰斯首選的付款方式是通過銀行匯款：

閣下可把款項電匯至本公司的信託帳戶。請註明閣下的號牌編號及發票號碼作為參考。本公司信託帳戶的詳情如下：
銀行： HSBC
地址： Head Office
1 Queen's Road Central, Hong Kong
帳戶名稱： Bonhams (Hong Kong) Limited-Client A/C
帳號： 808 870 174001
Swift code: HSBCHKHHHKH

若以銀行匯款支付，在扣除任何銀行費用及或將付款貨幣兌換為港元後的金額，本公司所收到的金額不得少於發票所示的應付港元金額。

由一家銀行的香港分行付款的私人港元支票：須待支票結清後，閣下方可領取拍賣品。

銀行匯票/本票：如閣下可提供適當身份證明，而這些資金源自您自己的帳戶，且本公司信納該匯票屬真實，本公司可容許閣下即時領取拍賣品。

現金：如所購得的拍賣品總值不超過HK\$80,000，閣下可以使用鈔票、錢幣為這次拍賣會上所購得的拍賣品付款。如所購得的拍賣品總值超過HK\$80,000，HK\$80,000以外的金額，敬請閣下使用鈔票、錢幣以外的方式付款。

由香港銀行發出的扣賬卡（易辦事）：以此等卡支付將不會收取附加費。

中國銀聯（CUP）借記卡：以此方法付款，將不收取額外的費用。

我們建議，閣下在拍賣前可預先通知發卡銀行，以免您於付款時，由於需要確認授權而造成延誤。

信用卡：美國運通卡，Visa，Mastercard卡及中國銀聯信用卡均可使用。請注意，以信用卡付款的話，本公司每次拍賣接受總數不超過HK\$200,000。如所購得的拍賣品總值超過HK\$200,000，閣下可使用匯款或以上提及的方式付款。

在符合我們的規定下，如要以通過電話的形式以信用卡支付，本公司每次拍賣接受的總數不超過HK\$50,000，但此方式不適用於第一次成功競拍的買家。

10. 領取及儲存

拍賣品的買家須待全數以已結清款項付款後，方可領取拍賣品（本公司與買家另有安排除外）。有關領取拍賣品、儲存拍賣品以及本公司的儲存承辦商詳情載於圖錄後的附錄二之買家協議。

11. 運輸

有關這方面的問題，請向本公司負責拍賣會的客戶服務部門查詢。

12. 出口/貿易限制

閣下須單獨承擔符合與閣下購買拍賣品有關的香港所有出口及從海外進口的規例以及取得有關出口及/或進口許可證的責任。

各國對發出進出口許可證有不同的規定，閣下應了解所有有關的當地規定及條文。

倘若閣下未能或延誤取得該等許可證，閣下不可撤銷任何銷售，亦不容許閣下延遲全數支付拍賣品。

13. 瀕危野生動植物種國際貿易公約（「CITES」）

建議買家在需要從香港出口任何貨物到進口地時，了解適用的香港出口及海外進口規例。買家亦須注意，除非取得香港漁農自然護理署發出的CITES出口證，香港禁止出口任何以象牙、鯨魚骨、龜甲、犀牛角、珊瑚及其他受限制物品所做成的物品或包含該等原素的物品。辦理該等出口證可能需時八個星期。

請注意在圖錄內拍賣品編號旁附有Y的拍賣品包含一個或多個上述的限制物品。但沒有附有Y字樣的，並不自動地表示拍賣品不受CITES規例所限。本公司建議買家在出價前從有關監管機構取得關於進出口管制的資料、規定及費用。

14. 賣家及/或邦翰斯的責任

除根據銷售合約賣家須對買家承擔的責任外，本公司或賣家（不論是疏忽或其他）概不對拍賣品說明或拍賣品的成交價估計的任何錯誤或錯誤說明或遺漏負責，而不論其是載於圖錄內或其他，亦不論其於拍賣會上或之前以口頭或書面形式作出。本公司或賣家亦不就任何業務、利潤、收益或收入上的損失，或聲譽受損，或業務受干擾或管理層或職工浪費時間，或任何種類的間接損失或相應產生的損害而承擔任何責任，而在任何情況下均不論指稱所蒙受損失或損害賠償的性質、數量或來源，亦不論該等損失或損害賠償是否由於任何疏忽、其他侵權法、違反合約（如有）或法定責任、復還申索或其他而產生或就此而申索。

在任何情況下，倘若本公司及/或賣家就任何拍賣品或對任何拍賣品的說明或成交價估計，或任何拍賣品有關拍賣會的進行而須承擔責任，不論其是損害賠償、彌償或責任分擔，或復還補救責任或其他，本公司及/或賣家的責任（倘若本公司及賣家均須負責，雙方聯同負責）將限於支付金額最高不超過拍賣品買價的款項，而不論指稱所蒙受損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是由於任何疏忽、其他侵權法、違反合約（如有）或法定責任或其他而產生。

上文所述不得解釋為排除或限制（不論直接或間接）本公司不(i)欺詐，或(ii)因本公司疏忽（或因本公司所控制的任何人士或本公司在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章僱用人法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任或(v)本公司根據買家協議第9段的承諾，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。此段同樣適用於賣家，猶如本段凡提及本公司均以賣家取代。

15. 損壞及修復

競投人須注意本圖錄並無就任何瑕疵、損壞或修復提供指引。邦翰斯可在拍賣會前24小時提供一份詳細的狀況報告。本公司在提供狀況報告時，不能保證並無任何沒有提及的其他瑕疵。競投人應自行審視拍賣品，以了解其狀況。請參閱刊載在本圖錄的銷售合約。

16. 書籍

如上文所述，拍賣品乃以其「現況」售予買家，附有以下拍賣品說明所列出的各種瑕疵、缺點及錯誤。然而，在買家協議第 11 段所列出的情況下，閣下有權拒絕領取書籍。請注意：購買包含印刷書籍、無框地圖及裝訂手稿的拍賣品，將無須繳付買家費用的增值稅。

17. 鐘錶

所有拍賣品均以拍賣時的「現況」出售；對於鐘錶狀況並沒有提供任何指引，並不代表該拍賣品狀況良好、毫無缺陷，或未需維修、修復。大部份鐘錶在其正常使用期內都曾維修，並或裝進非原裝的配件。此外，邦翰斯並不表述或保證鐘錶都在正常運轉的狀態中。由於鐘錶通常包含精細而複雜的機械裝置，競投人應當知悉鐘錶或需接受保養、更換電池或進行維修，以上全是買家的責任。競投人應當知悉勞力士、法穆蘭及崑崙等品牌的腕錶進口至美國是有嚴格限制的，或不能經船運而只能由個人帶進。

18. 珠寶

寶石

根據以往經驗，很多寶石都經過一系列的處理去提升外觀。藍寶石及紅寶石慣常會作加熱處理以改良色澤及清晰度；為了類似原因，綠寶石會經過油或樹脂的處理。其他寶石則會經過如染色、輻照或鍍膜等的處理。此等處理有些是永久的，有些則隨著年月需要不斷維護以保持其外觀。競投人應當知悉估計拍賣品的成交價時，已假設寶石或接受過該等處理。有數家鑑定所可發出說明更詳盡的證書；但就某件寶石所接受的處理與程度，不同鑑定所的結論並不一定一致。倘若邦翰斯已取得有關任何拍賣品的相關證書，此等內容將於本圖錄裡披露。雖然根據內部政策，邦翰斯將盡力為某些寶石提供認可鑑定所發出的證書，但要為每件拍賣品都獲取相關證書，實際上並不可行。倘若本圖錄裡並沒有刊出證書，競投人應當假設該等寶石已經過處理。邦翰斯或賣家任何一方在任何拍賣品出售以後，即使買家取得不同意見的證書，也概不負責。

估計重量

如該寶石重量在本圖錄內文裡以大寫字母顯示，表明該寶石未經鑲嵌，並且是由邦翰斯稱重量的。如果該寶石的重量以「大約」表示，以及並非以大寫字母顯示，表明該寶石由我們依據其鑲嵌形式評估，所列重量只是我們陳述的意見而已。此資料只作為指引使用，競投人應當自行判別該資料的準確度。

署名

1. 鑽石胸針，由韋青斯基製造

當製造者的名字出現在名稱裡，邦翰斯認為該物件由該製造者製作。

2. 鑽石胸針，由韋青斯基署名

邦翰斯認為有署名的該是真品，但可能包含非原裝的寶石，或該物件經過改動。

3. 鑽石胸針，由韋青斯基裝嵌

邦翰斯認為物件由該珠寶商或寶石匠創作，但所用寶石或設計是由客戶提供的。

19. 圖畫

拍賣品圖錄詞彙解釋

以下詞彙在本圖錄裡有下列意義，但以銷售合約內跟拍賣品說明相關的一般條文為準：

「巴薩諾」：我們認為這是該藝術家的作品。倘若該藝術家的名字不詳，其姓氏後附有一串星號，不論前面有沒有列出名字的首字母，表示依我們的意

見這乃是該藝術家的作品；

「出自巴薩諾」：我們認為這很可能是該藝術家的作品，但其確定程度不如上一個類別那麼肯定；

「巴薩諾畫室/ 工作室」：我們認為這是該藝術家畫室裡不知名人士的作品，是否由該藝術家指導下創作則不能確定；

「巴薩諾圈子」：我們認為這是由與該藝術家關係密切的人士所創作，但不一定是其弟子；

「巴薩諾追隨者」：我們認為這是以該藝術家風格創作的畫家的作品，屬當代或接近當代的，但不一定是其弟子；

「巴薩諾風格」：我們認為這是該藝術家風格的、並且屬較後期的作品；

「仿巴薩諾」：我們認為這是該藝術家某知名畫作的複製作品；

「由……署名及/ 或註上日期及/ 或題詞」：我們認為署名及/ 或日期及/ 或題詞出自該藝術家的手筆；

「載有……的署名及/ 或日期及/ 或題詞」：我們認為簽署及/ 或日期及/ 或題詞是由他人加上的。

20. 瓷器及玻璃

損毀及修復

在本圖錄裡，作為閣下的指引，在切實可行的範圍內，我們會詳細記述所有明顯的瑕疵、裂痕及修復狀況。此等實際的損毀說明不可能作為確定依據，而且提供狀況報告後，我們不保證該物件不存在其他沒有提及的瑕疵。競投人應當透過親自檢查而自行判別每件拍賣品的狀況。請參閱刊載於本圖錄裡的銷售合約。由於難以鑑別玻璃物件是否經過磨光，本圖錄內的參考資料只列出清晰可看的缺口與裂痕。不論程度嚴重與否，磨光狀況均不會提及。

21. 葡萄酒

凡在本公司總部拍賣場的以及需繳納增值稅的拍賣品，或不能立刻領取。

檢驗葡萄酒

對於較大批量（定義見下文）的拍賣品，偶爾可進行拍賣前試酒。通常，這只限於較新的及日常飲用的葡萄酒。

我們一般不會開箱檢驗未開箱的葡萄酒。酒齡超過 20 年的酒通常已經開箱，缺量水平及外觀如有需要會在本圖錄內說明，

酒塞與缺量

缺量指瓶塞底與液面之間的空間。波爾多酒瓶的缺量水平一般在瓶頸下才會注意到；而對於勃艮第、阿爾薩斯、德國及干邑的酒瓶，則要大於 4 厘米（公分）。可接受的缺量水平會隨著酒齡增加，一般的可接受水平如下：

15 年以下一瓶頸內或少於 4 厘米

15-30 年一瓶頂部 (ts) 或最多 5 厘米

30 年或以上一瓶肩高處 (hs) 或最多 6 厘米

請注意：缺量水平在本圖錄發行至拍賣會舉行期間或有所改變，而且瓶塞或會在運輸過程中出現問題。本圖錄發行時，我們只對狀況說明出現差異承擔責任，而對瓶塞問題所招致的損失，不論是在圖錄發行之前或之後，我們概不負責。

批量購買的選擇

批量拍賣品乃指一定數目批次的、包含同款葡萄酒、相同瓶數、相同瓶款及相同說明的拍賣品。批量拍賣品內任何某批次的買家，可選擇以同樣價錢購買該批量拍賣品其餘部份或全部的拍賣品，雖然該選擇權最終由拍賣官全權酌情決定。因此，競投批量拍賣品時，缺席的競投人最好能從第一批開始競投。

酒瓶細節及酒箱詞彙

本圖錄內下列詞彙有以下的意義：

CB — 酒莊瓶裝
DB — 葡萄園瓶裝
EstB — 莊園瓶裝
BB — 波爾多瓶裝
BE — 比利時瓶裝
FB — 法國瓶裝
GB — 德國瓶裝
OB — 奧波爾圖瓶裝
UK — 英國瓶裝
owc — 原裝木箱
iwc — 獨立木箱
oc — 原裝紙板箱

符號

以下符號表明下列情況：

- Y 當出口這些物件至歐盟以外地方，將受瀕危野生動植物種國際貿易公約規限，請參閱第 13 條。
- 賣家獲邦翰斯或第三方保證能取得拍賣品的最低價格。第三方或會因此提供一個不可撤銷的出價；如銷售成功，該第三方將可獲利，否則將有損失。
- ▲ 邦翰斯全部或部份擁有該拍賣品，或以其他形式與其經濟利益相關。
- Ⓞ 此拍賣品包含象牙或是象牙製品。美國政府已禁止象牙製品入境。

22. 語言

本競投人通告以中英文刊載。如就註譯本競投人通告有任何爭議，以英文條款為本。

保障資料 - 閣下資料的用途

本公司以提供服務為目的，本公司取得有關閣下的個人資料（就本段而言，此詞僅包括閣下的僱員及高級職員，如有）。閣下同意本公司以該等資料作下述用途。

本公司可利用閣下的資料向閣下發出有關本公司服務變動的通知，以及向閣下提供有關產品或服務的資料，而該等資料乃閣下要求本公司提供或本公司認為閣下可能對該等產品及服務感興趣。有關閣下的資料可能用作分析，以了解閣下在這方面的潛在喜好。本公司可能向本集團任何成員公司（指本公司的附屬公司、本公司最終控股公司及其附屬公司，定義見二零零六年英國公司法第 1159 條及附表 6，包括任何海外附屬公司）披露閣下的資料。除此之外，本公司不會向任何第三方披露閣下的資料，惟本公司可能不時向閣下提供我們相信閣下可能感興趣的第三方貨品及服務的有關資料。本集團任何成員公司亦可以閣下的資料作類似用途。

本公司將保留閣下的資料為期五年，由閣下最後與我們聯繫的日期起計，以便簡化任何日後再辦理登記時的手續。該等資料可轉移及儲存在香港以外地方，而閣下同意此轉移。閣下有權要求不以閣下的資料作此等用途，有關要求請聯絡 Bonhams (Hong Kong) Ltd (就香港法例第 486 章個人資料（私隱）條例而言，為資料的使用者）（地址：Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom）或以電郵聯絡 client.services@bonhams.com。

附錄一

銷售合約

重要事項：此等條款可能會於向閣下出售拍賣品前予以修訂，修訂的方式可以是在圖錄載列不同的條款，及/ 或於圖錄加入插頁，及/ 或於拍賣會場地上以通告，及/ 或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。

根據本合約，賣家對拍賣品的質量、任何用途的適用性及其與說明是否一致而須承擔有限的責任。本公司強烈建議閣下於購買拍賣品前親自查看拍賣品，及/ 或尋求對拍賣品進行獨立的查驗。

<p>1 合約</p> <p>1.1 此等條款乃規管賣家向買家出售拍賣品的銷售合約。</p> <p>1.2 圖錄內附錄三所載的釋義及詞彙已納入本銷售合約，邦瀚斯亦可應要求提供獨立的版本。釋義內所收錄的詞語及用詞在本合約內以斜體刊載。</p> <p>1.3 賣家作為銷售合約的主事人出售拍賣品，該合約為賣家及閣下透過邦瀚斯而訂立，而邦瀚斯僅作為賣家的代理行事，而非額外的主事人。然而，倘若圖錄說明邦瀚斯以主事人身份出售拍賣品，或拍賣人作出公佈如此說明，或於拍賣會的通告或圖錄的插頁說明，則就本協議而言，邦瀚斯為賣家。</p> <p>1.4 拍賣人就閣下的出價落槌即表示成交時，本合約即告成立。</p> <p>2 賣家的承諾</p> <p>2.1 賣家向閣下承諾：</p> <p>2.1.1 賣家為拍賣品的擁有人或由擁有人正式授權出售拍賣品；</p> <p>2.1.2 除在圖錄內所載有關拍賣品的資料有披露以外，賣家出售的拍賣品將附有全面所有權的保證，或如果賣家為遺囑執行人、受託人、清盤人、接管人或管理人，則他擁有因該身份而附於拍賣品的任何權利，業權或權益。</p> <p>2.1.3 除非賣家為遺囑執行人、受託人、清盤人、接管人或管理人，賣家在法律上有權出售拍賣品，及能授予閣下安寧地享有對拍賣品的管有。</p> <p>2.1.4 賣家已遵從任何與拍賣品進出口有關的所有規定（不論是法律上或其他），拍賣品的所有關進出口的稅及稅項均已繳付（除非圖錄內說明其未付或拍賣人公佈其未付）。就賣家所悉，所有第三方亦已在過往遵從該等規定；</p> <p>2.1.5 除任何於拍賣會場地以公佈或通告，或以競投人通告，或以圖錄插頁形式指明的任何修改外，拍賣品與拍賣品的合約說明相應，即在圖錄內有關拍賣品的資料內以粗體刊載的部份（顏色除外），連同圖錄內拍賣品的照片，以及已向買家提供的任何狀況報告的內容。</p> <p>3 拍賣品的說明</p> <p>3.1 第2.1.5段載述何謂拍賣品的合約說明，尤其是拍賣品並非按圖錄內資料當串沒有以粗體刊載的內容出售，該等內容僅載述（代表賣方）邦瀚斯對拍賣品的意見，而並不構成拍賣品售出時所按的合約說明的一部份。任何並非第2.1.5段所述該部份資料的任何陳述或申述，包括任何說明或成交價估計，不論是以口頭或書面，包括載於圖錄內或於邦瀚斯的網站上或以行為作出或其他，不論由或代表賣家或邦瀚斯及是否於拍賣會之前或之上作出，一概不構成拍賣品售出時所按的合約說明的一部份。</p> <p>3.2 除第2.1.5段的規定外，對於可能由賣家或代表賣家（包括由邦瀚斯）作出有關拍賣品的任何說明或其任何成交價估計，賣家並無作出或發出亦無同意作出或發出任何合約允諾、承諾、責任、擔保、保證或事實陳述或承諾任何謹慎責任。該等說明或成交價估計一概不納入本銷售合約。</p> <p>4 對用途的合適程度及令人滿意的品質</p> <p>4.1 賣家並無亦無同意對拍賣品的令人滿意品質或其就任何用途的合適程度作出任何合約允諾、承諾、責任、擔保、保證或事實陳述。</p> <p>4.2 對於拍賣品的令人滿意品質或其就任何用途的合適程度，不論是香港法例第26章貨品售賣條例所隱含的承諾或其他，賣家毋就違反任何承諾而承擔任何責任。</p>	<p>5 風險、產權及所有權</p> <p>5.1 由拍賣人落槌表示閣下投得拍賣品起，拍賣品的風險即轉由閣下承擔。不管閣下是否已向邦瀚斯或儲存承辦商閣下作為買家與儲存承辦商另有合約領取拍賣品，賣家隨即無須負責。由拍賣人落槌起至閣下取得拍賣品期間，閣下須就拍賣品的任何損傷、遺失及損壞而產生的所有索償、程序、費用、開支及損失，向賣家作出彌償並使賣家獲得仕數彌償。</p> <p>5.2 直至買價及閣下就拍賣品應付予邦瀚斯的所有其他款項已全數支付並由邦瀚斯全數收到為止，拍賣品的所有權仍然由賣家保留。</p> <p>6 付款</p> <p>6.1 在拍賣人落槌表示閣下投得拍賣品後，閣下即有責任支付買價。</p> <p>6.2 就支付買價及閣下應付予邦瀚斯的所有其他款項而言，時限規定為要素。除非閣下與邦瀚斯（代表賣家）以書面另有協定（在此情況下，閣下須遵守該協議的條款），閣下必須最遲於拍賣會後第二個工作日下午四時三十分，以拍賣會採用的貨幣向邦瀚斯支付所有該等款項，閣下並須確保款項在拍賣會後第七個工作日前已結清。閣下須採用在競投人通告所述的其中一種方法向邦瀚斯付款，閣下與邦瀚斯以書面另有協定除外。倘若閣下未有根據本段支付任何應付款項，則賣家將享有下文第8段所述的權利。</p> <p>7 領取拍賣品</p> <p>7.1 除非閣下與邦瀚斯以書面另有協定，只可待邦瀚斯收到金額等於全數買價及閣下應付予賣家及邦瀚斯的所有其他款項的已結清款項後，閣下或閣下指定的人士方可獲發放拍賣品。</p> <p>7.2 賣家有權保持管有閣下同一或任何另外的拍賣會向閣下出售的任何其他拍賣品，不論其目前是否由邦瀚斯管有，直至以已結清款項全數支付該拍賣品的買價及閣下應付予賣家及/或邦瀚斯的所有其他款項為止。</p> <p>7.3 閣下須自費按照邦瀚斯的指示或規定領取由邦瀚斯保管及/或控制或由儲存承辦商保管的拍賣品，並將其移走。</p> <p>7.4 閣下須全面負責領取拍賣品時的包裝、處理及運輸，以及全面負責遵從與拍賣品有關的所有進出口規定。</p> <p>7.5 倘閣下未有按照本第7段提走拍賣品，閣下須全面負責賣家涉及的搬運、儲存或其他收費或開支。閣下並須就賣家因閣下未能提走拍賣品而招致的所有收費、費用，包括任何法律訟費及費用，開支及損失，包括根據任何儲存合約的任何收費，向賣家作出彌償。所有此等應付予賣家的款項均須於被要求時支付。</p> <p>8 未有支付拍賣品的款項</p> <p>8.1 倘若閣下未有按照銷售合約向邦瀚斯支付拍賣品的全數買價，則賣家有權在事先得到邦瀚斯的書面同意下，但無須另行通知閣下，行使以下一項或多項權利（不論是透過邦瀚斯或其他）：</p> <p>8.1.1 因閣下違反合約而即時終止銷售合約；</p> <p>8.1.2 在給予閣下七日書面通知，知會閣下擬重新出售拍賣品後，以拍賣、私人協約或任何其他方式重新出售拍賣品；</p> <p>8.1.3 保留拍賣品的管有權；</p> <p>8.1.4 遷移及儲存拍賣品，費用由閣下承擔；</p> <p>8.1.5 就閣下於銷售合約所欠的任何款項及/或違約的損害賠償，向閣下採取法律程序；</p>	<p>8.1.6 就任何應付款項（於頒布判決或命令之前及之後）收取由應支付款項日期起至實際付款日期止的利息，按渣打銀行（香港）有限公司不時的基本利率加5厘的年利率每日計息；</p> <p>8.1.7 取回並未成為閣下財產的拍賣品（或其任何部份）的管有權，就此而言（除非賣家作為消費者向賣家購買拍賣品而賣家於業務過程中出售該拍賣品），閣下謹此授予賣家不可撤銷特許，准許賣家或其受僱人或代理於正常營業時間進入閣下所有或任何物業（不論是否連同汽車），以取得拍賣品或其任何部份的管有權；</p> <p>8.1.8 保留賣家於該拍賣會或任何其他拍賣或以私人協約向閣下出售的任何其他財產的管有權，直至根據銷售合約應付的所有款項已以結清款項全數支付為止；</p> <p>8.1.9 保留由賣家及/或邦瀚斯（作為賣家的受託保管人）因任何目的（包括但不限於其他已售予閣下的貨品）而管有的閣下任何其他財產的管有權，並在給予三個月書面通知下，不設底價出售該財產，以及把因該等出售所得而應付閣下的任何款項，用於清償或部份清償閣下欠負賣家或邦瀚斯任何款項；及</p> <p>8.1.10 只要該等貨品仍然由賣家或邦瀚斯作為賣家的受託保管人管有，撤銷賣家於該拍賣會或任何其他拍賣或以私人協約向閣下出售任何其他貨品的銷售合約，並把已收到閣下就該等貨品支付的任何款項，部份或全部用於清償閣下欠負賣家或邦瀚斯任何款項。</p> <p>8.2 就因邦瀚斯根據本第8段採取行動而招致賣家負上的所有法律及其他強制執行費用、所有損失及其他開支及費用（包括為獲發還拍賣品而應付邦瀚斯的任何款項）（不論是否已採取法律行動），閣下同意按全數彌償基準並連同其利息（於頒布判決或命令之前及之後）向賣家作出彌償，利息按第8.1.6段的利率由賣家應支付款項日期起計至閣下支付該款項的日期止。</p> <p>8.3 於根據第8.1.2段重新出售拍賣品後，賣家須把任何在支付欠負賣家或邦瀚斯的所有款項後所餘下的款項，於其收到該等款項的二十八日內交還閣下。</p> <p>9 賣家的責任</p> <p>9.1 在拍賣人落槌表示拍賣品成交後，賣家無須再就拍賣品所引致的任何損傷、損失或損害負責。</p> <p>9.2 在下文第9.3至9.5段的規限下，除違反第2.1.5段所規定的明確承諾外，不論是根據香港法例第26章貨品售賣條例而默示的條款或其他，賣家無須就違反拍賣品須與拍賣品的任何說明相應的條款或負責。</p> <p>9.3 就賣家或其代表於本協議之前或之後或於拍賣會之前或進行期間，所作出（不論是以書面，包括在圖錄或網站，或口頭形式或以行為或其他）的任何拍賣品說明或資料或拍賣品的成交價估計，出現不符合或不準確、錯誤、錯誤說明或遺漏，賣家均無須承擔任何相關的責任（不論為疏忽、其他侵權法、違反合約或法定責任或復還或根據香港法例第284章失實陳述條例的責任，或任何其他責任）。</p> <p>9.4 就買家或買家管理層或職工之任何業務、業務利潤或收益或收入上的損失，或聲譽受損，或業務受干擾或浪費時間，或任何種類的間接損失或相應產生的損害，賣家均無須承擔任何相關的責任，不論該指稱所蒙受損或損害的性質、數量或來源，亦不論該等損失或損害賠償是否由於任何疏忽、其他侵權法、違反合約、法定責任、復還索賠或其他而產生或就此而申索；</p>
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9.5	在任何情況下，倘若賣家就拍賣品，或任何其他其就拍賣品所作的作為、不作為、陳述、或申述，或就本協議或其履行而須對閣下負責，則不論其為損害賠償、彌償或責任分擔，或復還補救，或以其他任何形式，賣家的責任將限於支付金額最高不超過拍賣品買價的款項，不論該損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是否由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生。	11	規管法律	個工作日下午四時三十分向本公司支付：	
		11.1	法律	3.1.1 拍賣品的買價；	
			本協議下的所有交易以及所有有關事宜，均受香港法例規管並據其解釋。	3.1.2 每件所購買之拍品按照競投人通告規定費率的買家費用；及	
		11.2.	語言	3.1.3 若拍賣品註明[AR]，一項按照競投人通告規定計算及支付的額外費用，連同該款項的增值稅（如適用），所有應付本公司款項須於拍賣會後七个工作日或之前以已結清款項收悉。	
9.6	上文9.1至9.5段所述不得解釋為排除或限制（不論直接或間接）任何人士就(i)欺詐，或(ii)因賣家疏忽（或因賣家所控制的任何人士或賣家在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章僱用人法律責任條例，本公司須負有的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。		附錄二	3.2 根據本協議，閣下亦須應要求向本公司支付任何開支。	
			買家協議	3.3 除非本公司以書面方式另行同意，所有款項必須以拍賣會所用貨幣，按競投人通告所列其中一種方法支付。本公司發票只發給登記競投人，除非競投人乃作為指明主事人的代理，且本公司已認可該安排，在該情況下，本公司會將發票發給主事人。	
10	一般事項		重要事項： 此等條款可能會於閣下出售拍賣品前予以修訂，修訂的方式可以在圖錄載列不同的條款，及/或於圖錄加入插頁，及/或於拍賣會場地上以通告，及/或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。	3.4 除非本協議另有規定，所有應付本公司款項須按適當稅率繳付稅項，閣下須就所有該等款項支付稅款。	
10.1	閣下不得轉讓銷售合約的利益或須承擔的責任。	1	合約	3.5 本公司可從閣下付給本公司的任何款項中，扣除並保留有關拍賣品的買家費用、賣家應付的佣金、任何開支及稅項以及任何賺得及/或產生的利息，利益歸本公司，直至將款項付予賣家時止。	
10.2	倘若賣家未能或延遲強制執行或行使任何銷售合約下的權力或權利，這不得作為或視其作為賣家放棄其根據銷售合約所賦予的權利，任何以書面形式給予閣下的明確放棄除外。任何該等放棄並不影響賣家其後強制執行根據銷售合同所產生任何權利的能力。	1.1	此等條款規管乃邦瀚斯個人與買家的合約，買家即拍賣人落槌表示其投得拍賣品的人士。	3.6 就向本公司支付應付的任何款項而言，時限規定為要素。倘若閣下未能按照本第3段向本公司支付買價或任何其他應付本公司款項，本公司將擁有下文第7段所載的權利。	
10.3	倘銷售合約任何一方，因在合理控制範圍以外的情況下而無法履行該訂約方根據銷售合約的責任，或倘在該等情況下履行其責任會導致其增加重大財務成本，則該訂約方只要在該情況仍然持續時，不會被要求履行該等責任。本段並不適用於第6段對閣下施加的責任。	1.2	拍賣會圖錄內附錄三所載的釋義及詞彙已納入本協議，本公司可應要求提供獨立的版本。釋義內所收錄的詞語及用詞在本協議內以斜體刊載。本協議提述刊印於拍賣會圖錄開始部份的競投人通告的資料，而該等被提述的資料已納入本協議。	3.7 若閣下投得多項拍賣品，本公司收到閣下的款項將首先用於按比例支付每項拍賣品的買價，然後按比例支付應付邦瀚斯的所有款項。	
10.4	銷售合約下的任何通知或其他通訊，必須以書面形式作出，並可由專人送交或以第一類郵件或空郵或以傳真方式發送，並就賣家而言，發送至圖錄所載邦瀚斯的地址或傳真號碼（註明交公司秘書收），由其轉交賣家；而就閣下而言，則發送至競投表格所示的買家地址或傳真號碼（除非已以書面形式通知更改地址）。通知或通訊發出人須有責任確保其清晰可讀並於任何適用期間內收到。	1.3	於拍賣人落槌表示閣下投得拍賣品時，閣下與賣家就拍賣品的銷售合約即告訂立，而在那時刻，閣下與邦瀚斯亦已按本買家協議條款訂立另一份獨立的合約。	4	領取拍賣品
10.5	倘若銷售合約的任何條款或任何條款任何部份被裁定為不可強制執行或無效，則該等不可強制執行或無效並不影響該合同其餘條款或有關條款其餘部份的強制執行能力或有效性。	1.4	本公司乃作為賣家的代理行事，無須就賣家之任何違約或其他失責而對閣下負責或承擔個人責任，邦瀚斯作為主事人出售拍賣品除外。	4.1	在賣家或本公司可拒絕向閣下發放拍賣品的任何權力規限下，閣下一旦以已結清款項向賣家及本公司支付應付的款項後，本公司可即向閣下或按閣下的書面指示發放拍賣品。領取拍賣品時，必須出示從本公司的出納員的辦公室取得已加蓋印章的發票，方獲發行。
10.6	銷售合約內凡提述邦瀚斯均指，倘適用，包括邦瀚斯的高級職員、僱員及代理。	1.5	本公司對閣下的個人責任受本協議規管，在下文條款所規限下，本公司同意下列責任：	4.2	閣下須按競投人通告指定的日期及時間，自費領取拍賣品，倘未有指定任何日期，則為拍賣會後第七日下午四時三十分或之前。
10.7	銷售合約內所用標語僅為方便參考而設，概不影響合約的詮釋。	1.5.1	本公司會按照第5段儲存拍賣品，直至競投人通告所指定的日期及時間或另行通知閣下為止；	4.3	於第4.2段所述的期間內，可按競投人通告指定的日期及時間到競投人通告所述地址領取拍賣品。其後拍賣品可能遷移至其他地點儲存，屆時閣下必須向本公司查詢可在何時何地領取拍賣品，儘管此資料通常會列於競投人通告內。
10.8	銷售合約內「包括」一詞指「包括，但不限於」。	1.5.2	在賣家或本公司拒絕向閣下發放拍賣品的任何權力所規限下，本公司會於閣下以已結清款項向本公司及賣家所須支付之所有款項後，即按照第4段向閣下發放拍賣品；	4.4	若閣下未有於競投人通告指定的日期領取拍賣品，則閣下授權本公司作為閣下代理，代表閣下與儲存承辦商訂立合約（「儲存合約」），條款及條件按邦瀚斯當時與儲存承辦商協定（可應要求提供副本）的標準條款及條件儲存拍賣品。倘拍賣品儲存於本公司物業，則須由第4.2段所述期間屆滿起，按本公司目前的每日收費（目前最低為每項拍賣品每日50港元另加稅項）支付儲存費，該等儲存費為本公司開支的一部份。
10.9	單數詞語包括眾數詞語（反之亦然），任何一個性別的詞語包括其他性別。	1.5.3	本公司會按照第9段所載條款提供擔保。	4.5	於直至閣下已全數支付買價及任何開支為止，拍賣品將由本公司作為賣家的代理持有，或由儲存承辦商作為賣家及本公司的代理按照儲存合約的條款持有。
10.10	凡提述第某段，即指銷售合約內該編號的段落。	1.6	不論於此協議之前或之後或於拍賣會之前或之上，對由本公司或代表本公司或由賣家或代表賣家所作出的任何拍賣品的說明或其成交價估計（不論其是以口頭或書面，包括載於圖錄內或於邦瀚斯的網站上，或以行為作出或其他），或對該等拍賣品的說明或其成交價估計的準確性或完備性，本公司一概不作出或發出亦無同意作出或發出任何合約允諾、承諾、責任、擔保、保證或事實陳述。該等說明或成交價估計一概不納入閣下與本公司訂立的協議。任何由本公司或代表本公司作出該等說明或成交價估計，均是代賣家而作出（邦瀚斯作為主事人出售拍賣品除外）。	4.6	閣下承諾遵守任何儲存合約的條款，尤其是支付根據任何儲存合約應付的收費（及所有搬運拍賣品入倉的費用）。閣下確認並同意，於直至閣下已支付買價、任何開支及所有儲存合約下的收費為止，閣下不得從儲存承辦商的物業領取拍賣品。
10.11	除第10.12段有明確規定外，銷售合約概無賦予（或表示賦予）非銷售合約訂約方的任何人士，任何銷售合約條款所賦予的利益或強制執行該等條款的權利。	2	履行銷售合約		
10.12	銷售合約凡賦予賣家豁免、及/或排除或限制其責任時，邦瀚斯、邦瀚斯的控股公司及該控股公司的附屬公司，邦瀚斯及該等公司的後繼公司及承讓公司，以及邦瀚斯及該等公司的任何高級職員、僱員及代理的承繼人及受讓人亦可享有同樣的法律上的有關利益。	閣下個人向本公司承諾，閣下將遵守及遵從閣下根據拍賣品銷售合約對賣家的所有責任及承諾。	3	付款	
		3.1	除非閣下與本公司另有書面協定或競投人通告另有規定外，閣下最遲須於拍賣會後第二		

4.7	閣下須全面負責領取拍賣品時的包裝、處理及運輸，以及全面負責遵從與拍賣品有關的所有進出口規定。	售的貨品)而管有的閣下任何其他財產不設底價出售，並把因該等出售所得而應付予閣下的任何款項，用於支付或部份支付閣下欠負本公司的任何款項；	以識別該拍賣品。
4.8	倘閣下未有按照第4.2段提走拍賣品，閣下須全面負責本公司涉及的任何搬運、儲存或其他收費(按照本公司的目前收費率)及任何開支(包括根據儲存合約的任何收費)。所有此等款項須於本公司要求時由閣下支付，並無論如何，於閣下或閣下的代表領取拍賣品前必須支付。	7.1.11 於日後拍賣會拒絕為閣下登記，或於日後任何拍賣會拒絕閣下出價，或於日後任何拍賣會在接受任何出價前要求閣下先支付按金，在該情況下，本公司有權以該按金支付或部份支付(視情況而定)閣下為買家的任何拍賣品的買價。	9.3 於下述情況下，第9段不適用於廢品： 9.3.1 圖錄所載有關該拍賣品的資料已反映當時學者及專家的公認意見，或已公平地指出該等意見有衝突，或已反映公認為有關範疇主要專家在當時的意見；或
5	拍賣品儲存	7.2 就因本公司根據本第7段採取行動而招致的所有法律及其他費用、所有損失及其他開支(不論是否已採取法律行動)，閣下同意按全數彌償基準並連同其利息(於頒布判決或命令之前及之後)向本公司作出彌償，利息按第7.1.5段訂明的利率由本公司應支付款項日期起計至閣下支付該款項的日期止。	9.3.2 僅可採用於刊印圖錄日期前一般不會採用的方法才能確定拍賣品為廢品，或採用的確定方法在所有情況下本公司若採用則屬不合理。
	本公司同意把拍賣品儲存，直至閣下提取拍賣品或直至競投人通告指定的時間及日期(或若無指定日期，則為拍賣會後第七日下午四時三十分之前)為止，以較早日期為準，並在第6及第10段規限下，作為受託保管人而就拍賣品的損壞或損失或毀壞向閣下負責(儘管在支付買價前，拍賣品仍未為閣下的財物)。若閣下於競投人通告所規定的時間及日期(或若無指定日期，則為拍賣會後第七日下午四時三十分之前)前仍未領取拍賣品，本公司可將拍賣品遷往另一地點，有關詳情通常會載於競投人通告內。倘若閣下未有按第3段就拍賣品付款，而拍賣品被移送至任何第三者物業，則該第三者會嚴格地以邦翰斯為貨主而持有拍賣品，而本公司將保留拍賣品留置權，直至已按照第3段向本公司支付所有款項為止。	7.3 倘閣下僅支付部份應付予本公司的款項，則該等付款將首先用於支付該拍賣品的買價(或若閣下購買多於一項拍賣品，則按比例支付每項拍賣品的買價)，然後支付買家費用(或若閣下購買多於一項拍賣品，則按比例支付每項拍賣品的買家費用)，再然後用以支付應付予本公司的任何其他款項。	9.4 閣下授權本公司在絕對酌情權下決定採取本公司認為要讓本公司信納拍賣品並非廢品而必需進行的程序及測試。
6	對拍賣品的責任	7.4 本公司根據本第7段的權利出售任何拍賣品所收到的款項，於支付應付予本公司及/或賣家的所有款項後仍由本公司持有的餘款，將於本公司收到該等款項的二十八日內交還閣下。	9.5 倘本公司信納拍賣品為廢品，本公司會(作為主事人)向閣下購買該拍賣品，而閣下須按照香港法例第26章貨品售賣條例第14(1)(a)及14(1)(b)條規定，向本公司轉讓有關拍賣品的所有權，並附有全面所有權的保證，不得有任何留置權、質押、產權負擔及敵對申索，而本公司將向閣下支付相等於閣下就拍賣品已支付的買價、買家費用、稅項及開支總數的款項。
6.1	待閣下向本公司支付買價後，拍賣品的所有權方會移交閣下。然而，根據銷售合約，拍賣品的風險則由閣下投得拍賣品之時起由閣下承擔。	8 其他人士就拍賣品的申索	9.6 第9段的利益為僅屬於閣下個人的利益，閣下不能將其轉讓。
6.2	閣下應於拍賣會後盡快為拍賣品投買保險。	8.1 倘本公司知悉除閣下及賣家外有人就拍賣品提出申索(或可合理地預期會提出申索)，本公司有絕對酌情權決定以任何方式處理拍賣品，以確立本公司及其他涉及人士的合法權益及在法律上保障本公司的地位及合法權益。在不損害該酌情權的一般性原則下，並作為舉例，本公司可： 8.1.1 保留拍賣品以調查就拍賣品提出或本公司合理地預期會提出的任何問題；及/或 8.1.2 向閣下以外的其他人士交付拍賣品；及/或 8.1.3 展開互爭權利訴訟或尋求任何法院、調解人、仲裁人或政府機關的任何其他命令；及/或 8.1.4 就採取閣下同意的行動，要求閣下提供彌償保證及/或抵押品。	9.7 倘若閣下出售或以其他方式出售閣下於拍賣品的權益，則根據本段的所有權利及利益即告終止。 9.8 第9段不適用於由或包括一幅或多幅中國畫、一輛或多輛汽車、一個或多個郵票或一本或多本書籍構成的拍賣品。
7	未能付款或提取拍賣品及部份付款	9 廢品	10 本公司的責任
7.1	倘若應付予本公司的所有款項未有於其到期支付時全數支付，及/或未有按照本協議提取拍賣品，則本公司可行使以下一項或多項權利(在不損害本公司可以代賣家行使的任何權利下)，而無須另行通知閣下： 7.1.1 因閣下違反合約而即時終止本協議； 7.1.2 保留拍賣品的管有權； 7.1.3 遷移及/或儲存拍賣品，費用由閣下承擔； 7.1.4 就閣下所欠的任何款項(包括買價)及/或違約的損害賠償，向閣下採取法律程序； 7.1.5 就任何應付款項(於頒布判決或命令之前及之後)收取由應支付款項日期起至實際付款日期止的利息，按渣打銀行(香港)有限公司不時的基本借貸利率加5厘的年利率每日計息； 7.1.6 取回並未成為閣下財產的拍賣品(或其任何部份)管有權，就此而言，閣下謹此授予本公司不可撤銷特許，准許本公司或其受僱人或代理於正常營業時間進入閣下所有或任何物業(不論是否連同汽車)，以取得拍賣品(或其任何部份)的管有權； 7.1.7 在給予閣下三個月書面通知，知會閣下本公司擬出售拍賣品後，以拍賣、私人協約或任何其他方式按不設底價形式出售拍賣品； 7.1.8 保留由本公司因任何目的(包括，但不限於，其他已售予閣下或交予本公司出售的貨品)而管有的閣下任何其他財產的管有權，直至所有應付本公司款項已全數支付為止； 7.1.9 以本公司因任何目的而收到的閣下款項，無論該等款項於閣下失責時或其後任何時間收到，用作支付或部份支付閣下於本協議下應付予本公司的任何款項； 7.1.10 在給予三個月書面通知下，把本公司因任何目的(包括其他已售予閣下或交予本公司出	8.2 第8.1段所述的酌情權： 8.2.1 可於本公司對拍賣品擁有實際或推定管有權時隨時行使，或倘若該管有權因法院、調解人、仲裁人或政府機關的任何判決、命令或判決而終止，於該管有權終止後隨時行使；及 8.2.2 除非本公司相信該申索真正有希望成為有良好爭辯理據的個案，否則不會行使。	10.1 就本公司或代表本公司或賣家或代表賣家於本協議之前或之後或於拍賣會之前或之上，所作出(不論是以書面，包括在圖錄或邦翰斯的網站上或口頭形式或以行為或其他)任何拍賣品說明或資料或拍賣品的成交估價計，出現不符合或不準確、錯誤、錯誤說明或遺漏，本公司無須就此而承擔任何責任，不論是否為疏忽、其他侵權法、違反合約或法定責任或復還或根據香港法例第284章失實陳述條例的責任。 10.2 當拍賣品由閣下承擔風險時及/或當拍賣品已成為閣下的財產並由本公司保管及/或控制時，本公司對閣下之責任限於閣下行使合理程度的謹慎，惟本公司無須就因下述原因對拍賣品或其他人士或物件造成的損害負責： 10.2.1 處理拍賣品，倘若於向閣下出售時拍賣品已受到蟲蛀，而任何損壞乃由於拍賣品受蟲蛀所導致；或 10.2.2 大氣壓力改變； 本公司亦不就以下負責： 10.2.3 弦樂器的損壞；或 10.2.4 金箔畫架、石膏畫架或畫架玻璃的損壞；而倘若拍賣品構成或變為有危險，本公司可以其認為適合的方法予以棄置而無須事先通知閣下，而本公司無須就此對閣下負責。
	在給予閣下三個月書面通知，知會閣下本公司擬出售拍賣品後，以拍賣、私人協約或任何其他方式按不設底價形式出售拍賣品；	9.1 本公司根據本第9段的條款就任何廢品承擔個人責任。 9.2 第9段僅於以下情況適用： 9.2.1 閣下為本公司就拍賣品發出原有發票的抬頭人，而該發票已被支付；及 9.2.2 閣下於知悉拍賣品為或可能為廢品後，在合理地切實可行範圍內盡快，並無論如何須於拍賣會後一年內，以書面通知本公司拍賣品為廢品；及 9.2.3 於發出該通知後一個月內，閣下把拍賣品退回本公司，而拍賣品的狀況須與拍賣會時的狀況一樣，並連同證明拍賣品為廢品的書面證明，以及有關拍賣會及拍賣品編號的資料	10.3 就買家管理層或職工之任何業務、業務利潤或收益或收入上的損失，或業務聲譽受損，或業務受干擾或浪費時間，或倘若閣下於業務過程中購買拍賣品，就任何種類的間接損失或相應產生的損害，本公司均無須向閣下承擔任何相關的責任，不論指稱所蒙受損失或損害的性質、數量或來源，亦不論該等損失或損害賠償是由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生或就此而申索。 10.4 在任何情況下，倘若本公司就拍賣品，或任

何就拍賣品的作為、不作為、陳述，或本協議或其履行而須對閣下負責，則不論其為損害賠償、彌償或責任分擔，或復還補救，或不論任何形式，本公司的責任將限於支付金額最高不超過拍賣品買價加買家費用（減除閣下可能有權向賣家收回的款項）的款項，不論指稱所蒙受損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是否由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生。

閣下宜購買保險以保障閣下的損失。

10.5 上文所述不得解釋為排除或限制（不論直接或間接）任何人士就(i)欺詐，或(ii)因本公司疏忽（或因本公司所控制的任何人士或本公司在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章僱用法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任，或(v)本公司根據此等條件第9段的承諾，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。

11 一般事項

11.1 閣下不得轉讓本協議的利益或須承擔的責任。

11.2 倘若本公司未能或延遲強制執行或行使任何本協議下的權力或權利，這不得作為或視其作為本公司放棄根據本協議所賦予的權利，任何以書面形式給予閣下的明確放棄除外。任何該等放棄並不影響本公司其後強制執行根據本協議所產生任何權利的能力。

11.3 倘本協議任何一方，因在其合理控制範圍以外的情況下而無法履行該訂約方根據本協議的責任，或倘在該等情況下履行其責任會導致其增加重大財務成本，則該訂約方只要在該情況仍然持續時，不會被要求履行該等責任。本段並不適用於第3段對閣下施加的責任。

11.4 本協議下的任何通知或其他通訊，必須以書面形式作出，並可由專人送交或以掛號郵件或空郵或以傳真方式（如發給邦翰斯，註明交公司秘書收），發送至合約表格所示有關訂約方的地址或傳真號碼（除非已以書面形式通知更改地址）。通知或通訊發出人須確保其清晰可讀並於任何適用期間內收到。

11.5 倘若本協議的任何條款或任何條款的任何部份被裁定為不可強制執行或無效，則該等不可強制執行或無效並不影響本協議其餘條款或有關條款其餘部份的強制執行能力或有效性。

11.6 本協議內凡提及邦翰斯均指，倘適用，包括邦翰斯的高級職員、僱員及代理。

11.7 本協議內所用標題僅為方便參考而設，概不影響本協議的詮釋。

11.8 本協議內「包括」一詞指「包括，但不限於」。

11.9 單數詞語包括眾數詞語（反之亦然），任何一個性別的詞語包括其他性別。

11.10 凡提及第某段，即指本協議內該編號的段落。

11.11 除第11.12段有明確規定外，本協議概無賦予（或表示賦予）非本協議訂約方的任何人士，任何本協議條款所賦予的利益或強制執行該等條款的權利。

11.12 本協議凡賦予賣家豁免、及/或排除或限制邦翰斯責任時，邦翰斯的控股公司及該控股公司的附屬公司，邦翰斯及該等公司的後續公司及承讓公司，以及邦翰斯及該等公司的任何高級職員、僱員及代理的承繼人及受讓人亦可享有同樣的法律上利益。

12 規管法律

12.1 法律

本協議下的所有交易以及所有有關事宜，均受香港法例規管並根據其解釋。

12.2 語言

本買家協議以中英文刊載。如就詮釋本買家協議有任何爭議，以英文條款為本。

保障資料 — 閣下資料的用途

由於本公司提供的服務，本公司取得有關閣下的個人資料（就本段而言，此詞僅包括閣下的僱員及職員（如有））。閣下同意本公司以該等資料作下述用途。

本公司可利用閣下的資料向閣下發出有關本公司服務變動的通知，以及向閣下提供有關產品或服務的資料，而該等資料乃閣下要求本公司提供或本公司認為閣下可能對該等產品及服務感興趣。有關閣下的資料可能用作分析，以了解閣下在這方面的潛在喜好。本公司可能向本集團任何成員公司（指本公司的附屬公司、本公司最終控股公司及其附屬公司，定義見二零零六年英國公司法第1159條及附表6，包括海外附屬公司）披露閣下的資料。除此以外，本公司不會向任何第三方披露閣下的資料，惟本公司可能不時向閣下提供我們相信閣下可能感興趣的第三方貨品及服務的有關資料。本集團任何成員公司亦可以閣下的資料作類似用途。

本公司將保留閣下的資料為期五年，由閣下最後與我們聯繫的日期起計，以便簡化任何日後再辦理登記時的手續。該等資料可轉移及儲存於香港以外地方，而閣下同意此轉移。

閣下有權要求不以閣下的資料作此等用途，有關要求請聯絡Bonhams 1793 Limited（地址：Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom）（就香港法例第486章個人資料(私隱)條例而言，為資料的使用者）或以電郵聯絡client.services@bonhams.com。

附錄三

釋義及詞彙

倘納入此等釋義及詞彙，下列詞語及用詞具有（除文義另有所指外）以下所賦予的涵義。詞彙乃為協助閣下了解有特定法律涵義的詞語及用詞而設，閣下可能對該等涵義並不熟悉。

釋義

「**額外費用**」按照競投人通告計算的費用，以彌補邦翰斯須根據二零零六年藝術家轉售權規例支付版權費的開支，買家須就任何註有[AR]且其成交價連同買家費用（但不包括任何增值稅）等於或超過1,000歐元（按拍賣會當日的歐洲中央銀行參考匯率換算為拍賣會所用貨幣）的拍賣品。

「**拍賣人**」主持拍賣會的邦翰斯代表。

「**競投人**」已填妥競投表格的人士。

「**競投表格**」本公司的競投人登記表格、缺席者及電話競投表格。

「**邦翰斯**」邦翰斯拍賣有限公司（Bonhams (Hong Kong) Limited）或其後繼公司或承讓公司。於買家協議、業務規則及競投人通告內，邦翰斯亦稱為我們。

「**書籍**」於專門書籍拍賣會提供以作銷售的印刷書籍。

「**業務**」包括任何行業、業務及專業。

「**買家**」拍賣人落槌表示由其投得拍賣品的人士。於銷售合約及買家協議內，買家亦稱為「閣下」。

「**買家協議**」邦翰斯與買家訂立的合約（見圖錄內附錄二）。

「**買家費用**」以成交價按競投人通告訂明的費率計算的款項。

「**圖錄**」有關拍賣會的圖錄，包括任何於本公司網站刊載的圖錄陳述。

「**佣金**」賣家應付予邦翰斯的佣金，按照合約表格訂明的費率計算。

「**狀況報告**」由邦翰斯代表賣家向競投人或潛在競

投人提供有關拍賣品狀況的報告。

「**寄售費**」賣家應付予邦翰斯的費用，按照業務規則訂明的費率計算。

「**合約表格**」由賣家或代表賣家簽署的合約表格或汽車資料表（按適用），載有供邦翰斯提供以作銷售的拍賣品清單。

「**銷售合約**」賣家與買家訂立的銷售合約（見圖錄內附錄一）。

「**合約說明**」唯一的拍賣品說明（即圖錄內有關拍賣品的資料內以粗體刊載的部份、任何照片（顏色除外）以及狀況報告的內容），賣家於銷售合約承諾拍賣品與該說明相符。

「**說明**」以任何形式對拍賣品所作的陳述或申述，包括有關其作者、屬性、狀況、出處、真實性、風格、時期、年代、適合性、品質、來源地、價值及估計售價（包括成交價）。

「**資料**」圖錄內識別拍賣品及其編號的書面陳述，可能包括有關拍賣品的說明及圖示。

「**成交價估計**」本公司對成交價可能範圍的意見的陳述。

「**開支**」邦翰斯就拍賣品已付或應付的收費及開支，包括法律開支、因電匯而產生的銀行收費及開支、保險收費及開支、圖錄及其他製作及說明、任何關稅、宣傳、包裝或運輸費用、轉載權費、稅項、徵費、測試、調查或查詢費用、出售拍賣品的預備工作、儲存收費、來自賣家作為賣家代理或來自負責買家的遷移收費或領取費用，加稅項。

「**贗品**」其製作者或其他人士意圖在其作者、屬性、來源地、真實性、風格、日期、年代、時期、出處、文化、來源或成份方面進行欺騙的偽造品，而該贗品於拍賣會日期的價值大幅低於其若非偽造的價值。且任何拍賣品說明一概無指明其為偽造。拍賣品不會因其損壞、及/或對其進行修復及/或修改（包括重畫或覆畫）而成為贗品，惟該損壞或修復或修改（視情況而定）並無實質影響拍賣品與拍賣品說明符合的特性。

「**保證**」在任何贗品上邦翰斯對買家全力承擔的責任，以及在專門郵票拍賣會及/或專門書籍拍賣會當中，根據買家協議內訂立，由郵票或書籍組成的拍賣品。

「**成交價**」拍賣人落槌表示拍賣品成交的價格，其貨幣為拍賣會所採用的貨幣。

「**香港**」中華人民共和國香港特別行政區。

「**遺失或損壞保證**」指業務規則第8.2.1段所述的保證。

「**遺失或損壞保證費用**」指業務規則第8.2.3段所述的費用。

「**拍賣品**」任何託付予邦翰斯，供以拍賣或私人協約形式出售的任何物品（而凡提及任何拍賣品，均包括（除非文義另有所指）作為由兩項或以上物品組成的一項拍賣品內的個別項目）。

「**汽車圖錄費**」作為邦翰斯製作汽車的圖錄及就出售汽車進行推廣而須承擔額外工作的代價，而應由賣家付予邦翰斯的費用。

「**New Bond Street**」指邦翰斯位於101 New Bond Street, London W1S 1SR的拍賣場。

「**名義收費**」倘拍賣品已按名義價格出售，則為應付的佣金及稅項。

「**名義費用**」賣家應付予邦翰斯的寄售費所依據的金額，該費用按照業務規則訂明的公式計算。

「**名義價格**」本公司向閣下提供或載於圖錄的最近期高、低價的平均數，或若並無提供或載列該等估價，則為拍賣品適用的底價。

「**競投人通告**」刊印於本公司圖錄前部的通告。

「**買價**」成交價與成交價的稅項相加的總數。

「**底價**」拍賣品可予出售的最低價格（不論以拍賣或私人協約形式）。

「**拍賣會**」由邦翰斯提供以作銷售拍賣品的拍賣會。

「**出售所得款項**」拍賣品售出後賣家所得的款項淨額，即成交價扣除佣金、其任何應繳稅項、開支及任何其他應付予本公司的款項不論以何身份及如何產生。

「**賣家**」合約表格所列提供拍賣品以作銷售的人士。若該列名人士在表格上指明另一人士作為其代理，或若合約表格所列明人士作為主事人的代理行事（不論該代理關係是否已向邦翰斯披露），則「賣家」包括該代理及主事人，而彼等須就此共同及個別負責。業務規則內亦稱賣家為「閣下」。

「**專家查驗**」由專家對拍賣品進行目視查驗。

「**郵票**」指於專門郵票拍賣會提供以作銷售的郵

票。

「標準查驗」由並非專家的邦瀚斯職員對拍賣品進行目視查驗。

「儲存合約」指業務規則第8.3.3段或買家協議第4.4段（按適用）所述的合約。

「儲存承辦商」於圖錄指明的公司。

「稅項」指香港政府所實施不時適用的所有稅項、收費、關稅、費用、徵費或其他評稅，以及所有其他估計付款，包括，但不限於，收入、業務利潤、分行利潤、貨物稅、財產、銷售、使用、增值（增值稅）、環保、特許、海關、進口、薪金、轉讓、總收入、預扣、社會保障、失業稅項及印花稅及其他收費，以及就該等稅項、收費、費用、徵費或其他評稅的任何利息及罰款。

「恐怖主義」指任何恐怖主義行為或該等行為的威脅，無論任何人單獨行動或代表或與任何組織及/或政府有關而行動，為政治、宗教或思想或類似目的，包括，但不限於，企圖影響任何政府或使公眾或任何部份公眾陷入恐慌。

「信託帳戶」邦瀚斯的銀行帳戶，就任何拍賣品所收買價的所有有關項款均收入該帳戶，該帳戶為與邦瀚斯正常銀行帳戶有所區別及獨立的帳戶。

「網站」網址為www.bonhams.com的邦瀚斯網站。

「撤銷通知」賣家向邦瀚斯發出的書面通知，以撤銷由邦瀚斯出售拍賣品的指示。

「不設底價」指並無規定拍賣品可予出售的最低價格（不論以拍賣或私人協約形式）

詞彙

以下詞句有特定法律涵義，而閣下可能對該等涵義並不熟悉。下列詞彙乃為協助閣下了解該等詞句，惟無意就此而限制其法律上的涵義：

「藝術家轉售權」：按二零零六年藝術家轉售權規例的規定，藝術品作者於原出售該作品後，就出售該作品而收取款項的權利。

「受託保管人」：貨品所交託的人士。

「彌償保證」：為保證使該彌償保證受益人回復其猶如導致須予彌償的情況並無發生時所處狀況的責任，「彌償」一詞亦按此解釋。

「互爭權利訴訟」：由法院裁定拍賣品擁有權誰屬的訴訟。

「投得」：拍賣品售予一名競投人之時，於拍賣會上以落槌表示。

「留置權」：管有拍賣品的人士保留其管有權的權利。

「風險」：拍賣品遺失、損壞、損毀、被竊，或狀況或價值惡化的可能性。

「所有權」：拍賣品擁有權的法律及衡平法上的權利。

「侵權法」：對他人犯下法律上的過失，而犯過者對該人士負有謹慎責任。

香港法例第26章貨品售賣條例

以下為香港法例第26章貨品售賣條例的摘錄：

「第14條有關所有權等的隱含責任承擔

(1) 除第(2)款適用的售賣合約外，每份售賣合約均有一

(a) 一項賣方須符合的隱含條件：如該合約是一宗售賣，他有權售賣有關貨品，如該合約是一項售賣協議，則他在貨品產權轉移時，將有權售賣該等貨品；及

(b) 一項隱含的保證條款：該等貨品並無任何在訂立合約前未向買方披露或未為買方所知的押記或產權負擔，而在產權轉移前亦不會有這樣的押記或產權負擔；此外，買方將安寧地享有對該等貨品的管有，但如對該項管有的干擾是由有權享有已向買方披露或已為買方所知的任何押記或產權負擔的利益的擁有人或其他有權享有該等利益的人作出的，則不在此限。

(2) 如售賣合約所顯示或從合約的情況所推定的意向，是賣方只轉讓其本身的所有權或第三者的所有權，則合約中有一

(a) 一項隱含的保證條款：賣方所知但不為買方所知的所有押記或產權負擔，在合約訂立前已向買方披露；及

(b) 一項隱含的保證條款：下列人士不會干擾買方安寧地管有貨品—

(i) 賣方；及

(ii) 如合約雙方的意向是賣方只轉讓第三者的所有權，則該第三者；及

(iii) 任何透過或藉着賣方或第三者提出申索的人，而該項申索並非根據在合約訂立前已向買方披露或已為買方所知的押記或產權負擔而提出的。

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Registration and Bidding Form

(Attendee / Absentee / Online / Telephone Bidding)

Please circle your bidding method above.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Paddle number (for office use only)

Bonhams

This sale will be conducted in accordance with Bonhams' Conditions of Sale and bidding and buying at the Sale will be regulated by these Conditions. You should read the Conditions in conjunction with the Sale Information relating to this Sale which sets out the charges payable by you on the purchases you make and other terms relating to bidding and buying at the Sale. You should ask any questions you have about the Conditions before signing this form. These Conditions also contain certain undertakings by bidders and buyers and limit Bonhams' liability to bidders and buyers.

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Where we obtain any personal information about you, we shall only use it in accordance with the terms of our Privacy Policy (subject to any additional specific consent(s) you may have given at the time your information was disclosed). A copy of our Privacy Policy can be found on our website (www.bonhams.com) or requested by post from Customer Services Department, Suite 2001, One Pacific Place, 88 Queensway, Hong Kong or by e-mail from info@bonhams.com. We may disclose your personal information to any member of our group which means our subsidiaries, our ultimate holding company and its subsidiaries (whether registered in the UK or elsewhere). We will not disclose your data to anyone outside our group but we may from time to time provide you with information about goods and services which we feel maybe of interest to you including those provided by third parties.

Would you like to receive information from us by email? or post

Notice to Bidders.

Clients are requested to provide photographic proof of ID - passport, driving licence, ID card, together with proof of address - utility bill, bank or credit card statement etc. Corporate clients should also provide a copy of their articles of association / company registration documents, together with a letter authorising the individual to bid on the company's behalf. Failure to provide this may result in your bids not being processed. For higher value lots you may also be asked to provide a bank reference.

If successful

I will collect the purchases myself

Please arrange shippers to contact me with a quote and I agree that you may pass them my contact details.

* Any person, bidders and purchasers must be at least 18 years of age to participate in the Sale of Lots comprising wine, spirits and liquors.

Sale title: Hong Kong Watches 3.0	Sale date: 26 November 2019
Sale no. 25282	Sale venue: Hong Kong

If you are not attending the sale in person, please provide details of the Lots on which you wish to bid at least 24 hours prior to the sale. Bids will be rounded down to the nearest increment. Please refer to the Notice to Bidders in the catalogue for further information relating to Bonhams executing telephone, online or absentee bids on your behalf. Bonhams will endeavour to execute these bids on your behalf but will not be liable for any errors or failing to execute bids.

General Bid Increments HK\$:

\$10,000 - 20,000.....by 1,000s	\$200,000 - 500,000.....by 20,000 / 50,000 / 80,000s
\$20,000 - 50,000.....by 2,000 / 5,000 / 8,000s	\$500,000 - 1,000,000.....by 50,000s
\$50,000 - 100,000.....by 5,000s	\$1,000,000 - 2,000,000.....by 100,000s
\$100,000 - 200,000.....by 10,000s	above \$2,000,000.....at the auctioneer's discretion

The auctioneer has discretion to split any bid at any time.

Customer Number	Title
First Name	Last Name
Company name (to be invoiced if applicable)	
Address	
City	County / State
Post / Zip code	Country
Telephone mobile	Telephone daytime
Telephone evening	Fax
Preferred number(s) in order for Telephone Bidding (inc. country code)	
E-mail (in capitals)	
By providing your email address above, you authorise Bonhams to send to this address information relating to Sales, marketing material and news concerning Bonhams. Bonhams does not sell or trade email addresses.	
I am registering to bid as a private buyer <input type="checkbox"/>	I am registering to bid as a trade buyer <input type="checkbox"/>
Please note that all telephone calls are recorded.	Please tick if you have registered with us before <input type="checkbox"/>

Important

When registering, the Bidder accepts personal liability for his/her purchase payment, unless it has been previously agreed in writing with Bonhams, that a Bidder is acting as an agent for a third party. Any person placing a bid as agent on behalf of another (whether or not he has disclosed this fact or the identity of his principal) will be jointly and severally liable with the principal to the Seller and to Bonhams under any contract resulting from the acceptance of a bid. By signing this form you agree to be bound by the Notice to Bidders printed in this Catalogue. You also authorise Bonhams to pursue a financial reference from your bank. Finally, Bonhams may request that you provide proof of identity and permanent address for verification and client administration purposes.

Telephone or Absentee (T / A)	Lot no.	Brief description	MAX bid in HK\$ (excluding premium)	Covering bid*

BY SIGNING THIS FORM YOU AGREE THAT YOU HAVE SEEN THE CATALOGUE AND HAVE READ AND UNDERSTOOD OUR CONDITIONS OF SALE AND WISH TO BE BOUND BY THEM, AND AGREE TO PAY THE BUYER'S PREMIUM, VAT AND ANY OTHER CHARGES MENTIONED IN THE NOTICE TO BIDDERS. THIS AFFECTS YOUR LEGAL RIGHTS.

Your signature:

Date:

* Covering Bid: A maximum bid (exclusive of Buyers Premium) to be executed by Bonhams **only** if we are unable to contact you by telephone, or should the connection be lost during bidding.

NB. Payment will only be accepted from an account in the same name as shown on the invoice and Auction Registration form.

Please email or fax the completed Auction Registration form and requested information to:

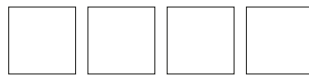
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Bonhams (Hong Kong) Limited, Suite 2001, One Pacific Place, 88 Queensway, Hong Kong. Company Number 1426522.

登記及競投表格

邦瀚斯

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號牌 (僅供本公司填寫)

Bonhams

本拍賣會將根據邦瀚斯的「業務規定」進行，在拍賣會的競投及購買將由「業務規定」規管。閣下閱讀「業務規定」時應一併閱讀有關本拍賣會的「拍賣會資料」，該「拍賣會資料」載有閣下於作出購買時須支付的費用，以及有關在拍賣會競投及購買的其他條款。閣下若對「業務規定」有任何疑問，應在簽署本表格前提出。「業務規定」亦包含由競投人及買家作出的若干承諾及限制邦瀚斯對競投人及買家的責任。

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如欲接收我們的資訊，請選擇：

電郵 郵寄

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* 任何人士、競投人及買家必須年滿18歲方可於拍賣會上參與競投葡萄酒、烈酒及酒精飲料等拍賣品。

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拍賣會標題: 香港鐘錶專拍 3.0	拍賣會日期: 2019年11月26日
拍賣會編號: 25282	拍賣會場地: 香港
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